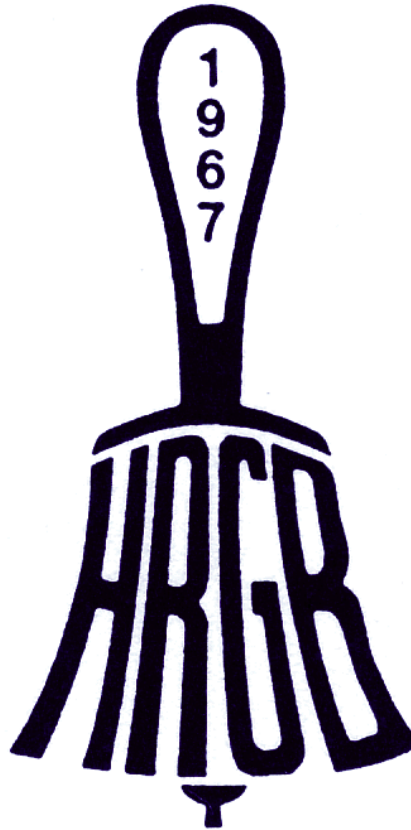


Handbell Ringers of Great Britain

Registered Charity Numbers

298945 (England and Wales) and SC038918 (Scotland)



Report and Consolidated Financial
Statements

Year ended 31st December 2022

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HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

Reference and Administrative Information

National Chair

Mr Tim Willetts
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GU22 8BX

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National Secretary

Ms Christine Reid (retired 09/04/2022)
8 Havelock Street
Glasgow
SCOTLAND
G11 5JA

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Email: christine.reid@hrgb.org.uk

NEC Secretary

Judy Gees

AGM & Diary Secretary

Kate Worthington

International Secretary

Jacky Cooper

Correspondence Secretary

Sandra Winter

Independent Examiner

Robert Whowell & Partners

National Website

www.hrgb.org.uk & www.handbells.org.uk

Principal Bankers

CAF Bank Limited
West Malling
Kent, ME19 4JQ

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

Charity Trustees

National Officers

Mr Tim Willetts - Chair
Ms Christine Reid - Secretary * Retired 09/04/2022 **
Mr Anthony Hayes - Treasurer
Mrs Diane Holt - Membership Secretary

Executive Committee

Patron, WHMF

Dr Alan Hartley

North East Region (NE)

Mr Anthony John Atkinson
Mrs Sheila Christine Lazenby

Scotland Region (SC)

Mr John Elcock *
Ms Laura Buist *

East Midlands Region (EM)

Mrs Judy Gees
Mr Michael Johnson

North West Region (NW)

Miss Beth McCord
Mrs Margaret Hubbard (Retired 07/05/2022)
Ms Kate Worthington (Elected 07/05/2022)

East Anglia Region (EA)

Mrs Linda McCord
Mr Keith Meader

West Midlands Region (WM)

Mr David Hampson
Miss Coralie Paxton

South East Region (SE)

Mrs Gay Cooper
Mr Alan Cooper

South West Region (SW)

Ms Amanda Jones (Resigned 18/01/2022)
Mrs Veronica Jane Willis BEM (Elected 12/03/2022)
Mr Edwin John Willis BEM

* resident in Scotland

** The position of National Secretary is currently vacant, but has (for the interim) been split into the roles of NEC Secretary, AGM Secretary, Diary Secretary, International Secretary and Correspondence Secretary. These specific positions are non-Trustee bearing (unless the person currently holds a Trustee state due to also being a Regional Representative).

TRUSTEES' REPORT

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Objectives and activities

Handbell Ringers of Great Britain (HRGB) is a Registered Charity and an unincorporated Society founded in 1967 and is the major organisation in the United Kingdom dedicated to the promotion of handbell tune ringing. It is governed by its rules which were last amended on 17th April 2010. The Trustees are pleased to report that for the year ending 31st December 2022 the Society remained financially sound, assisted by a financial rebate under the Gift Aid Scheme and prudent control of expenditure. The Trustees, mindful of the fact that the level of the Gift Aid rebate reduced in 2012 and the increased costs of running the organisation, last proposed an increase in the annual membership fees from 1st January 2013, which was agreed at the AGM in 2012.

The Charity continues to work in line with its objective: 'To advance, provide and encourage for the public benefit, the art of handbell tune ringing in all its forms.' Conformity with this objective is achieved across the country, including Scotland, through workshops, residential courses, concerts and handbell rallies organised by members for the benefit of members and the general public.

HRGB Promotions Limited is a company limited by guarantee, registered in England (company number 2128737) and a registered charity (number 800808). The company is controlled by its now three Directors who by virtue of its Articles of Association are the four Officer roles of HRGB. Accordingly, the company is deemed to be a subsidiary of the Society within the context of Financial Reporting Standard and its results have been consolidated into the Charity's accounts. The subsidiary's aims and objectives are: 'To promote, encourage and educate the general public in the ancient art of handbell tune ringing.' In particular the company manages the finances relating to the attendance of UK ringers at International Handbell Symposia which are held every two years.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

2022 has been "the year of getting back to normal" and has seen a full complement of national events and many regional events, increasing in number as the year has progressed. Most handbell groups have returned to their pre-Covid practice and concert arrangements, although, sadly, the membership of some groups has been affected by the pandemic.

Overall, the Society's membership numbers are a little lower than in 2021, and the importance of regaining members remains a priority, so that the Society can maintain its programme of activities.

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

TRUSTEES' REPORT (...continued)

Some new practices, established during 2020, have been maintained because they are beneficial to the Society. Prominent amongst these are the use of video-conferencing technology to run both committee meetings and webinars. The advantage of the former is that committee members do not have to travel long distances from around the country to one location. The advantage of the latter is similar - members who live long distances from the venues for events can still engage with other members and develop their knowledge and skills. It will be important to continue to develop this use of technology to enable, for example, the live streaming of concerts, so that more members of the public have access to handbell events and are thereby encouraged to attend a live event.

The Charity's positive developments during 2022 include:-

- The first National Rally (annual national residential ringing weekend) since 2019 was well-attended and much enjoyed by the participants.
- The Team Leaders' / Musical Directors' Seminar Weekend (biennial event established in 2018 whose aim is to raise the standard of conducting and level of skills and knowledge about team leadership) took place, full to capacity, and received very positive evaluations.
- UK Bronze (a biennial prestige event for more competent ringers, concluding in a public concert) was also well attended and much enjoyed.
- A small group of HRGB members attended the 22nd International Handbell Symposium in Nashville, Tennessee (again, concluding in a public concert). The British music selection for the symposium – “Celebration for Bells” by Robin Benton – was praised by ringers from other countries who commented that it was very typically British in style.
- A subgroup of the National Executive Committee has successfully undertaken an extensive selection process to identify the venue for the next International Handbell Symposium to be hosted in Britain – in 2026.
- Broxbourne Handbell Ringers took part in a public Christmas Carol Concert at the Royal Albert Hall in December 2022.
- The HRGB Archivist has successfully concluded arrangements with the Archivist at Heritage Quay at the University of Huddersfield, and Heritage Quay will now house the HRGB Archive, making it accessible to the public.
- Trustees have approved minor changes to the HRGB Rules designed to remove gender specificity.
- New guidelines relating to photographs and their copyright have been agreed.
- A mutually supportive link has been made with Northumbria University – the first University in the UK to establish a handbell group. Several universities in other countries – for example, the USA and Japan – have handbell groups, and many music teachers leaving these universities are knowledgeable and skilled in the art of handbell ringing. We hope that over time this will also be the case in the UK.
- HRGB was involved in the recent Ringing Roadshow in Nottingham – designed to bring tower bell and handbell ringing to the attention of members of the public.

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

TRUSTEES' REPORT (...continued)

William Hartley Memorial Fund

During 2022, the WHMF continued with its support of new handbell teams across the UK. More than half the bells on lease from the WHMF are used in schools for the benefit of younger ringers, many with no other musical experience. The Society was pleased to receive two donations of handbells; a five-octave set of Whitechapel handbells and a three-octave set of Malmark handbells. The Whitechapel bells were overhauled and subsequently have been leased on short term. The Malmark handbells have been long-term leased to a school where they are now used on a regular basis by young ringers both in the school and in its feeder schools. The Society has one outstanding loan for financial assistance currently. The WHMF has now made 100 loans since its inception, all of which have been repaid on time. Small groups of bells are on loan to every Region of HRGB, to allow short term loans to teams who are looking for a small number of extra bells to enable members of the public to try handbell ringing

Vaughan Evans Bursary

The Bursary created by the Trustees for the support of young ringers to attend advanced ringing events last supported the attendance of two young ringers at the last National Residential Ringing Week (in 2019) and will support at least two for the next National Residential Ringing Week in 2023. The Trustees agreed no contribution was required in 2022 to the maintenance of the Bursary fund but would need to be considered in 2023 to ensure the fund contained adequate funds for the future events

Financial and Risk Review

The group statement of financial activities for the year ending 31st December 2022 shows a net excess of income over expenditure of £21,809.

The principal source of income of the Charity was from donations and membership subscriptions, together with a tax refund from H.M. Revenue and Customs Gift Aid Scheme.

Sales income increased on last year, bolstered by attendance at the National Rally. An increase in the cost of sales and sales related costs reflects this but has been offset in a decrease in the stock provision held. The provision against stock remains at what the Charity sees as a sensible prudent take on the stock provision.

The source of the subsidiary company's income during 2022 was only from bank interest. Expenditure resulted from contributions for one member of HRGB to attend the International Handbell Symposium in Nashville, Tennessee, plus normal governance costs.

The Trustees have considered whether any major risks pertain to the subsidiary company and have concluded there are none. Further, the Trustees consider that there are systems in place to manage risks relating to the company.

Group investments decreased in value during the year by £7,867 compared with an increase of £9,094 the previous year. We accept that market conditions may still carry some uncertainty in 2023 due to circumstances out of the Charity's control and so will monitor accordingly.

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

TRUSTEES' REPORT (...continued)

The William Hartley Memorial Fund continues to provide interest free loans to members and registered teams to enable them to purchase additional bells, refurbish bells etc. During the year the WHMF generated funds from donations and bank interest. The Crescendo Scheme was re-launched in 2015 as a free scheme designed for new, young ringers which is staged to maintain enthusiasm and progression with four progressive certificates that can be won plus additional lapel badges (for a small charge).

A significant item of expenditure is the cost of publishing "Reverberations" the Charity's six-monthly journal which is an important source of communication with the members. Some of the cost is recovered through suppliers' advertisements published in the magazine. After allowing for advertisement income, the net cost of the journal went down from £11,744 to £10,990. This decrease has come about mainly from some savings in publishing / distribution costs but also an increase of the advertising income year on year.

Regional newsletters continue to provide regions with news of local events and the cost of producing these (less advertising income) went up from £2,739 to £3,096. Regions continue to move onto digital platforms to send their news, but rising costs (primarily around Royal Mail) have offset this.

General Administration expenditure decreased during the year. Primarily savings have continued to be made due to NEC meetings being held via platforms (such as Zoom) as well as the completion of the membership database project, and reduced archivist storage costs. We are continuing meetings via Zoom for at least all 2023 and possibly further into the future. The licences held by HRGB have continued to be made available to regional activities and some regions have even purchased their own licences for use within their region.

We also accept that inflation is increasing the other costs within the charity and that this is something that we must continue to monitor.

Funds above and beyond those required for the day to day business of the Charity are placed in high interest accounts to maximise investment income. Financially, the Trustees consider that the Charity is in a strong position as a going concern.

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

TRUSTEES' REPORT (...continued)

Statement regarding the effect of COVID-19 on the activities and finances of HRGB

The COVID-19 pandemic had a significant impact on the whole world and a particular impact in the United Kingdom. The health impacts have been felt disproportionately by people who are 70 years old and above. Our heartfelt condolences go out to anyone who has lost a relative or friend at this time.

Handbell Ringers of Great Britain (HRGB) had to cancel or postpone both large and small activities in 2020 and 2021. However, because of the care taken by our event organisers, and the constructive reactions of venue managers and our own members, the Charity's financial state remained robust.

Our approach to re-starting handbell events in 2022 was careful and cautious, taking full account of all Governmental advice about gatherings, anti-Covid precautions and Covid testing in England, Wales and Scotland. However, by the end of the year, the types and numbers of events organised by the Society was almost back at pre-Covid levels.

The pandemic has had no impact on the financial situation of HRGB Promotions. It was the case that the cycle of international handbell events was disrupted – the event planned for Hong Kong in August 2020 had to be cancelled. However, as HRGB has made no bookings or payments relating to the next international event to be held in the UK (currently scheduled for 2026) we are confident that there will be no impact from this pandemic.

We are clear that our reserves and our financial procedures are robust. We are not aware of any consequences of the COVID-19 pandemic which will have a significant negative impact on our financial status.

Policy on Reserves

It is considered that the level of reserves held by the Charity and its subsidiary company is reasonable based upon the projections of the level of funding required for the UK preparation and hosting the next International Handbell Symposium. Additions to the countries that make up the IHC (International Handbell Committee) meant that an increase to the rotating countries hosting an International Symposium may have pushed the UK back to 2028, however Handbell Ringers of Singapore said they would prefer to host in 2028, thus keeping the UK with 2026. This will be 14 years after the last UK held Symposium due to the addition of a Symposium in Hong Kong being added into the rotation in 2020.

The Charity has also continued its policy of maintaining reserves at a level sufficient to cover the costs associated with the organisation of National Rallies in three consecutive years.

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

TRUSTEES' REPORT (...continued)

Structure, Governance and Management

The Charity is governed by a National Executive Committee consisting of four elected officers, a patron for the William Hartley Memorial Fund (WHMF) and (up to) two representatives elected from each of eight branches. The Executive Committee is responsible for the prudent management of the Society and determination of policy in line with Governmental and Charity law. Day to day administration of the Society is carried out by the elected Officers. All members of the National Executive Committee are Trustees of the Charity. The Charity operates a branch in Scotland and in order to comply with legislation from the Scottish Parliament it was necessary for the Society to register as a Charity in Scotland with the Office of the Scottish Charity Regulator (OSCR) during 2007.

The Trustees are mindful of, and grateful for, the time and energy given by members of the Society who organise events, lead and serve on sub-committees and regional committees, carry out specific tasks (for example, editing, managing resources) and generally undertake a wide range of tasks to ensure that the organisation of the Charity and its charitable purpose are accomplished successfully.

Trustee Induction and Training: Induction for new Trustees includes the provision of the relevant guidance notes, reports and accounts (Charity Commission and OSCR guidance notes on the responsibility of Trustees, the Society Rules and a copy of the most recent Trustees' report which includes the most recent accounts for the Society) and a dedicated induction meeting which provides an opportunity to question and discuss these with officers, together with the regular Executive Committee Meetings which provide updates on aspects of Governmental and Charity law that may affect Society governance and management.

The Trustees have paid due regard to guidance issued by the Charity Commission under section 4 of the Charities Act 2006 regarding public benefit.

In accordance with the decision made by the Trustees in 2009, proposals to revise the procedures for voting for the post of Officers of HRGB at contested elections were introduced and approved at the Annual General Meeting in 2010. Following this approval, the Trustees agreed new voting procedures which were available, should they be required, from the beginning of 2011.

The annual report was approved by the Trustees of the charity on 01/07/2023 and signed on their behalf by:



Mr A. P. Hayes
Trustee
01/07/2023

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Laws applicable to charities in England, Wales and Scotland require the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and other associated and relevant legislation. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the charity on 01/07/2023 and signed on their behalf by:



.....

Mr A. P. Hayes
Trustee
01/07/2023

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

GROUP STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

		Unrestricted funds	Restricted funds	Endowment funds	Total funds	<i>Prior period Total funds</i>
	Note no	All	William Hartley Memorial Fund		2022	2021
		£	£	£	£	£
Income and endowments from:						
Donations, legacies and subscriptions	4	36,757	1,944	13,800	52,501	26,749
Charitable activities	5	92,329	19	-	92,348	11,842
Investments	6	3,658	115	-	3,773	1,548
Total Income and endowments:		132,744	2,078	13,800	148,622	40,139
Expenditure on:						
Charitable activities	7	114,764	1,329	-	116,093	43,479
Other	8	2,847	6	-	2,853	2,378
Total Expenditure:		117,611	1,335	-	118,946	45,857
Net gains / (losses) on investments	9	(7,867)	-	-	(7,867)	9,094
Net income / (expenditure)		7,266	743	13,800	21,809	3,376
Transfers between funds		(10,000)	1,835	8,165	-	-
Other recognised gains / (losses):						
Gains / (losses) on revaluation of fixed assets	10	5,458	-	3,755	9,213	2,020
Net movement in funds:		2,724	2,578	25,720	31,022	5,396
Reconciliation of funds:						
Total funds brought forward		421,162	12,284	95,581	529,027	523,631
Total funds carried forward	11	423,886	14,862	121,301	560,049	529,027

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

BALANCE SHEET AS AT 31ST DECEMBER 2022

		Group	Group	Charity	Charity
		2022	2021	2022	2021
	Note				
Fixed Assets:					
Tangible Fixed Assets	10	230,508	186,642	230,508	186,642
Investments	9	61,846	70,713	61,846	70,713
Total Fixed Assets		292,354	257,355	292,354	257,355
Current Assets:					
Stock	12	10,871	9,503	10,871	9,503
Debtors & Prepayments	13	15,279	28,262	15,203	28,050
Cash at bank, COIF and in hand		277,656	284,848	259,934	265,939
Total Current Assets		303,806	322,613	286,008	303,492
Current Liabilities:					
Creditors: Amounts falling due within one year	14	(35,891)	(50,941)	(35,653)	(50,716)
Total Current Liabilities		(35,891)	(50,941)	(35,653)	(50,716)
Net Current Assets:		267,915	271,672	250,355	252,776
Total Assets less Current Liabilities		560,269	529,027	542,709	510,131
Creditors: Amounts falling after one year	15	(220)	-	(220)	-
TOTAL NET ASSETS:		560,049	529,027	542,489	510,131
The funds of the charity:					
Endowment:		93,627	73,012	93,627	73,012
Restricted:					
<i>William Hartley Memorial Fund</i>		14,862	12,284	14,862	12,284
TOTAL RESTRICTED FUNDS		14,862	12,284	14,862	12,284
Unrestricted:					
<i>General</i>		378,446	371,619	360,886	352,723
Designated:					
<i>Vaughan Evans Memorial Fund</i>		9,630	9,445	9,630	9,445
<i>National Events Fund</i>		23,772	27,668	23,772	27,668
<i>South West Regional Bell Fund</i>		1,339	1,281	1,339	1,281
<i>South West Young Ringer Fund</i>		2,304	2,254	2,304	2,254
<i>South East Ring from Scratch</i>		426	426	426	426
TOTAL UNRESTRICTED FUNDS		415,917	412,693	398,357	393,797
Revaluation Reserve:					
<i>Unrestricted: General</i>		7,969	8,469	7,969	8,469
<i>Endowment</i>		27,674	22,569	27,674	22,569
TOTAL RESERVES		35,643	31,038	35,643	31,038
TOTAL CHARITY FUNDS	11	560,049	529,027	542,489	510,131

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

These financial statements were approved by the Trustees on 01/07/2023 and signed on their behalf by:

Mr A. P. Hayes
National Treasurer
01/07/2023

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Charities Accounts (Scotland) Regulations 2006.

Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentation currency is pound sterling.

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertaking drawn up to 31 December 2022.

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

Inter-group transactions, balances and unrealised gains on transactions between the charity and its subsidiary, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of the subsidiary have been changed where necessary to ensure consistency with the policies adopted by the group.

Exemption from preparing a cash flow statement

The charity adopted Bulletin 1 and have therefore not included a cash flow statement in these financial statements.

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations of bells / equipment will be recorded at the recoverable amount of the item(s) at the time of transfer of ownership, to be completed by a qualified individual either within the society or an expert in their field. This will be specified within note 4.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Support costs

SORP 2019 requires support costs such as administration, postage, telephone, depreciation etc. to be allocated to the relevant activity cost category they support. The Trustees do not consider it cost beneficial to set up systems to allocate such costs and accordingly have shown such support costs separately under charitable activities.

Governance costs

These costs are associated with the governance arrangements of the charity which relate to its general running and statutory obligations. These include the costs of holding Trustees' meetings, bank charges incurred from our current account holders, transaction & service charges from our card processors and accountancy fees.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets and depreciation

Assets with a cost (or donated value) of £1,000 or more are capitalised.

Musical handbells and similar assets such as Handchimes and Belleplates® are valued at recoverable amount at the balance sheet date. Such valuation is carried out by the Officers of the relevant branch or National Officers who have the necessary expertise to determine such valuations. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

All other assets are recorded at historical cost less depreciation on a straight line basis so as to write off the assets over their expected useful lives. The principal rates are: Office Equipment - 3 years, Plant and Machinery - 4 years. Currently the charity has no office equipment or plant and machinery which is capitalised.

The Trustees are aware that there is a requirement to show the reserve arising from the revaluation of fixed assets over the years on the face of the balance sheet. This evaluation of the assets was carried out in 2016 to reflect the revaluation reserve and is reviewed each year.

NOTES TO THE FINANCIAL STATEMENTS (...continued)

Fixed asset investments

The fixed asset investments are income units that have been purchased by the charity from the COIF Charities Investment Fund. The investment aims to provide a long-term total return comprising growth in capital and distributions in quarterly dividends. These investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

An explanation of the movement in the year is given at note 9

Stock

Stock consists of goods for resale and is valued at the lower of cost and net realisable value.

A breakdown of the different stock types held and related provisions is detailed in note 12

Trade debtors

Debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of this is established when there is objective evidence that they will not be able to collect all amounts due according to the original terms of the debtors.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of activities from suppliers. Accounts payable are classified as current liabilities if the trust does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS (...continued)

Fund structure

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects. Designated funds have been created for the following purposes:

Vaughan Evans Memorial Fund

This fund has been set up in memory of Vaughan Evans a former National Chair, Secretary, Membership Secretary and Honorary Life Member of the charity. Its purpose is to provide funding to enable young ringers to be able to participate in events such as the National Residential Ringing Week. The Trustees intend to transfer an amount to this fund from general funds each year subject to availability and requirement.

National Events Fund

This was a newly created fund in 2010 with a transfer from general funds of £7,000 representing the surplus on National Events during the previous four years. The Trustees intend that the fund will be used to provide some finance for certain national events which would otherwise not be financially viable to undertake based on delegate income alone.

South West Regional Bell Fund

This fund is used by the South West branch for the maintenance of its regional handbells.

South West Young Ringer Fund

This fund has been created by the South West branch in 2010 to support young ringers from the South West attending National events.

South East Ring from Scratch Fund

This fund is used by the South East branch to purchase music for 'Ring from Scratch' rallies, where member teams ring from previously unseen music.

Restricted funds comprise of funds raised for and their use restricted to a specific purpose or donations subject to imposed donor conditions.

William Hartley Memorial Fund (WHMF)

This fund exists principally to provide teams registered with the society with interest free loans for the purpose of renovating or augmenting their handbells, Handchimes and Belleplates® and to maintain and repair as necessary the handbells etc. which are held by the WHMF.

Endowment Funds comprise funds consisting of fixed assets (principally handbells) which have been left as bequests to the charity over a number of years. Some of these Endowments are permanent.

2 Trustee information

Trustees received no remuneration (2021 - £Nil). Expenses of £3,344 were reimbursed by the charity to 16 of the 23 Trustees covering travelling, telephone and similar costs (2021 - £1,811, 12 of the 22 Trustees). No expenses were reimbursed by HRGB Promotions Limited to charity Trustees (2021 - £1,556). The charity did not employ any staff during 2022 (2021 – Nil).

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

3 Consolidation

The Charity Balance Sheet comprises the national society and its 8 branches. The Group Balance Sheet and Group Statement of Financial Activities comprise the national society, its 8 branches and HRGB Promotions Limited, the charity's subsidiary company. The company's accounts for 2022 were prepared under SORP 2019. Summary results of HRGB Promotions Limited for the year ended 31 December:

	2022 £	2021 £
Turnover	171	2
Less: outgoing resources	(1,507)	(2,868)
Net outgoing resources	(1,336)	(2,866)

4 Donations, legacies and subscriptions

	Unrestricted funds	Restricted fund – William Hartley Memorial Fund	Endowment funds	Total funds 2022	Prior period Total funds (2021)
Donations	12,155	1,944	13,800	27,899	1,256
Membership subscriptions	22,476	-	-	22,476	23,298
Gift Aid Taxation	2,126	-	-	2,126	2,195
Total	36,757	1,944	13,800	52,501	26,749

Donations comprise of:

	2022 £	2021 £
William Hartley Memorial Fund	1,944	136
Vaughan Evans Memorial Fund	92	145
General	2,883	975
Bells / Equipment*	22,980	-
TOTAL	27,899	1,256

*Donations of Bells / Equipment consist of:

2022: Dr.Alan Collings Bells (2) (£6,500) ^(a)
The Tyler Bells (£7,300) ^(a)
NE Region: "Wharfedale Handbells" (£9,180) ^(b)

^(a) – Valuation by Alan Hartley (HRGB)

^(b) – Valuation by Allianz Insurance

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

5 Income on Charitable Activities

	Unrestricted funds	Restricted fund – William Hartley Memorial Fund	Total funds 2022	<i>Prior period Total funds (2021)</i>
Sales Income	13,690	-	13,690	9,692
National Rally 2022	40,786	-	40,786	-
UK Bronze 2022	18,624	-	18,624	-
Rallies & Events	14,816	-	14,816	53
Regional Ensembles and Orchestra	2,760	-	2,760	930
Crescendo Scheme	-	19	19	17
Bell loan fee	60	-	60	-
Raffles	212	-	212	96
Advertising	1,245	-	1,245	959
Miscellaneous	136	-	136	95
Total	92,329	19	92,348	11,842

6 Investments

	Unrestricted funds	Restricted fund – William Hartley Memorial Fund	Total funds 2022	<i>Prior period Total funds (2021)</i>
Interest from bank and other deposits	3,658	115	3,773	1,548
Total	3,658	115	3,773	1,548

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

7 Expenditure on Charitable Activities

	Unrestricted funds	Restricted fund – William Hartley Memorial Fund	Total funds 2022	Prior period Total funds (2021)
Cost of Goods Sold and other Sales Costs	6,749	-	6,749	5,928
National Rally 2022	44,774	-	44,774	-
UK Bronze 2022	18,144	-	18,144	-
International Symposium 2022	1,087	-	1,087	-
International Symposium 2026 (UK)	-	-	-	2,470
Rallies & Events	15,005	-	15,005	1,469
Regional Ensembles and Orchestra	1,435	-	1,435	414
Crescendo Scheme	-	2	2	-
Reverberations	12,235	-	12,235	12,703
Regional Newsletters	3,096	-	3,096	2,739
International Handbell Committee	236	-	236	65
Insurance	1,516	1,327	2,843	2,657
Society Membership fees	465	-	465	465
Donations	803	-	803	-
Grants	-	-	-	300
General Admin (stationery, postage etc.)	8,661	-	8,661	14,075
Rent	367	-	367	96
Miscellaneous	191	-	191	98
Total	114,764	1,329	116,093	43,479

8 Other Expenditure

	Unrestricted funds	Restricted fund – William Hartley Memorial Fund	Total funds 2022	Prior period Total funds (2021)
Bank charges	1,697	6	1,703	1,343
Accounting fees	1,150	-	1,150	1,035
Total	2,847	6	2,853	2,378

Accounting fees comprise of:

Group (2022)	Group (2021)	Charity (2022)	Charity (2021)
£	£	£	£
1,150	1,035	900	810

These fees relate to work carried out by independent accountants in providing the charity with advice regarding value added tax and completing examinations of accounts.

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

9 Investments

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Market value as at 1 st January:	70,713	61,619	70,713	61,619
Additions / (sales):	(1,000)	-	(1,000)	-
Gain / (loss) during year:	(7,867)	9,094	(7,867)	9,094
Market value as at 31 st December:	<u>61,846</u>	<u>70,713</u>	<u>61,846</u>	<u>70,713</u>

10 Tangible Fixed Assets (Group and Charity)

<u>All figures</u> <u>£'s</u>	Handbells Chimes etc. available for loan to teams as part of the William Hartley Memorial Fund	Liversedge Handbells	Handbells Chimes, Cases etc. for general use by regions	Handbells as part of the "Bells Into Schools" Project (2016)	Total	2021
Book value 01/01/2022	68,480	27,101	79,879	11,182	186,642	184,622
Additions	21,965	-	12,688	-	34,653	-
Disposals	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
Increase (Decrease) in valuation	3,755	-	-	5,458	9,213	2,020
Book value 31/12/2022	94,200	27,101	92,567	16,640	230,508	186,642

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

11 Summary of funds

Movement of funds (Group)

Fund name	Balances brought forward £ 01/01/2022	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Balances Carried Forward £ 31/12/2022
Unrestricted Funds						
General	380,088	72,711	(53,726)	(10,250)	(2,409)	386,414
Designated - National Society <i>Vaughan Evans Memorial Fund</i>	9,445	185	-	-	-	9,630
Designated – National Society <i>National Events Fund</i>	27,668	59,698	(63,593)	-	-	23,773
Designated - South West Branch <i>South West Regional Bell Fund</i>	1,281	100	(292)	250	-	1,339
Designated - South West Branch <i>Young Ringer Fund</i>	2,254	50	-	-	-	2,304
Designated - South East Branch <i>Ring from Scratch</i>	426	-	-	-	-	426
Total Unrestricted Funds	421,162	132,744	(117,611)	(10,000)	(2,409)	423,886
Restricted Funds						
William Hartley Memorial Fund	12,284	2,078	(1,335)	1,835	-	14,862
Total Restricted Funds	12,284	2,078	(1,335)	1,835	-	14,862
Endowment Funds	95,581	13,800	-	8,165	3,755	121,301
Total Funds	529,027	148,622	(118,946)	-	1,346	560,049

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

11 Summary of funds (continued)

Analysis of unrestricted funds by national society, branches and subsidiary company as at 31st December:

	2022	2021
	£	£
National Society	252,694	262,815
South East	29,158	27,550
South West	42,779	42,802
North East	15,175	5,781
North West	4,873	4,862
East Midlands	3,077	3,376
West Midlands	12,214	9,139
East Anglian	39,476	39,771
Scottish	6,880	6,170
Total Charity	406,326	402,266
HRGB Promotions Ltd	17,560	18,896
Total Group	423,886	421,162

Within the “Unrestricted fund” balances above are the following “Designated” funds:

<u>Branch</u>	<u>Designation</u>	<u>2022</u>	<u>2021</u>
		£	£
National Society	Vaughan Evans Memorial Fund	9,630	9,445
National Society	National Events Fund	23,772	27,668
South West	South West Regional Bell Fund	1,339	1,281
South West	Young Ringer Fund	2,304	2,254
South East	Ring from Scratch	426	426
Total		37,471	41,074

“Endowment funds” comprise:

	<u>Fixed Assets</u>	<u>2022</u>	<u>2021</u>
		£	£
Bells, chimes etc. held for loan to registered HRGB teams		94,200	68,480
Liversedge handbells		27,101	27,101
		121,301	95,581

An explanation of these funds is given at note 1.

HANDBELL RINGERS OF GREAT BRITAIN

REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

12 Stocks

	Cost 2022 £	Provision 2022 £	Provision % of value	Cost 2021 £	Provision 2021 £	Provision % of value
National: Resale Stock*	5,632	(1,106)	20%	5,775	(1,540)	27%
National: Mayola Music*	10,749	(6,510)	61%	11,714	(8,846)	76%
Regional: Resale Stock**	2,414	(308)	13%	2,756	(356)	13%
Total	10,871		42%	9,503		53%

*National stocks carry a specific provision based on age of stock, risk of slow / non-movement.

**Regional stock (unless accounted for at regional level) is a general 20% provision value of stock held within the national provision.

No stocks are held within HRGB Promotions Ltd.

13 Debtors and Prepayments

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Trade Debtors	711	696	711	696
Other Debtors	125	40	125	40
Prepayments and Accrued income	13,143	25,526	13,067	25,314
WHMF Loans***	1,300	2,000	1,300	2,000
Total	15,279	28,262	15,203	28,050

***Included in the WHMF loans are instalments totalling £650 (2021 - £1,300) which are not due within one year.

14 Creditors (amounts falling due within one year)

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Trade Creditors	1,270	1,356	1,032	1,131
Other Creditors	30,991	47,040	30,991	47,040
Accruals and Deferred income	3,630	2,545	3,630	2,545
Total	35,891	50,941	35,653	50,716

15 Creditors (amounts falling after one year)

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Accruals and Deferred income	220	-	220	-
Total	220	-	220	-

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	109,207	-	121,301	230,508
Fixed asset investments	61,846	-	-	61,846
Current assets	288,944	14,862	-	303,806
Current liabilities	(35,891)	-	-	(35,891)
Non-current liabilities	(220)	-	-	(220)
Total net assets	<u>423,886</u>	<u>14,862</u>	<u>121,301</u>	<u>560,049</u>

17 Related party transactions

There were no related party transactions and no related party balances as at 31st December 2022.

18 Capital commitments

At 31st December 2022 there were no financial commitments.

19 Taxation

The charity is a registered charity and is therefore exempt from taxation.

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND AND WALES) AND SC038918 (SCOTLAND)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HANDBELL RINGERS
OF GREAT BRITAIN**

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 12 to 25.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P. D. Johnson FCA
Partner
Robert Whowell & Partners
Westwood House,
78 Loughborough Road,
Quorn,
Leicestershire, LE12 8DX

Dated: 17th July 2023