

# Handbell Ringers of Great Britain

Registered Charity Numbers  
298945 (England) and SC038918 (Scotland)



Report and Financial Statements  
Year ended 31st December 2014

## **CONTENTS**

	Page
Trustees' Report for the Year Ended 31 December 2014	3 - 8
Group Statement of Financial Activities for the year ended 31 December 2014	9 - 11
Balance Sheet as at 31 December 2014	12
Notes forming part of the financial statements	13 - 21
Independent Examiner's Report	22

**HANDBELL RINGERS OF GREAT BRITAIN**  
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2014**

**Reference and Administrative Information**

National Chairman

Dr Alan Hartley (retired from role 12/04/2014)  
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1A Glover Road  
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National Secretary

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Principal Bankers

CAF Bank Limited  
West Malling  
Kent, ME19 4JQ



# **HANDBELL RINGERS OF GREAT BRITAIN**

**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

## **Summary**

Handbell Ringers of Great Britain (HRGB) is a Registered Charity and an unincorporated Society founded in 1967 and is the major organisation in the United Kingdom dedicated to the promotion of handbell tune ringing. It is governed by its rules which were last amended on 17th April 2010. The Trustees are pleased to report that for the year ending 31st December 2014 the Society remained financially sound, assisted by a financial rebate under the Gift Aid Scheme and prudent control of expenditure. The Trustees, mindful of the fact that the level of the Gift Aid rebate reduced in 2012 and the increased costs of running the organisation, last proposed an increase in the annual membership fees from 1st January 2013, which was agreed at the AGM in 2012.

## **Structure, Governance and Management**

The Charity is governed by a National Executive Committee consisting of four elected officers, a patron for the William Hartley Memorial Fund (WHMF) and (up to) two representatives elected from each of eight branches. The Executive Committee is responsible for the prudent management of the Society and determination of policy in line with Governmental and Charity law. Day to day administration of the Society is carried out by the elected Officers. All members of the National Executive Committee are Trustees of the Charity. The Charity operates a branch in Scotland and in order to comply with legislation from the Scottish Parliament it was necessary for the Society to register as a Charity in Scotland with the Office of the Scottish Charity Regulator (OSCR) during 2007. At the Annual General Meeting in April 2014, Alan Hartley, who had been National Chairman for 19 years, retired and a new Chair, Tim Willetts, was elected. Alan has remained on the Executive Committee under his role as the patron of the WHMF.

Trustee Induction and Training: Induction for new Trustees consists of the provision of the relevant guidance notes, reports and accounts (Charity Commission and OSCR guidance notes on the responsibility of Trustees, the Society Rules and a copy of the most recent Trustees' report which includes the most recent accounts for the Society) with opportunities to question and discuss these with officers, together with the regular Executive Committee Meetings which provide updates on aspects of Governmental and Charity law that may affect Society governance and management.

The Trustees have paid due regard to guidance issued by the Charity Commission under section 4 of the Charities Act 2006 regarding public benefit.

In accordance with the decision made by the Trustees in 2009, proposals to revise the procedures for voting for the post of Officers of HRGB at contested elections were introduced and approved at the Annual General Meeting in 2010. Following this approval, the Trustees agreed new voting procedures which were available, should they be required, from the beginning of 2011.

## **Objectives and Activities**

The Charity continues to work in line with its objective: 'To advance, provide and encourage for the public benefit, the art of handbell tune ringing in all its forms.' Conformity with this objective is achieved across the country, including Scotland, through workshops, residential courses, concerts and handbell rallies organised by members for the benefit of members and the general public.

# **HANDBELL RINGERS OF GREAT BRITAIN**

## **REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

HRGB Promotions Limited is a company limited by guarantee, registered in England (company number 2128737) and a registered charity (number 800808). The company is controlled by its 4 Directors who by virtue of its Articles of Association are the 4 Officers of HRGB. Accordingly the company is deemed to be a subsidiary of the Society within the context of Financial Reporting Standard number 2 "Accounting for Subsidiary Undertakings" and its results have been consolidated into the Charity's accounts. The subsidiary's aims and objectives are: 'To promote, encourage and educate the general public in the ancient art of handbell tune ringing.' In particular the company manages the finances relating to the attendance of UK ringers at International Handbell Symposia which are held every two years.

As a Charity, HRGB is conscious of the need to cater for handbell ringers of all ability levels and ages. Events have been staged during the year specifically to encourage ringers of all standards to participate and enjoy music making on handbells. These events have included: ringing from numbers for those not familiar with staff notation music, ringing days for Youth members, and events for advanced ringers. The Scottish Region of the Society again organised the Scottish Schools Ring 2014 which was held Dunblane in May. This was broadcast live across the Scottish Schools secure intranet, 'Glow', using secure video-conferencing. There also continues to be an increase in the popularity of regional teams and ensembles ringing more advanced music.

More generally, members' needs have been well served throughout the year with the usual range of regional events organised at local level. The annual National Rally was held in Newport, Shropshire, and was attended by teams and members from across the country. The event catered for all styles of ringing and provided workshops and master classes to introduce different aspects of creating musicality in ringing.

The UK Bronze event attracted ringers from around the country - more than ever before - to a five day ringing workshop and concert held in Surbiton, Surrey, directed by Fred Gramman, an internationally respected American composer and arranger.

In all, more than 40 events have been organised all round the country to meet the needs of handbell ringers and to increase interest in ringing. Handbell ringing also continued to receive increased media exposure through the efforts of ringers around the country.

### **William Hartley Memorial Fund**

During 2014, the WHMF continued with its support of new handbell teams across the UK. The demand for lease of the various sets of handbells, Belleplates<sup>®</sup> and Handchimes continued and the Society was able to meet all requests for financial assistance during the year.

### **Vaughan Evans Bursary**

The Bursary created by the Trustees for the support of young ringers to attend advanced ringing events supported the attendance of two young ringers at the National Residential Ringing Week in 2013 and will do so again for the next National Residential Ringing Week in 2015. The Trustees agreed no additional contribution was required in 2014 to the maintenance of the Bursary fund.

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

## **Finance**

The group statement of financial activities for the year ending 31<sup>st</sup> December 2014 shows a net excess of income over expenditure, before transfers and revaluation of fixed assets and investments of £42,272.

The principal source of income of the Charity was from donations and membership subscriptions, together with a tax refund from H.M. Revenue and Customs Gift Aid Scheme.

Sales income increased by 17% over the previous year due to the purchase of stock, music and publishing rights from Mayola Music which ceased trading after running for many years. The surplus income from trading was only slightly up on last year as a lot of the stock purchased from Mayola (especially music) was considered ageing and going obsolete and so an increased provision was required. The stock provision overall was increased by £3,462 nationally as at 31<sup>st</sup> December to reflect this.

The source of the subsidiary company's income during 2014 was only from bank interest. Expenditure resulted from contributions for 3 members of HRGB to attend the International Handbell Symposium in Jeju, South Korea plus normal governance costs.

The Trustees have considered whether any major risks pertain to the subsidiary company and have concluded there are none. Further, the Trustees consider that there are systems in place to manage risks relating to the company.

Group investments increased in value during the year by £1,759 compared with an increase of £3,772 the previous year. We hope this will continue to increase with the current market trends in 2015.

The William Hartley Memorial Fund continues to provide interest free loans to members and registered teams to enable them to purchase additional bells, refurbish bells etc. During the year the WHMF generated funds from donations, bank interest and sales for the crescendo scheme but an overhaul of the Haythorne Bells plus usual insurance commitments resulted in a net deficit of £1,228 for the year.

A significant item of expenditure is the cost of publishing "Reverberations" the Charity's six-monthly journal which is an important source of communication with the members. Some of the cost is recovered through suppliers' advertisements published in the magazine. After allowing for advertisement income, the net cost of the journal went down again (slightly) from £10,315 to £10,287. Regional newsletters continue to provide regions with news of local events and the cost of producing these (less advertising income) went down from £4,535 to £4,303 as some regions reduced their number of publications and also looked at email / web based solutions.

General Administration costs fell slightly during the year due to cost savings but we must continue to monitor this spending and further continue to save where possible.

Funds above and beyond those required for the day to day business of the Charity are placed in high interest accounts to maximise investment income. Financially, the Trustees consider that the Charity is sound.

## **Reserves Policy**

It is considered that the level of reserves held by the Charity and its subsidiary company is reasonable based upon the projections of the level of funding required for the UK preparation and hosting the next International Handbell Symposium in approximately 2024.

The Charity has continued its policy of maintaining reserves at a level sufficient to cover the costs associated with the organisation of National Rallies in three consecutive years.

## **Trustees' responsibilities in relation to financial statements**

Laws applicable to charities in England, Wales and Scotland require the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and other associated and relevant legislation. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 06/06/2015 and signed on their behalf by:



Mr T. J. Willetts  
Chairman



**HANDBELL RINGERS OF GREAT BRITAIN**  
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

**GROUP STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2014**

	Unrestricted Funds	Restricted Funds		Endowment Funds	Total Group	Total Group	
Note no	All	William Hartley Memorial Fund	The 1900 Bells		2014	2013	
	£	£	£	£	£	£	
<b>INCOMING RESOURCES</b>							
<b><u>Incoming Resources from generated funds</u></b>							
Donations	15	24,768	420	-	-	25,188	2,340
Membership subscriptions		28,347	-	-	-	28,347	29,622
Gift Aid Taxation		2,480	-	-	-	2,480	2,042
Legacies		-	-	-	-	-	1,000
<b>Total Voluntary Income</b>		<b>55,595</b>	<b>420</b>	<b>-</b>	<b>-</b>	<b>56,015</b>	<b>35,004</b>
National Rally 2013		-	-	-	-	-	24,206
National Rally 2014		33,714	-	-	-	33,714	-
UK Bronze 2014		27,840	-	-	-	27,840	-
National Residential Ringing Week 2013		-	-	-	-	-	25,415
International Symposium 2012		-	-	-	-	-	50
Rallies & Events		23,009	-	-	-	23,009	20,289
Regional Ensembles and Orchestra		631	-	-	-	631	740
Festivals		134	-	-	-	134	1,609
Crescendo Scheme		-	8	-	-	8	23
Bell loan fee		230	-	-	-	230	150
Raffles		820	226	-	-	1,046	1,003
Advertising		1,075	-	-	-	1,075	1,333
Miscellaneous		311	-	-	-	311	160
<b>Total Activities for Generating Funds</b>		<b>87,764</b>	<b>234</b>	<b>-</b>	<b>-</b>	<b>87,998</b>	<b>74,978</b>
Interest from bank and other deposits		2,071	56	-	-	2,127	2,397
<b>Total Investment Income</b>		<b>2,071</b>	<b>56</b>	<b>-</b>	<b>-</b>	<b>2,127</b>	<b>2,397</b>
<b><u>Incoming Resources from Charitable Activities</u></b>							
Sales Income		24,751	-	-	-	24,751	21,215
<b>Total</b>		<b>24,751</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,751</b>	<b>21,215</b>
<b>Total Incoming Resources</b>		<b>170,181</b>	<b>710</b>	<b>-</b>	<b>-</b>	<b>170,891</b>	<b>133,594</b>

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

	Unrestricted Funds	Restricted Funds		Endowment Funds	Total Group	Total Group
Note no	All	William Hartley Memorial Fund	The 1900 Bells		2014	2013
	£	£	£	£	£	£
<b><u>RESOURCES EXPENDED</u></b>						
<b><u>Cost of Generating Funds</u></b>						
Purchases	11,202	-	-	-	11,202	14,614
Stock write down / inc. in provisions	3,462	-	-	-	3,462	(440)
Sales costs	4,317	-	-	-	4,317	1,447
<b>Total Fundraising Trading:</b>						
<b>Cost of goods sold and other costs</b>	<b>18,981</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,981</b>	<b>15,621</b>
<b><u>Charitable Activities</u></b>						
National Rally 2013	-	-	-	-	-	23,991
National Rally 2014	25,819	-	-	-	25,819	-
UK Bronze 2012	-	-	-	-	-	951
UK Bronze 2014	27,818	-	-	-	27,818	-
National Residential Ringing Week 2013	-	-	-	-	-	25,691
International Symposium 2012	-	-	-	-	-	893
International Symposium 2014	3,919	-	-	-	3,919	-
Rallies & Events	20,922	-	-	-	20,922	14,950
Regional Ensembles and Orchestra	546	-	-	-	546	250
Festivals	-	-	-	-	-	976
Crescendo Scheme	-	14	-	-	14	5
Equipment and repairs	-	1,146	-	-	1,146	404
Reverberations	11,195	-	-	-	11,195	11,553
Regional Newsletters	4,470	-	-	-	4,470	4,630
International Handbell Committee	52	-	-	-	52	63
Insurance	1,286	433	-	-	1,719	1,823
Society Membership fees	474	-	-	-	474	474
Rent	65	-	-	-	65	-
Donations	229	300	-	-	529	163
General Administration (stationery, postage etc.)	8,407	-	-	-	8,407	10,578
Miscellaneous	916	45	-	-	961	752
<b>Total for Charitable Activities</b>	<b>106,118</b>	<b>1,938</b>	<b>-</b>	<b>-</b>	<b>108,056</b>	<b>98,147</b>
<b><u>Governance Costs</u></b>						
General	-	-	-	-	-	-
Rent	180	-	-	-	180	202
Bank charges	602	-	-	-	602	978
Accounting fees	800	-	-	-	800	810
<b>Total</b>	<b>1,582</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,582</b>	<b>1,990</b>
<b>Total Resources expended</b>	<b>126,681</b>	<b>1,938</b>	<b>-</b>	<b>-</b>	<b>128,619</b>	<b>115,758</b>

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

	Unrestricted Funds	Restricted Funds		Endowment Funds	Total Group	Total Group
Note no	All	William Hartley Memorial Fund	The 1900 Bells		2014	2013
	£	£	£	£	£	£
<b>Net incoming resources before transfers</b>	<b>43,500</b>	<b>(1,228)</b>	-	-	<b>42,272</b>	<b>17,836</b>
<b>Gross Transfers between funds</b>	-	-	-	-	-	-
<b>Net incoming resources before other recognised gains and losses</b>	<b>43,500</b>	<b>(1,228)</b>	-	-	<b>42,272</b>	<b>17,836</b>
<b>Gains and losses on revaluation of fixed assets</b>	5      238	-	-	4,555	4,793	(136)
<b>Gains and losses on revaluations and disposal of investment assets</b>	8      1,759	-	-	-	1,759	3,772
<b>Net movement in funds</b>	<b>45,497</b>	<b>(1,228)</b>	-	<b>4,555</b>	<b>48,824</b>	<b>21,472</b>
<b>Total funds brought forward</b>	272,960	21,500	6,847	59,582	360,889	339,417
<b>Total funds carried forward</b>	9 <b>318,457</b>	<b>20,272</b>	<b>6,847</b>	<b>64,137</b>	<b>409,713</b>	<b>360,889</b>

**HANDBELL RINGERS OF GREAT BRITAIN**  
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

**BALANCE SHEET AS AT 31ST DECEMBER 2014**

		Group	<i>Group</i>	Charity	<i>Charity</i>
		2014	2013	2014	2013
	Note	£		£	
Tangible Fixed Assets	5	129,222	100,414	129,222	100,414
Investments	8	36,563	34,804	36,563	34,804
<b>Total Fixed Assets</b>		<b>165,785</b>	<b>135,218</b>	<b>165,785</b>	<b>135,218</b>
<b>Current Assets</b>					
Stock		14,212	8,977	14,212	8,977
Debtors & Prepayments	6	9,529	6,385	9,457	6,385
Bank & COIF Accounts & Cash		231,616	228,874	200,070	189,665
<b>Total Current Assets</b>		<b>255,357</b>	<b>244,236</b>	<b>223,739</b>	<b>205,027</b>
<b>Current Liabilities</b>					
Creditors (Amounts falling due within one year)	7	(11,429)	(18,565)	(11,229)	(14,842)
<b>Total Current Liabilities</b>		<b>(11,429)</b>	<b>(18,565)</b>	<b>(11,229)</b>	<b>(14,842)</b>
<b>Net Current Assets</b>		<b>243,928</b>	<b>225,671</b>	<b>212,510</b>	<b>190,185</b>
<b>Total Assets</b>		<b>409,713</b>	<b>360,889</b>	<b>378,295</b>	<b>325,403</b>
<b>Funds:</b>					
<b>Unrestricted</b>					
<i>General</i>		291,850	254,798	260,432	219,312
Designated:					
<i>Vaughan Evans Memorial Fund</i>		4,594	4,384	4,594	4,384
<i>National Events Fund</i>		15,773	7,832	15,773	7,832
<i>South West Regional Bell Fund</i>		2,827	2,811	2,827	2,811
<i>South West Young Ringer Fund</i>		2,987	2,709	2,987	2,709
<i>South East Ring from Scratch</i>		426	426	426	426
		<b>318,457</b>	<b>272,960</b>	<b>287,039</b>	<b>237,474</b>
<b>Restricted</b>					
<i>William Hartley Memorial Fund</i>		20,272	21,500	20,272	21,500
<i>The 1900 Bells</i>		6,847	6,847	6,847	6,847
		<b>27,119</b>	<b>28,347</b>	<b>27,119</b>	<b>28,347</b>
<b>Endowment</b>		<b>64,137</b>	<b>59,582</b>	<b>64,137</b>	<b>59,582</b>
<b>TOTAL FUNDS</b>	9	<b>409,713</b>	<b>360,889</b>	<b>378,295</b>	<b>325,403</b>

Approved by the Trustees on 06/06/2015 and signed on their behalf by:



Anthony Hayes, National Treasurer

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

**Notes forming part of the financial statements for the year ended 31  
December 2014**

1. **Principal Accounting Policies**

(a) **Basis of Preparation**

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and certain other fixed assets at recoverable amount and in accordance with the "Charities Act 2011", the "Charities Accounts (Scotland) Regulations 2006" and the "Financial Reporting Standard for Smaller Entities" (effective April 2008). In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005.

(b) **Incoming resources**

Investment income and gift aid tax reclaimed are accounted for in the period in which the charity is entitled to receipt. Other income is accounted in the period for which it is due.

(c) **Resources expended**

Expenditure is included on an accruals basis.

(d) **Tangible fixed assets and depreciation**

Assets with a cost (or donated value) of £1,000 or more are capitalised.

Musical handbells and similar assets such as Handchimes and Belleplates<sup>®</sup> are valued at recoverable amount at the balance sheet date. Such valuation is carried out by the Officers of the relevant branch or National Officers who have the necessary expertise to determine such valuations. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

All other assets are recorded at historical cost less depreciation on a straight line basis so as to write off the assets over their expected useful lives. The principal rates are: Office Equipment - 3 years, Plant and Machinery - 4 years. Currently the charity has no office equipment or plant and machinery which is capitalised.

(e) **Fixed asset investments**

Investments are included at market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

(f) **Fund accounting**

Details of the nature and purpose of each fund is set out in note 3.

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

(g) **Stock**

Stock consists of goods for resale and is valued at the lower of cost and net realisable value.

2. **Trustee information**

Trustees received no remuneration (2013 - £Nil). Expenses of £7,442 were reimbursed by the charity to 20 of the 26 Trustees covering travelling, telephone and similar costs (2013 - £5,349, 23 of the 29 Trustees). In addition expenses of £2,658 (2013 - £Nil) were reimbursed by HRGB Promotions Limited to charity Trustees. The charity did not employ any staff during 2014 (2013 – Nil).

3. **Funds**

**Unrestricted funds** comprise those funds which the Trustees are free to use in accordance with the charitable objects. Designated funds have been created for the following purposes:

**Vaughan Evans Memorial Fund**

This fund has been set up in memory of Vaughan Evans a former National Chairman, Secretary, Membership Secretary and Honorary Life Member of the charity. Its purpose is to provide funding to enable young ringers to be able to participate in events such as the National Residential Ringing Week. The Trustees intend to transfer an amount to this fund from general funds each year subject to availability but in 2014 it was deemed that sufficient funds in the fund did not require this transaction.

**National Events Fund**

This was a newly created fund in 2010 with a transfer from general funds of £7,000 representing the surplus on National Events during the previous four years. The Trustees intend that the fund will be used to provide some finance for certain national events which would otherwise not be financially viable to undertake based on delegate income alone.

**South West Regional Bell Fund**

This fund is used by the South West branch for the maintenance of its regional handbells.

**South West Young Ringer Fund**

This fund has been created by the South West branch in 2010 to support young ringers from the South West attending National events.

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

South East Ring from Scratch Fund

This fund is used by the South East branch to purchase music for 'Ring from Scratch' rallies, where member teams ring from previously unseen music.

**Restricted funds** comprise of funds raised for and their use restricted to a specific purpose or donations subject to imposed donor conditions.

William Hartley Memorial Fund (WHMF)

This fund exists principally to provide teams registered with the society with interest free loans for the purpose of renovating or augmenting their handbells, Handchimes and Belleplates<sup>®</sup> and to maintain and repair as necessary the handbells etc. which are held by the WHMF.

The 1900 Bells

An anonymous donation was received by the Society with specific conditions attached regarding its usage. The donor wishes the funds to be used for the purchase of bells and equipment to assist with the development of handbell ringing with young people. A Restricted Fund has been created.

**Endowment Funds** comprise funds consisting of fixed assets (principally handbells) which have been left as bequests to the charity over a number of years. Some of these Endowments are permanent.

4. **Consolidation**

The Charity Balance Sheet comprises the national society and its 8 branches. The Group Balance Sheet and Group Statement of Financial Activities comprise the national society, its 8 branches and HRGB Promotions Limited, the charity's subsidiary company. The company's accounts for 2014 were prepared under SORP 2005. Summary results of HRGB Promotions Limited for the year ended 31 December:

	2014	2013
	£	£
Turnover	136	223
Less: outgoing resources	(4,204)	(1,168)
Net incoming resources	<u>(4,068)</u>	<u>(945)</u>

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

**5. Tangible Fixed Assets (Group and Charity)**

<u>All figures £'s</u>	Handbells Chimes etc. available for loan to teams as part of the William Hartley Memorial Fund	Liversedge Handbells	The 1900 Bells	Handbells Chimes, Cases etc. for general use by regions	Total	2013
Book value 01/01/2014	39,820	19,762	5,000	35,832	100,414	100,550
Additions	-	-	-	24,015	24,015	-
Disposals	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
Increase(Decrease) in valuation	-	4,555	-	238	4,793	(136)
Book value 31/12/2014	39,820	24,317	5,000	60,085	129,222	100,414

**6. Debtors and Prepayments**

	Group 2014 £	Group 2013 £	Charity 2014 £	Charity 2013 £
Trade Debtors	120	-	120	-
Other Debtors	-	-	-	-
Prepayments and Accrued income	2,909	1,385	2,837	1,385
WHMF Loans*	6,500	5,000	6,500	5,000
Total	<u>9,529</u>	<u>6,385</u>	<u>9,457</u>	<u>6,385</u>

\*Included in the WHMF loans are instalments totalling £3,000 (2013 - £3,525) which are not due within one year.



**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

7. **Creditors (amounts falling due within one year)**

	Group 2014 £	<i>Group</i> 2013 £	Charity 2014 £	<i>Charity</i> 2013 £
Trade Creditors	2,335	1,636	2,135	1,433
Other Creditors	5,197	4,441	5,197	921
Accruals and Deferred income	3,897	12,488	3,897	12,488
Total	11,429	18,565	11,229	14,842

8. **Investments**

	Group 2014 £	<i>Group</i> 2013 £	Charity 2014 £	<i>Charity</i> 2013 £
Market value as at 1 <sup>st</sup> January:	34,804	31,032	34,804	31,032
Additions:	-	-	-	-
Gain/(Loss) during year:	1,759	3,772	1,759	3,772
Market value as at 31 <sup>st</sup> December:	36,563	34,804	36,563	34,804

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

9. **Summary of funds**

**Movement of funds (Group)**

Fund name	Balances brought forward £ 01/01/2014	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Balances Carried Forward £ 31/12/2014
<b>Unrestricted Funds</b>						
General	254,798	107,837	(72,782)	-	1,997	291,850
Designated - National Society <i>Vaughan Evans Memorial Fund</i>	4,384	210	-	-	-	4,594
Designated – National Society <i>National Events Fund</i>	7,832	61,578	(53,637)	-	-	15,773
Designated - South West Branch <i>South West Regional Bell Fund</i>	2,811	278	(262)	-	-	2,827
Designated - South West Branch <i>Young Ringer Fund</i>	2,709	278	-	-	-	2,987
Designated - South East Branch <i>Ring from Scratch</i>	426	-	-	-	-	426
<b>Total Unrestricted Funds</b>	272,960	170,181	(126,681)	-	1,997	318,457
<b>Restricted Funds</b>						
William Hartley Memorial Fund	21,500	710	(1,938)	-	-	20,272
The 1900 Bells	6,847	-	-	-	-	6,847
<b>Total Restricted Funds</b>	28,347	710	(1,938)	-	-	27,119
<b>Endowment Funds</b>	59,582	-	-	-	4,555	64,137
<b>Total Funds</b>	360,889	170,891	(128,619)	-	6,552	409,713

**HANDBELL RINGERS OF GREAT BRITAIN**  
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

9. **Summary of funds (continued)**

Analysis of unrestricted funds by national society, branches and subsidiary company as at 31<sup>st</sup> December:

	2014	2013
	£	£
National Society	176,060	154,231
South East	21,795	13,239
South West	32,275	31,764
North East	3,577	2,699
North West	4,825	4,519
East Midlands	2,264	2,017
West Midlands	10,901	9,126
East Anglian	29,797	14,735
Scottish	5,545	5,144
Total Charity	287,039	237,474
HRGB Promotions Ltd	31,418	35,486
Total Group	318,457	272,960

Within the “Unrestricted fund” balances above are the following “Designated” funds:

<u>Branch</u>	<u>Designation</u>	<u>2014</u>	<u>2013</u>
		£	£
National Society	Vaughan Evans Memorial Fund	4,594	4,384
National Society	National Events Fund	15,773	7,832
South West	South West Regional Bell Fund	2,827	2,811
South West	Young Ringer Fund	2,987	2,709
South East	Ring from Scratch	426	426
Total		26,607	18,162

“Endowment funds” comprise:

	<u>2014</u>	<u>2013</u>
<u>Fixed Assets</u>	£	£
Bells, chimes etc. held for loan to registered HRGB teams	39,820	39,820
Liversedge handbells	24,317	19,762
		64,137
		59,582

An explanation of these funds is given at note 3.

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

10. **Accounting Fees**

Group 2014 £	Group 2013 £	Charity 2014 £	Charity 2013 £
800	810	600	610

These fees relate to work carried out by independent accountants in providing the charity with advice regarding value added tax and completing examinations of accounts.

11. **Related party transactions**

At 31<sup>st</sup> December 2014 a WHMF loan of £4,500 was still outstanding for the St Lawrence Chobham Handbell Ringers of which Tim Willetts (HRGB Chairman) is a guarantor if the loan was to be defaulted on. The loan is currently well within re-payment terms.

12. **Capital commitments**

At 31<sup>st</sup> December 2014 there were no potential financial commitments.

13. **Support costs**

SORP 2005 requires support costs such as administration, postage, telephone, depreciation etc to be allocated to the relevant activity cost category they support. The Trustees do not consider it cost beneficial to set up systems to allocate such costs and accordingly have shown such support costs separately under charitable activities.

14. **Governance costs**

These costs are associated with the governance arrangements of the charity which relate to its general running and statutory obligations. These include the costs of holding Trustees' meetings, bank charges incurred from our current account holders, transaction & service charges from our card processors and accountancy fees.

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

15. **Donations Received**

Donations received comprise:

	2014 £	2013 £
William Hartley Memorial Fund	420	778
SW Young Ringer Fund	-	50
Vaughan Evans Memorial Fund	190	254
General	563	1,258
Bells / Equipment*	24,015	-
 TOTAL	 25,188	 2,340

\*Donations of Bells / Equipment consist of:

WM Region	Belleplates (£800)	from the West Midlands Bell Ensemble <sup>(a)</sup>
WM Region	Mallets (£300)	from the West Midlands Bell Ensemble <sup>(a)</sup>
EA Region	Handbells (£14,915)	Deed of Gift <sup>(b)</sup>
SE Region	“Exeter” Handbells (£8,000)	from the Hamilton Ringers <sup>(c)</sup>

<sup>(a)</sup> – Valuation by Roger Thomas (HRGB)

<sup>(b)</sup> – Valuation by Mark Walland from the Whitechapel Foundry

<sup>(c)</sup> – Valuation by Keith Rowland (HRGB)

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HANDBELL RINGERS  
OF GREAT BRITAIN**

I report on the accounts of the charity for the year ended 31 December 2014 which are set out on pages 9 to 21.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A.M.J. Ball BA FCA FCIE  
75, Banner Cross Road  
Sheffield S11 9HQ

6 June 2015