

Handbell Ringers of Great Britain

Registered Charity Numbers
298945 (England) and SC038918 (Scotland)



Report and Financial Statements
Year ended 31st December 2015

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2015

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National Website

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Principal Bankers

CAF Bank Limited
West Malling
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HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

Charity Trustees

National Officers

Mr Tim Willetts - Chairman
Ms Christine Reid - Secretary *
Mr Anthony Hayes - Treasurer
Mrs Diane Holt - Membership Secretary

Executive Committee

Patron, WHMF

Dr Alan Hartley

Chair, Golden Jubilee Planning Group

Miss Helen Secker (Elected 19/09/2015)

North East Region (NE)

Mr John Atkinson

Mr Andrew Ford (Retired 09/05/2015)

Mrs Christine Lazenby (Elected 09/05/2015)

Scotland Region (SC)

Ms Marge Paterson *

Mrs Lynda Barclay * (Retired 21/03/2015)

East Midlands Region (EM)

Mrs Judith Kirk

Mr John Heald (Retired 28/03/2015)

Mrs Jane Heald (Elected 28/03/2015)

North West Region (NW)

Miss Beth McCord

Mrs Margaret Hubbard

East Anglia Region (EA)

Mrs Linda McCord

Mr Keith Meader

West Midlands Region (WM)

Miss Coralie Paxton

Mr Roger Thomas (Retired 28/05/2015)

South East Region (SE)

Mrs Valerie Boon

Mr John Boon

South West Region (SW)

Mrs Jane Willis

Mr John Willis

* resident in Scotland

HANDBELL RINGERS OF GREAT BRITAIN

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Summary

Handbell Ringers of Great Britain (HRGB) is a Registered Charity and an unincorporated Society founded in 1967 and is the major organisation in the United Kingdom dedicated to the promotion of handbell tune ringing. It is governed by its rules which were last amended on 17th April 2010. The Trustees are pleased to report that for the year ending 31st December 2015 the Society remained financially sound, assisted by a financial rebate under the Gift Aid Scheme and prudent control of expenditure. The Trustees, mindful of the fact that the level of the Gift Aid rebate reduced in 2012 and the increased costs of running the organisation, last proposed an increase in the annual membership fees from 1st January 2013, which was agreed at the AGM in 2012.

Structure, Governance and Management

The Charity is governed by a National Executive Committee consisting of four elected officers, a patron for the William Hartley Memorial Fund (WHMF) and (up to) two representatives elected from each of eight branches. In addition in 2016 an additional role for a chairperson to organise and plan events for the Jubilee of the charity in 2017 was agreed. This role will exist until the end of 2017. The Executive Committee is responsible for the prudent management of the Society and determination of policy in line with Governmental and Charity law. Day to day administration of the Society is carried out by the elected Officers. All members of the National Executive Committee are Trustees of the Charity. The Charity operates a branch in Scotland and in order to comply with legislation from the Scottish Parliament it was necessary for the Society to register as a Charity in Scotland with the Office of the Scottish Charity Regulator (OSCR) during 2007.

Trustee Induction and Training: Induction for new Trustees consists of the provision of the relevant guidance notes, reports and accounts (Charity Commission and OSCR guidance notes on the responsibility of Trustees, the Society Rules and a copy of the most recent Trustees' report which includes the most recent accounts for the Society) with opportunities to question and discuss these with officers, together with the regular Executive Committee Meetings which provide updates on aspects of Governmental and Charity law that may affect Society governance and management.

The Trustees have paid due regard to guidance issued by the Charity Commission under section 4 of the Charities Act 2006 regarding public benefit.

In accordance with the decision made by the Trustees in 2009, proposals to revise the procedures for voting for the post of Officers of HRGB at contested elections were introduced and approved at the Annual General Meeting in 2010. Following this approval, the Trustees agreed new voting procedures which were available, should they be required, from the beginning of 2011.

Objectives and Activities

The Charity continues to work in line with its objective: 'To advance, provide and encourage for the public benefit, the art of handbell tune ringing in all its forms.' Conformity with this objective is achieved across the country, including Scotland, through workshops, residential courses, concerts and handbell rallies organised by members for the benefit of members and the general public.

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HRGB Promotions Limited is a company limited by guarantee, registered in England (company number 2128737) and a registered charity (number 800808). The company is controlled by its 4 Directors who by virtue of its Articles of Association are the four Officers of HRGB. Accordingly the company is deemed to be a subsidiary of the Society within the context of Financial Reporting Standard number 2 "Accounting for Subsidiary Undertakings" and its results have been consolidated into the Charity's accounts. The subsidiary's aims and objectives are: 'To promote, encourage and educate the general public in the ancient art of handbell tune ringing.' In particular the company manages the finances relating to the attendance of UK ringers at International Handbell Symposia which are held every two years.

Achievements and Performance

As a Charity, HRGB is conscious of the need to cater for handbell ringers of all ability levels and ages. Events have been staged during the year specifically to encourage ringers of all standards to participate and enjoy music making on handbells. These events have included: ringing from numbers for those not familiar with staff notation music, ringing days for Youth members, and events for advanced ringers. The Scottish Region of the Society again organised the Scottish Schools Ring 2015 which was held Dunblane in May. This was broadcast live across the Scottish Schools secure intranet, 'Glow', using secure video-conferencing. There also continues to be an increase in the popularity of regional teams and ensembles ringing more advanced music.

More generally, members' needs have been well served throughout the year with the usual range of regional events organised at local level. The annual National Rally was held in Wymondham, Norfolk, and was attended by teams and members from across the country. The event catered for all styles of ringing and provided workshops and master classes to introduce different aspects of creating musicality in ringing.

The National Residential Ringing Week in August attracted ringers from around the country to a five day ringing workshop and concert held in Sheffield, working with internationally renowned conductors Michael Glasgow (USA) and Emily Li (Hong Kong) in addition to the HRGB Chairman, Tim Willetts. This year 4 young ringers were offered bursaries to attend the event, from the Vaughan Evans Fund.

In all, more than 40 events have been organised all round the country to meet the needs of handbell ringers and to increase interest in ringing. Handbell ringing also continued to receive increased media exposure through the efforts of ringers around the country. HRGB was featured in the launch of the BBC's Get Creative Campaign in February.

Additional achievements in the year include:

- Two tours – one to America and one to Italy – by young British handbell ringers
- Reduction of registration costs for teams of young ringers, to encourage them to join HRGB
- Partnership established with Surrey Music Hub to provide more opportunities for school pupils to play handbells.
- Establishment of HRGB presence on Facebook and Twitter.
- Written guidelines for planning and managing large events, in order that HRGB members have similar opportunities round the country.
- Improved website layout and access.
- Contribution to the international understanding of British culture through the selection of a British piece - "Spirit of Freedom" for the International Handbell Symposium in Canada, August 2016.

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William Hartley Memorial Fund

During 2015, the WHMF continued with its support of new handbell teams across the UK. The demand for lease of the various sets of handbells, Belleplates® and handchimes continued and the Society was able to meet all requests for financial assistance during the year.

Vaughan Evans Bursary

The Bursary created by the Trustees for the support of young ringers to attend advanced ringing events supported the attendance of four young ringers at the National Residential Ringing Week in 2015 and will support at least two for the next National Residential Ringing Week in 2017. The Trustees agreed a contribution (agreed at £1,000) was required in 2015 to the maintenance of the Bursary fund.

Finance

The group statement of financial activities for the year ending 31st December 2015 shows a net excess of income over expenditure of £21,941

The principal source of income of the Charity was from donations and membership subscriptions, together with a tax refund from H.M. Revenue and Customs Gift Aid Scheme.

Sales income was slightly down year on year but a decrease in the cost of sales and sales related costs meant an increase in gross profit. The provision against stock still remains somewhat high whilst the remainder of the previously purchased Mayola stock is cleared through.

The source of the subsidiary company's income during 2015 was only from bank interest. Expenditure resulted from normal company administration costs.

The Trustees have considered whether any major risks pertain to the subsidiary company and have concluded there are none. Further, the Trustees consider that there are systems in place to manage risks relating to the company.

Group investments increased in value during the year by £539 compared with an increase of £1,759 the previous year. We hope this will improve with the markets in 2016.

The William Hartley Memorial Fund continues to provide interest free loans to members and registered teams to enable them to purchase additional bells, refurbish bells etc. During the year the WHMF generated funds from donations and bank interest. The Crescendo Scheme was re-launched in 2015 as a free scheme designed for new, young ringers which is staged to maintain enthusiasm and progression with four progressive certificates that can be won plus additional lapel badges (for a small charge)

A significant item of expenditure is the cost of publishing "Reverberations" the Charity's six-monthly journal which is an important source of communication with the members. Some of the cost is recovered through suppliers' advertisements published in the magazine. After allowing for advertisement income, the net cost of the journal went up from £10,287 to £11,634. This increase has come about mainly from an increase in distribution (postage) costs.

Regional newsletters continue to provide regions with news of local events and the cost of producing these (less advertising income) went down from £4,303 to £4,250.

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General Administration expenditure increased slightly during the year due to inflation increasing costs and we must continue to monitor this spending and try to save where possible.

Funds above and beyond those required for the day to day business of the Charity are placed in high interest accounts to maximise investment income. Financially, the Trustees consider that the Charity is sound.

Reserves Policy

It is considered that the level of reserves held by the Charity and its subsidiary company is reasonable based upon the projections of the level of funding required for the UK preparation and hosting the next International Handbell Symposium. With the rotation of this between the IHC members the next symposium (that will be held in the UK) is approximately 2024.

The Charity has continued its policy of maintaining reserves at a level sufficient to cover the costs associated with the organisation of National Rallies in three consecutive years.

Trustees' responsibilities in relation to financial statements

Laws applicable to charities in England, Wales and Scotland require the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and other associated and relevant legislation. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 18/06/2016 and signed on their behalf by:



Mr T. J. Willetts
Chairman

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GROUP STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2015

	Unrestricted funds	Restricted funds		Endowment funds	Total funds	<i>Prior period Total funds</i>
Note no	All	William Hartley Memorial Fund	The 1900 Bells		2015	2014
	£	£	£	£	£	£
<u>Income and endowments from:</u>						
<u>Donations and legacies</u>						
Donations	3,000	506	-	-	3,506	25,188
Membership subscriptions	27,659	-	-	-	27,659	28,347
Regional subscriptions	812	-	-	-	812	-
Team Registrations	69	-	-	-	69	-
Gift Aid Taxation	2,040	-	-	-	2,040	2,480
Total	33,580	506	-	-	34,086	56,015
<u>Charitable activities</u>						
Sales Income	24,501	-	-	-	24,501	24,751
National Rally 2014	-	-	-	-	-	33,714
National Rally 2015	31,125	-	-	-	31,125	-
UK Bronze 2014	-	-	-	-	-	27,840
National Residential Ringing Week 2015	29,181	-	-	-	29,181	-
Rallies & Events	22,789	-	-	-	22,789	23,009
Regional Ensembles and Orchestra	646	-	-	-	646	631
Festivals	633	-	-	-	633	134
Crescendo Scheme	-	145	-	-	145	8
Bell loan fee	225	-	-	-	225	230
Raffles	782	360	-	-	1,142	1,046
Advertising	1,102	-	-	-	1,102	1,075
Miscellaneous	275	-	-	-	275	311
Total	111,259	505	-	-	111,764	112,749
<u>Investments</u>						
Interest from bank and other deposits	2,171	72	-	-	2,243	2,127
Total	2,171	72	-	-	2,243	2,127
<u>Total Income and endowments:</u>	147,010	1,083	-	-	148,093	170,891

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	Note no	Unrestricted funds	Restricted funds		Endowment funds	Total funds	Prior period Total funds
		All	William Hartley Memorial Fund	The 1900 Bells		2015	2014
		£	£	£	£	£	£
<u>Expenditure on:</u>							
<u>Charitable activities</u>							
Cost of Goods Sold and other Sales Costs		13,064	-	-	-	13,064	18,981
National Rally 2014		-	-	-	-	-	25,819
National Rally 2015		30,383	-	-	-	30,383	-
UK Bronze 2014		-	-	-	-	-	27,818
National Residential Ringing Week 2015		30,435	-	-	-	30,435	-
International Symposium 2014		-	-	-	-	-	3,919
Rallies & Events		19,547	-	-	-	19,547	20,922
Regional Ensembles and Orchestra		799	-	-	-	799	546
Crescendo Scheme		-	230	-	-	230	14
Equipment and repairs		183	-	-	-	183	1,146
Competition Prizes		13	-	-	-	13	-
Reverberations		12,608	-	-	-	12,608	11,195
Regional Newsletters		4,378	-	-	-	4,378	4,470
International Handbell Committee		72	-	-	-	72	52
Insurance		1,261	633	-	-	1,894	1,719
Society Membership fees		498	-	-	-	498	474
Donations		918	-	-	-	918	529
General Admin (stationery, postage etc.)		9,202	-	-	-	9,202	8,407
Rent		258	-	-	-	258	245
Miscellaneous		615	-	-	-	615	961
Total		124,234	863	-	-	125,097	127,217
<u>Other</u>							
Bank charges		794	-	-	-	794	602
Accounting fees	10	800	-	-	-	800	800
Total		1,594	-	-	-	1,594	1,402
Total Expenditure:		125,828	863	-	-	126,691	128,619
Net gains / (losses) on investments	8	539	-	-	-	539	1,759

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	Unrestricted funds	Restricted funds		Endowment funds	Total funds	<i>Prior period Total funds</i>
Note no	All	William Hartley Memorial Fund	The 1900 Bells		2015	2014
	£	£	£	£	£	£
Net income / (expenditure)	21,721	220	-	-	21,941	44,031
Transfers between funds	-	-	-	-	-	-
Other recognised gains / (losses):						
Gains / (losses) on revaluation of fixed assets	5 489	-	-	320	809	4,793
<u>Net movement in funds:</u>	22,210	220	-	320	22,750	48,824
Reconciliation of funds:						
Total funds brought forward	318,457	20,272	6,847	64,137	409,713	360,889
Total funds carried forward	9 340,667	20,492	6,847	64,457	432,463	409,713

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BALANCE SHEET AS AT 31ST DECEMBER 2015

		Group	<i>Group</i>	Charity	<i>Charity</i>
		2015	2014	2015	2014
	Note				
Tangible Fixed Assets	5	132,310	129,222	132,310	129,222
Investments	8	37,102	36,563	37,102	36,563
Total Fixed Assets		169,412	165,785	169,412	165,785
Current Assets					
Stock		16,792	14,212	16,792	14,212
Debtors & Prepayments	6	13,823	9,529	13,823	9,457
Bank & COIF Accounts & Cash		247,054	231,616	215,580	200,070
Total Current Assets		277,669	255,357	246,195	223,739
Current Liabilities					
Creditors (Amounts falling due within one year)	7	(14,618)	(11,429)	(14,418)	(11,229)
Total Current Liabilities		(14,618)	(11,429)	(14,418)	(11,229)
Net Current Assets		263,051	243,928	231,777	212,510
Total Assets		432,463	409,713	401,189	378,295
Funds:					
Unrestricted					
<i>General</i>		313,673	291,850	282,399	260,432
Designated:					
<i>Vaughan Evans Memorial Fund</i>		3,731	4,594	3,731	4,594
<i>National Events Fund</i>		17,330	15,773	17,330	15,773
<i>South West Regional Bell Fund</i>		2,491	2,827	2,491	2,827
<i>South West Young Ringer Fund</i>		3,016	2,987	3,016	2,987
<i>South East Ring from Scratch</i>		426	426	426	426
		340,667	318,457	309,393	287,039
Restricted					
<i>William Hartley Memorial Fund</i>		20,492	20,272	20,492	20,272
<i>The 1900 Bells</i>		6,847	6,847	6,847	6,847
		27,339	27,119	27,339	27,119
Endowment		64,457	64,137	64,457	64,137
TOTAL FUNDS	9	432,463	409,713	401,189	378,295

Approved by the Trustees on 18/06/2016 and signed on their behalf by:


.....

Anthony Hayes, National Treasurer

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**Notes forming part of the financial statements for the year ended 31
December 2015**

1. **Principal Accounting Policies**

(a) **Basis of Preparation**

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and certain other fixed assets at recoverable amount and in accordance with the "Charities Act 2011", the "Charities Accounts (Scotland) Regulations 2006" and the "Financial Reporting Standard for Smaller Entities" (effective April 2008). In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015) issued in July 2014.

(b) **Incoming resources**

Investment income and gift aid tax reclaimed are accounted for in the period in which the charity is entitled to receipt. Other income is accounted in the period for which it is due.

(c) **Resources expended**

Expenditure is included on an accruals basis.

(d) **Tangible fixed assets and depreciation**

Assets with a cost (or donated value) of £1,000 or more are capitalised.

Musical handbells and similar assets such as Handchimes and Belleplates[®] are valued at recoverable amount at the balance sheet date. Such valuation is carried out by the Officers of the relevant branch or National Officers who have the necessary expertise to determine such valuations. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

All other assets are recorded at historical cost less depreciation on a straight line basis so as to write off the assets over their expected useful lives. The principal rates are: Office Equipment - 3 years, Plant and Machinery - 4 years. Currently the charity has no office equipment or plant and machinery which is capitalised.

The trustees are aware that there is a requirement to show the reserve arising from the revaluation of fixed assets over the years on the face of the balance sheet. Currently this reserve is included undifferentiated within general unrestricted funds and the trustees are taking steps to establish the original cost of the assets carried at a value so that the reserve may be shown separately in future years.

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(e) **Fixed asset investments**

Investments are included at market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

(f) **Fund accounting**

Details of the nature and purpose of each fund is set out in note 3.

(g) **Stock**

Stock consists of goods for resale and is valued at the lower of cost and net realisable value.

2. **Trustee information**

Trustees received no remuneration (2014 - £Nil). Expenses of £6,008 were reimbursed by the charity to 19 of the 24 Trustees covering travelling, telephone and similar costs (2014 - £7,442, 20 of the 26 Trustees).

No additional expenses were reimbursed by HRGB Promotions Limited to charity Trustees (2014 - £2,658). The charity did not employ any staff during 2015 (2014 – Nil).

3. **Funds**

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects. Designated funds have been created for the following purposes:

Vaughan Evans Memorial Fund

This fund has been set up in memory of Vaughan Evans a former National Chairman, Secretary, Membership Secretary and Honorary Life Member of the charity. Its purpose is to provide funding to enable young ringers to be able to participate in events such as the National Residential Ringing Week. The Trustees intend to transfer an amount to this fund from general funds each year subject to availability and as such in 2015 transferred £1,000 from general funds.

National Events Fund

This was a newly created fund in 2010 with a transfer from general funds of £7,000 representing the surplus on National Events during the previous four years. The Trustees intend that the fund will be used to provide some finance for certain national events which would otherwise not be financially viable to undertake based on delegate income alone.

South West Regional Bell Fund

This fund is used by the South West branch for the maintenance of its regional handbells.

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South West Young Ringer Fund

This fund has been created by the South West branch in 2010 to support young ringers from the South West attending National events.

South East Ring from Scratch Fund

This fund is used by the South East branch to purchase music for 'Ring from Scratch' rallies, where member teams ring from previously unseen music.

Restricted funds comprise of funds raised for and their use restricted to a specific purpose or donations subject to imposed donor conditions.

William Hartley Memorial Fund (WHMF)

This fund exists principally to provide teams registered with the society with interest free loans for the purpose of renovating or augmenting their handbells, Handchimes and Belleplates[®] and to maintain and repair as necessary the handbells etc. which are held by the WHMF.

The 1900 Bells

An anonymous donation was received by the Society with specific conditions attached regarding its usage. The donor wishes the funds to be used for the purchase of bells and equipment to assist with the development of handbell ringing with young people. A Restricted Fund has been created.

Endowment Funds comprise funds consisting of fixed assets (principally handbells) which have been left as bequests to the charity over a number of years. Some of these Endowments are permanent.

4. **Consolidation**

The Charity Balance Sheet comprises the national society and its 8 branches. The Group Balance Sheet and Group Statement of Financial Activities comprise the national society, its 8 branches and HRGB Promotions Limited, the charity's subsidiary company. The company's accounts for 2015 were prepared under SORP 2015. Summary results of HRGB Promotions Limited for the year ended 31 December:

	2015	2014
	£	£
Turnover	141	136
Less: outgoing resources	(285)	(4,204)
Net incoming resources	<u>(144)</u>	<u>(4,068)</u>

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5. Tangible Fixed Assets (Group and Charity)

<u>All figures £'s</u>	Handbells Chimes etc. available for loan to teams as part of the William Hartley Memorial Fund	Liversedge Handbells	The 1900 Bells	Handbells Chimes, Cases etc. for general use by regions	Total	2014
Book value 01/01/2015	39,820	24,317	5,000	60,085	129,222	100,414
Additions	-	-	-	2,279	2,279	24,015
Disposals	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
Increase (Decrease) in valuation	-	320	-	489	809	4,793
Book value 31/12/2015	39,820	24,637	5,000	62,853	132,310	129,222

6. Debtors and Prepayments

	Group 2015 £	Group 2014 £	Charity 2015 £	Charity 2014 £
Trade Debtors	306	120	306	120
Other Debtors	2	-	2	-
Prepayments and Accrued income	10,515	2,909	10,515	2,837
WHMF Loans*	3,000	6,500	3,000	6,500
Total	<u>13,823</u>	<u>9,529</u>	<u>13,823</u>	<u>9,457</u>

*Included in the WHMF loans are instalments totalling £1,500 (2014 - £3,000) which are not due within one year.

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7. **Creditors (amounts falling due within one year)**

	Group 2015 £	<i>Group</i> 2014 £	Charity 2015 £	<i>Charity</i> 2014 £
Trade Creditors	1,511	2,335	1,311	2,135
Other Creditors	2,449	5,197	2,449	5,197
Accruals and Deferred income	10,658	3,897	10,658	3,897
Total	14,618	11,429	14,418	11,229

8. **Investments**

	Group 2015 £	<i>Group</i> 2014 £	Charity 2015 £	<i>Charity</i> 2014 £
Market value as at 1 st January:	36,563	34,804	36,563	34,804
Additions:	-	-	-	-
Gain/(Loss) during year:	539	1,759	539	1,759
Market value as at 31st December:	37,102	36,563	37,102	36,563

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9. **Summary of funds**

Movement of funds (Group)

Fund name	Balances brought forward £ 01/01/2015	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Balances Carried Forward £ 31/12/2015
Unrestricted Funds						
General	291,850	86,441	(64,646)	(1,000)	1,028	313,673
Designated - National Society <i>Vaughan Evans Memorial Fund</i>	4,594	187	(2,050)	1,000	-	3,731
Designated – National Society <i>National Events Fund</i>	15,773	60,324	(58,767)	-	-	17,330
Designated - South West Branch <i>South West Regional Bell Fund</i>	2,827	29	(365)	-	-	2,491
Designated - South West Branch <i>Young Ringer Fund</i>	2,987	29	-	-	-	3,016
Designated - South East Branch <i>Ring from Scratch</i>	426	-	-	-	-	426
Total Unrestricted Funds	318,457	147,010	(125,828)	-	1,028	340,667
Restricted Funds						
William Hartley Memorial Fund	20,272	1,083	(863)	-	-	20,492
The 1900 Bells	6,847	-	-	-	-	6,847
Total Restricted Funds	27,119	1,083	(863)	-	-	27,339
Endowment Funds	64,137	-	-	-	320	64,457
Total Funds	409,713	148,093	(126,691)	-	1,348	432,463

HANDBELL RINGERS OF GREAT BRITAIN
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9. **Summary of funds (continued)**

Analysis of unrestricted funds by national society, branches and subsidiary company as at 31st December:

	2015	2014
	£	£
National Society	192,521	176,060
South East	24,303	21,795
South West	32,089	32,275
North East	3,608	3,577
North West	5,261	4,825
East Midlands	2,299	2,264
West Midlands	10,703	10,901
East Anglian	33,174	29,797
Scottish	5,435	5,545
Total Charity	309,393	287,039
HRGB Promotions Ltd	31,274	31,418
Total Group	340,667	318,457

Within the “Unrestricted fund” balances above are the following “Designated” funds:

<u>Branch</u>	<u>Designation</u>	<u>2015</u>	<u>2014</u>
		£	£
National Society	Vaughan Evans Memorial Fund	3,731	4,594
National Society	National Events Fund	17,330	15,773
South West	South West Regional Bell Fund	2,491	2,827
South West	Young Ringer Fund	3,016	2,987
South East	Ring from Scratch	426	426
Total		26,994	26,607

“Endowment funds” comprise:

	<u>Fixed Assets</u>	<u>2015</u>	<u>2014</u>
		£	£
Bells, chimes etc. held for loan to registered HRGB teams		39,820	39,820
Liversedge handbells		24,637	24,317
		64,457	64,137

An explanation of these funds is given at note 3.

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10. **Accounting Fees**

Group 2015 £	Group 2014 £	Charity 2015 £	Charity 2014 £
800	800	600	600

These fees relate to work carried out by independent accountants in providing the charity with advice regarding value added tax and completing examinations of accounts.

11. **Related party transactions**

At 31st December 2015 a WHMF loan of £3,000 was still outstanding for the St Lawrence Chobham Handbell Ringers of which Tim Willetts (HRGB Chairman) is a guarantor if the loan was to be defaulted on. The loan is currently well within re-payment terms.

12. **Capital commitments**

At 31st December 2015 there were no potential financial commitments.

13. **Support costs**

SORP 2015 requires support costs such as administration, postage, telephone, depreciation etc. to be allocated to the relevant activity cost category they support. The Trustees do not consider it cost beneficial to set up systems to allocate such costs and accordingly have shown such support costs separately under charitable activities.

14. **Governance costs**

These costs are associated with the governance arrangements of the charity which relate to its general running and statutory obligations. These include the costs of holding Trustees' meetings, bank charges incurred from our current account holders, transaction & service charges from our card processors and accountancy fees.

HANDBELL RINGERS OF GREAT BRITAIN
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15. **Donations Received**

Donations received comprise:

	2015	2014
	£	£
William Hartley Memorial Fund	506	420
Vaughan Evans Memorial Fund	168	190
General	1,332	563
Bells / Equipment*	1,500	24,015
TOTAL	3,506	25,188

*Donations of Bells / Equipment consist of:

SE Region "Milton Keynes" Handbells (£1,500) ^(a)

^(a) – Valuation by Martin Winter (HRGB)

HANDBELL RINGERS OF GREAT BRITAIN
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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HANDBELL RINGERS
OF GREAT BRITAIN**

I report on the accounts of the charity for the year ended 31 December 2015 which are set out on pages 9 to 21.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A.M.J. Ball BA FCA FCIE
75, Banner Cross Road
Sheffield S11 9HQ

Dated: 18/06/2016