

# Handbell Ringers of Great Britain

Registered Charity Numbers  
298945 (England) and SC038918 (Scotland)



Report and Financial Statements  
Year ended 31st December 2016

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**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2016**

**Reference and Administrative Information**

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Independent Examiner

A.M.J. Ball BA FCA FCIE  
(resigned 19/09/2016)  
Robert Whowell & Partners  
(appointed 26/10/2016)

National Website

[www.hrgb.org.uk](http://www.hrgb.org.uk)

Principal Bankers

CAF Bank Limited  
West Malling  
Kent, ME19 4JQ

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

*Charity Trustees*

**National Officers**

Mr Tim Willetts - Chairman  
Ms Christine Reid - Secretary \*  
Mr Anthony Hayes - Treasurer  
Mrs Diane Holt - Membership Secretary

**Executive Committee**

*Patron, WHMF*

Dr Alan Hartley

*Chair, Golden Jubilee Planning Group*

Miss Helen Secker

*North East Region (NE)*

Mr John Atkinson

Mrs Christine Lazenby

*Scotland Region (SC)*

Ms Marge Paterson \*

Ms Laura Buist \*

(Elected 12/03/2016)

*East Midlands Region (EM)*

Mr John Heald

Mrs Jane Heald

*North West Region (NW)*

Miss Beth McCord

Mrs Margaret Hubbard

*East Anglia Region (EA)*

Mrs Linda McCord

Mr Keith Meader

*West Midlands Region (WM)*

Mr Roger Thomas

*South East Region (SE)*

Mrs Valerie Boon

Mr John Boon

*South West Region (SW)*

Mrs Jane Willis

Mr John Willis

\* resident in Scotland

# **HANDBELL RINGERS OF GREAT BRITAIN**

## **REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

### **Summary**

Handbell Ringers of Great Britain (HRGB) is a Registered Charity and an unincorporated Society founded in 1967 and is the major organisation in the United Kingdom dedicated to the promotion of handbell tune ringing. It is governed by its rules which were last amended on 17th April 2010. The Trustees are pleased to report that for the year ending 31st December 2016 the Society remained financially sound, assisted by a financial rebate under the Gift Aid Scheme and prudent control of expenditure. The Trustees, mindful of the fact that the level of the Gift Aid rebate reduced in 2012 and the increased costs of running the organisation, last proposed an increase in the annual membership fees from 1st January 2013, which was agreed at the AGM in 2012.

### **Structure, Governance and Management**

The Charity is governed by a National Executive Committee consisting of four elected officers, a patron for the William Hartley Memorial Fund (WHMF) and (up to) two representatives elected from each of eight branches. In addition in 2016 an additional role for a chairperson to organise and plan events for the Jubilee of the charity in 2017 was agreed. This role will exist until the end of 2017. The Executive Committee is responsible for the prudent management of the Society and determination of policy in line with Governmental and Charity law. Day to day administration of the Society is carried out by the elected Officers. All members of the National Executive Committee are Trustees of the Charity. The Charity operates a branch in Scotland and in order to comply with legislation from the Scottish Parliament it was necessary for the Society to register as a Charity in Scotland with the Office of the Scottish Charity Regulator (OSCR) during 2007.

Trustee Induction and Training: Induction for new Trustees includes the provision of the relevant guidance notes, reports and accounts (Charity Commission and OSCR guidance notes on the responsibility of Trustees, the Society Rules and a copy of the most recent Trustees' report which includes the most recent accounts for the Society) with opportunities to question and discuss these with officers, together with the regular Executive Committee Meetings which provide updates on aspects of Governmental and Charity law that may affect Society governance and management.

The Trustees have paid due regard to guidance issued by the Charity Commission under section 4 of the Charities Act 2006 regarding public benefit.

In accordance with the decision made by the Trustees in 2009, proposals to revise the procedures for voting for the post of Officers of HRGB at contested elections were introduced and approved at the Annual General Meeting in 2010. Following this approval, the Trustees agreed new voting procedures which were available, should they be required, from the beginning of 2011.

### **Objectives and Activities**

The Charity continues to work in line with its objective: 'To advance, provide and encourage for the public benefit, the art of handbell tune ringing in all its forms.' Conformity with this objective is achieved across the country, including Scotland, through workshops, residential courses, concerts and handbell rallies organised by members for the benefit of members and the general public.

# **HANDBELL RINGERS OF GREAT BRITAIN**

## **REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

HRGB Promotions Limited is a company limited by guarantee, registered in England (company number 2128737) and a registered charity (number 800808). The company is controlled by its 4 Directors who by virtue of its Articles of Association are the four Officers of HRGB. Accordingly the company is deemed to be a subsidiary of the Society within the context of Financial Reporting Standard number 2 "Accounting for Subsidiary Undertakings" and its results have been consolidated into the Charity's accounts. The subsidiary's aims and objectives are: 'To promote, encourage and educate the general public in the ancient art of handbell tune ringing.' In particular the company manages the finances relating to the attendance of UK ringers at International Handbell Symposia which are held every two years.

### **Achievements and Performance**

As a Charity, HRGB is conscious of the need to cater for handbell ringers of all ability levels and ages. Events have been staged during the year specifically to encourage ringers of all standards to participate and enjoy music making on handbells. These events have included: ringing events for beginners and those not familiar with staff notation music, a joint handbell and tower bell ringing day, and events for advanced ringers. One more region of HRGB – East Midlands – has established its own advanced regional ensemble. Members of all regions now have access to an advanced ensemble.

More generally, members' needs have been well served throughout the year with the usual range of single day events organised at local level. The annual National Rally was held in Penrith and was attended by teams and members from across the country. The event catered for all styles of ringing and provided workshops and master classes to improve members' knowledge and skills.

The biennial "UK Bronze" event for advanced ringers was held once again in October, in Sutton, Surrey and attracted ringers from around the country to a five day ringing workshop and concert, working with internationally renowned conductor Fred Gramann.

In all, more than 40 events have been organised all round the country to meet the needs of handbell ringers and to increase interest in ringing. Handbell ringing also continued to receive increased media exposure through the efforts of ringers around the country. Five handbell groups featured in the BBC's "Virtual Prom Concert" in August 2016.

Additional achievements in the year include:

- Partnership developed with Surrey Music Hub to provide more opportunities for school pupils to play handbells. Music Tutors employed by Surrey Music Hub have been trained by HRGB members to teach handbell ringing and an Arts Council of England grant has been obtained to support the purchase of handbells to use in schools.
- Clear guidance about copyright matters relating to sheet music.
- Guidelines on contracts and agreements for the use of venues.
- Series of articles for the national journal The Ringing World to promote handbell ringing.
- Development of a "bookings site" linked to the HRGB website to allow members to book and pay for places at events online.
- One more region of HRGB – East Midlands – has established its own advanced regional ensemble. Members of all regions have access to an advanced ensemble.
- Contribution to the international understanding of British culture and the quality of British handbell ringing through the active participation of 70+ HRGB members at the International Handbell Symposium in Vancouver, Canada, August 2016 and the performance of a British piece of music - "Spirit of Freedom".

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

## **William Hartley Memorial Fund**

During 2016, the WHMF continued with its support of new handbell teams across the UK. The demand for lease of the various sets of handbells, Belleplates® and handchimes continued and the Society was able to meet all requests for financial assistance during the year.

## **Vaughan Evans Bursary**

The Bursary created by the Trustees for the support of young ringers to attend advanced ringing events last supported the attendance of four young ringers at the National Residential Ringing Week in 2015 and will support at least two for the next National Residential Ringing Week in 2017. The Trustees agreed no contribution was required in 2016 to the maintenance of the Bursary fund but would need to be considered in 2017 to ensure the fund contained adequate funds for the future events.

## **Finance**

The group statement of financial activities for the year ending 31<sup>st</sup> December 2016 shows a net excess of income over expenditure of £40,713.

The principal source of income of the Charity was from donations and membership subscriptions, together with a tax refund from H.M. Revenue and Customs Gift Aid Scheme.

Sales income was slightly up year on year but a bigger increase in the cost of sales and sales related costs meant a slight decrease in gross profit. The provision against stock still remains somewhat high as the charity observes a sensible prudent take on the stock provision.

The source of the subsidiary company's income during 2016 was only from bank interest. Expenditure resulted from contributions for 3 members of HRGB to attend the International Handbell Symposium in Vancouver, Canada plus normal governance costs.

The Trustees have considered whether any major risks pertain to the subsidiary company and have concluded there are none. Further, the Trustees consider that there are systems in place to manage risks relating to the company.

Group investments increased in value during the year by £3,862 compared with an increase of £539 the previous year. We hope this will continue with the markets continuing an upward trend in 2017.

The William Hartley Memorial Fund continues to provide interest free loans to members and registered teams to enable them to purchase additional bells, refurbish bells etc. During the year the WHMF generated funds from donations and bank interest. The Crescendo Scheme was re-launched in 2015 as a free scheme designed for new, young ringers which is staged to maintain enthusiasm and progression with four progressive certificates that can be won plus additional lapel badges (for a small charge).

A significant item of expenditure is the cost of publishing "Reverberations" the Charity's six-monthly journal which is an important source of communication with the members. Some of the cost is recovered through suppliers' advertisements published in the magazine. After allowing for advertisement income, the net cost of the journal went down from £11,634 to £11,287. This decrease has come about mainly from an increase in advertiser's income.

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

Regional newsletters continue to provide regions with news of local events and the cost of producing these (less advertising income) went up from £4,250 to £4,399. This is down to increased costs and a reduction in advertiser's revenue.

General Administration expenditure increased slightly during the year due to inflation increasing costs and we must continue to monitor this spending and try to save where possible.

Funds above and beyond those required for the day to day business of the Charity are placed in high interest accounts to maximise investment income. Financially, the Trustees consider that the Charity is sound.

### **Reserves Policy**

It is considered that the level of reserves held by the Charity and its subsidiary company is reasonable based upon the projections of the level of funding required for the UK preparation and hosting the next International Handbell Symposium. With the rotation of this between the IHC members the next symposium (that will be held in the UK) is approximately 2024.

The Charity has continued its policy of maintaining reserves at a level sufficient to cover the costs associated with the organisation of National Rallies in three consecutive years.

### **Trustees' responsibilities in relation to financial statements**

Laws applicable to charities in England, Wales and Scotland require the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and other associated and relevant legislation. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 10/06/2017 and signed on their behalf by:



Mr T. J. Willetts  
National Chairman



**HANDBELL RINGERS OF GREAT BRITAIN**  
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

**GROUP STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2016**

		Unrestricted funds	Restricted funds		Endowment funds	Total funds	<i>Prior period Total funds</i>
	Note no	All	William Hartley Memorial Fund	The 1900 Bells		2016	2015
		£	£	£	£	£	£
<b><u>Income and endowments from:</u></b>							
<u>Donations and legacies</u>							
Donations	15	1,358	521	-	11,300	13,179	3,506
Grants	16	13,433	-	-	-	13,433	-
Membership subscriptions		27,228	-	-	-	27,228	27,659
Regional subscriptions		846	-	-	-	846	812
Team Registrations		99	-	-	-	99	69
Gift Aid Taxation		2,433	-	-	-	2,433	2,040
<b>Total</b>		<b>45,397</b>	<b>521</b>	<b>-</b>	<b>11,300</b>	<b>57,218</b>	<b>34,086</b>
<u>Charitable activities</u>							
Sales Income		27,302	-	-	-	27,302	24,501
National Rally 2015		-	-	-	-	-	31,125
National Rally 2016		32,684	-	-	-	32,684	-
UK Bronze 2016		16,226	-	-	-	16,226	-
National Residential Ringing Week 2015		-	-	-	-	-	29,181
Rallies & Events		21,799	-	-	-	21,799	22,789
Regional Ensembles and Orchestra		651	-	-	-	651	646
Festivals		94	-	-	-	94	633
Crescendo Scheme		-	183	-	-	183	145
Bell loan fee		-	-	-	-	-	225
Raffles		732	177	-	-	909	1,142
Advertising		1,312	-	-	-	1,312	1,102
Miscellaneous		27	-	-	-	27	275
<b>Total</b>		<b>100,827</b>	<b>360</b>	<b>-</b>	<b>-</b>	<b>101,187</b>	<b>111,764</b>
<u>Investments</u>							
Interest from bank and other deposits		2,098	72	-	-	2,170	2,243
<b>Total</b>		<b>2,098</b>	<b>72</b>	<b>-</b>	<b>-</b>	<b>2,170</b>	<b>2,243</b>
<b><u>Total Income and endowments:</u></b>		<b>148,322</b>	<b>953</b>	<b>-</b>	<b>11,300</b>	<b>160,575</b>	<b>148,093</b>

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

	Unrestricted funds	Restricted funds		Endowment funds	Total funds	<i>Prior period</i> Total funds
Note no	All	William Hartley Memorial Fund	The 1900 Bells		2016	2015
	£	£	£	£	£	£
<b><u>Expenditure on:</u></b>						
<u>Charitable activities</u>						
Cost of Goods Sold and other Sales Costs	16,386	-	-	-	16,386	13,064
National Rally 2015	-	-	-	-	-	30,383
National Rally 2016	32,179	-	-	-	32,179	-
UK Bronze 2016	16,209	-	-	-	16,209	-
National Residential Ringing Week 2015	-	-	-	-	-	30,435
International Symposium 2016	4,429	-	-	-	4,429	-
Rallies & Events	18,910	-	-	-	18,910	19,547
Regional Ensembles and Orchestra	536	-	-	-	536	799
Crescendo Scheme	-	12	-	-	12	230
"Handbells Into Schools"	1,650	-	-	-	1,650	-
Equipment and repairs	300	-	-	-	300	183
Competition Prizes	-	-	-	-	-	13
Reverberations	12,501	-	-	-	12,501	12,608
Regional Newsletters	4,496	-	-	-	4,496	4,378
International Handbell Committee	79	-	-	-	79	72
Insurance	1,116	792	-	-	1,908	1,894
Society Membership fees	450	-	-	-	450	498
Donations	908	-	-	-	908	918
General Admin (stationery, postage etc.)	9,691	-	-	-	9,691	9,202
Rent	194	-	-	-	194	258
Miscellaneous	291	65	-	-	356	615
<b>Total</b>	<b>120,325</b>	<b>869</b>	<b>-</b>	<b>-</b>	<b>121,194</b>	<b>125,097</b>
<u>Other</u>						
Bank charges	1,485	10	-	-	1,495	794
Accounting fees	1,035	-	-	-	1,035	800
<b>Total</b>	<b>2,520</b>	<b>10</b>	<b>-</b>	<b>-</b>	<b>2,530</b>	<b>1,594</b>
<b><u>Total Expenditure:</u></b>	<b>122,845</b>	<b>879</b>	<b>-</b>	<b>-</b>	<b>123,724</b>	<b>126,691</b>
<b>Net gains / (losses) on investments</b>	<b>3,862</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,862</b>	<b>539</b>

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

	Unrestricted funds	Restricted funds		Endowment funds	Total funds	<i>Prior period Total funds</i>
Note no	All	William Hartley Memorial Fund	The 1900 Bells		2016	2015
	£	£	£		£	£
<b>Net income / (expenditure)</b>	29,339	74	-		11,300	40,713
<b>Transfers between funds</b>	-	-	-		-	-
<b>Other recognised gains / (losses):</b>						
Gains / (losses) on revaluation of fixed assets	2,079	-	-		2,079	809
<b><u>Net movement in funds:</u></b>	<b>31,418</b>	<b>74</b>	<b>-</b>		<b>11,300</b>	<b>42,792</b>
<b>Reconciliation of funds:</b>						
<b>Total funds brought forward</b>	340,667	20,492	6,847		64,457	432,463
<b>Total funds carried forward</b>	<b>372,085</b>	<b>20,566</b>	<b>6,847</b>		<b>75,757</b>	<b>475,255</b>

**HANDBELL RINGERS OF GREAT BRITAIN**  
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

**BALANCE SHEET AS AT 31ST DECEMBER 2016**

Group	Group	Charity	Charity
2016	2015	2016	2015

Note

**Fixed Assets:**

Tangible Fixed Assets	5	165,836	132,310	165,836	132,310
Investments	8	40,964	37,102	40,964	37,102
<b>Total Fixed Assets</b>		<b>206,800</b>	<b>169,412</b>	<b>206,800</b>	<b>169,412</b>

**Current Assets:**

Stock		18,747	16,792	18,747	16,792
Debtors & Prepayments	6	22,568	13,823	22,489	13,823
Cash at bank, COIF and in hand		268,776	247,054	241,893	215,580
<b>Total Current Assets</b>		<b>310,091</b>	<b>277,669</b>	<b>283,129</b>	<b>246,195</b>

**Current Liabilities:**

Creditors: Amounts falling due within one year	7	(41,636)	(14,618)	(41,411)	(14,418)
<b>Total Current Liabilities</b>		<b>(41,636)</b>	<b>(14,618)</b>	<b>(41,411)</b>	<b>(14,418)</b>

**Net Current Assets:**

<b>268,455</b>	<b>263,051</b>	<b>241,718</b>	<b>231,777</b>
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**TOTAL NET ASSETS:**

<b>475,255</b>	<b>432,463</b>	<b>448,518</b>	<b>401,189</b>
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**The funds of the charity:**

<b>Endowment:</b>	<b>56,542</b>	<b>45,242</b>	<b>56,542</b>	<b>45,242</b>
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**Restricted:**

William Hartley Memorial Fund		20,566	20,492	20,566	20,492
The 1900 Bells		6,847	6,847	6,847	6,847
<b>TOTAL RESTRICTED FUNDS</b>		<b>27,413</b>	<b>27,339</b>	<b>27,413</b>	<b>27,339</b>

**Unrestricted:**

General		337,420	308,449	310,683	277,175
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Designated:

Vaughan Evans Memorial Fund		3,984	3,731	3,984	3,731
National Events Fund		17,815	17,330	17,815	17,330
South West Regional Bell Fund		2,121	2,491	2,121	2,491
South West Young Ringer Fund		3,016	3,016	3,016	3,016
South East Ring from Scratch		426	426	426	426

**TOTAL UNRESTRICTED FUNDS**

<b>364,782</b>	<b>335,443</b>	<b>338,045</b>	<b>304,169</b>
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**Revaluation Reserve:**

Unrestricted: General		7,303	5,224	7,303	5,224
Endowment		19,215	19,215	19,215	19,215

**TOTAL RESERVES**

<b>26,518</b>	<b>24,439</b>	<b>26,518</b>	<b>24,439</b>
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**TOTAL CHARITY FUNDS**

	9	<b>475,255</b>	<b>432,463</b>	<b>448,518</b>	<b>401,189</b>
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**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

These Finances were approved by the Trustees on 10/06/2017 and signed on their behalf by:



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Mr A. P. Hayes  
National Treasurer

**Notes forming part of the financial statements for the year ended 31  
December 2016**

1. **Principal Accounting Policies**

(a) **Basis of Preparation**

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and certain other fixed assets at recoverable amount and in accordance with the “Charities Act 2011”, the “Charities Accounts (Scotland) Regulations 2006” and the “Financial Reporting Standard for Smaller Entities” (effective April 2008). In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice “Accounting and Reporting by Charities” (SORP 2015) issued in July 2014.

(b) **Incoming resources**

Investment income and gift aid tax reclaimed are accounted for in the period in which the charity is entitled to receipt. Other income is accounted in the period for which it is due.

(c) **Resources expended**

Expenditure is included on an accruals basis.

**HANDBELL RINGERS OF GREAT BRITAIN**  
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(d) **Tangible fixed assets and depreciation**

Assets with a cost (or donated value) of £1,000 or more are capitalised.

Musical handbells and similar assets such as Handchimes and Belleplates® are valued at recoverable amount at the balance sheet date. Such valuation is carried out by the Officers of the relevant branch or National Officers who have the necessary expertise to determine such valuations. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

All other assets are recorded at historical cost less depreciation on a straight line basis so as to write off the assets over their expected useful lives. The principal rates are: Office Equipment - 3 years, Plant and Machinery - 4 years. Currently the charity has no office equipment or plant and machinery which is capitalised.

The trustees are aware that there is a requirement to show the reserve arising from the revaluation of fixed assets over the years on the face of the balance sheet. This evaluation of the assets was carried out in 2016 to reflect the revaluation reserve and in completing the task also restated the 2015 position to allow a true comparison.

(e) **Fixed asset investments**

Investments are included at market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

(f) **Fund accounting**

Details of the nature and purpose of each fund is set out in note 3.

(g) **Stock**

Stock consists of goods for resale and is valued at the lower of cost and net realisable value.

2. **Trustee information**

Trustees received no remuneration (2015 - £Nil). Expenses of £4,308 were reimbursed by the charity to 19 of the 21 Trustees covering travelling, telephone and similar costs (2015 - £6,008, 19 of the 24 Trustees).

In addition £2,445 of expenses were reimbursed by HRGB Promotions Limited to charity Trustees (2015 - £Nil). The charity did not employ any staff during 2016 (2015 – Nil).

3. **Funds**

**Unrestricted funds** comprise those funds which the Trustees are free to use in accordance with the charitable objects. Designated funds have been created for the following purposes:

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

Vaughan Evans Memorial Fund

This fund has been set up in memory of Vaughan Evans a former National Chairman, Secretary, Membership Secretary and Honorary Life Member of the charity. Its purpose is to provide funding to enable young ringers to be able to participate in events such as the National Residential Ringing Week. The Trustees intend to transfer an amount to this fund from general funds each year subject to availability and requirement. As such in 2016 no transfer was made from general funds.

National Events Fund

This was a newly created fund in 2010 with a transfer from general funds of £7,000 representing the surplus on National Events during the previous four years. The Trustees intend that the fund will be used to provide some finance for certain national events which would otherwise not be financially viable to undertake based on delegate income alone.

South West Regional Bell Fund

This fund is used by the South West branch for the maintenance of its regional handbells.

South West Young Ringer Fund

This fund has been created by the South West branch in 2010 to support young ringers from the South West attending National events.

South East Ring from Scratch Fund

This fund is used by the South East branch to purchase music for 'Ring from Scratch' rallies, where member teams ring from previously unseen music.

**Restricted funds** comprise of funds raised for and their use restricted to a specific purpose or donations subject to imposed donor conditions.

William Hartley Memorial Fund (WHMF)

This fund exists principally to provide teams registered with the society with interest free loans for the purpose of renovating or augmenting their handbells, Handchimes and Belleplates<sup>®</sup> and to maintain and repair as necessary the handbells etc. which are held by the WHMF.

The 1900 Bells

An anonymous donation was received by the Society with specific conditions attached regarding its usage. The donor wishes the funds to be used for the purchase of bells and equipment to assist with the development of handbell ringing with young people. A Restricted Fund has been created.

**Endowment Funds** comprise funds consisting of fixed assets (principally handbells) which have been left as bequests to the charity over a number of years. Some of these Endowments are permanent.

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

**4. Consolidation**

The Charity Balance Sheet comprises the national society and its 8 branches. The Group Balance Sheet and Group Statement of Financial Activities comprise the national society, its 8 branches and HRGB Promotions Limited, the charity's subsidiary company. The company's accounts for 2016 were prepared under SORP 2015. Summary results of HRGB Promotions Limited for the year ended 31 December:

	2016 £	2015 £
Turnover	120	141
Less: outgoing resources	(4,657)	(285)
Net incoming resources	(4,537)	(144)

**5. Tangible Fixed Assets (Group and Charity)**

<u>All figures</u> £'s	Handbells Chimes etc. available for loan to teams as part of the William Hartley Memorial Fund	Liversedge Handbells	The 1900 Bells	Handbells Chimes, Cases etc. for general use by regions	Handbells as part of the "Bells Into Schools" Project (2016)	Total	2015
Book value 01/01/2016	39,820	24,637	5,000	62,853	n/a	132,310	129,222
Additions	11,300	-	-	1,000	19,147	31,447	2,279
Disposals	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-
Increase (Decrease) in valuation	-	-	-	2,079	-	2,079	809
Book value 31/12/2016	51,120	24,637	5,000	65,932	19,147	165,836	132,310



**HANDBELL RINGERS OF GREAT BRITAIN**  
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6. **Debtors and Prepayments**

	Group 2016 £	Group 2015 £	Charity 2016 £	Charity 2015 £
Trade Debtors	-	306	-	306
Other Debtors	2,448	2	2,448	2
Prepayments and Accrued income	15,620	10,515	15,541	10,515
WHMF Loans*	4,500	3,000	4,500	3,000
<b>Total</b>	<b>22,568</b>	<b>13,823</b>	<b>22,489</b>	<b>13,823</b>

\*Included in the WHMF loans are instalments totalling £1,500 (2015 - £1,500) which are not due within one year.

7. **Creditors (amounts falling due within one year)**

	Group 2016 £	Group 2015 £	Charity 2016 £	Charity 2015 £
Trade Creditors	1,741	1,511	1,516	1,311
Other Creditors	4,370	2,449	4,370	2,449
Accruals and Deferred income	35,525	10,658	35,525	10,658
<b>Total</b>	<b>41,636</b>	<b>14,618</b>	<b>41,411</b>	<b>14,418</b>

8. **Investments**

	Group 2016 £	Group 2015 £	Charity 2016 £	Charity 2015 £
Market value as at 1 <sup>st</sup> January:	37,102	36,563	37,102	36,563
Additions:	-	-	-	-
Gain/(Loss) during year:	3,862	539	3,862	539
<b>Market value as at 31<sup>st</sup> December:</b>	<b>40,964</b>	<b>37,102</b>	<b>40,964</b>	<b>37,102</b>

**HANDBELL RINGERS OF GREAT BRITAIN**  
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9. **Summary of funds**

**Movement of funds (Group)**

Fund name	Balances brought forward £ 01/01/2016	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Balances Carried Forward £ 31/12/2016
<b>Unrestricted Funds</b>						
General	313,674	99,148	(73,839)	(200)	5,941	344,724
Designated - National Society <i>Vaughan Evans Memorial Fund</i>	3,731	253	-	-	-	3,984
Designated – National Society <i>National Events Fund</i>	17,330	48,921	(48,436)	-	-	17,815
Designated - South West Branch <i>South West Regional Bell Fund</i>	2,491	-	(570)	200	-	2,121
Designated - South West Branch <i>Young Ringer Fund</i>	3,016	-	-	-	-	3,016
Designated - South East Branch <i>Ring from Scratch</i>	426	-	-	-	-	426
<b>Total Unrestricted Funds</b>	<b>340,668</b>	<b>148,322</b>	<b>(122,845)</b>	<b>-</b>	<b>5,941</b>	<b>372,086</b>
<b>Restricted Funds</b>						
William Hartley Memorial Fund	20,491	953	(879)	-	-	20,565
The 1900 Bells	6,847	-	-	-	-	6,847
<b>Total Restricted Funds</b>	<b>27,338</b>	<b>953</b>	<b>(879)</b>	<b>-</b>	<b>-</b>	<b>27,412</b>
<b>Endowment Funds</b>	<b>64,457</b>	<b>11,300</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>75,757</b>
<b>Total Funds</b>	<b>432,463</b>	<b>160,575</b>	<b>(123,724)</b>	<b>-</b>	<b>5,941</b>	<b>475,255</b>

**HANDBELL RINGERS OF GREAT BRITAIN**  
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9. **Summary of funds (continued)**

Analysis of unrestricted funds by national society, branches and subsidiary company as at 31<sup>st</sup> December:

	2016	2015
	£	£
National Society	191,463	162,660
South East	23,895	24,303
South West	34,198	32,089
North East	28,379	28,245
North West	5,135	5,261
East Midlands	2,479	2,299
West Midlands	11,812	10,703
East Anglian	34,588	33,174
Scottish	6,096	5,435
Total Charity	338,045	304,169
HRGB Promotions Ltd	26,737	31,274
Total Group	364,782	335,443

Within the "Unrestricted fund" balances above are the following "Designated" funds:

<u>Branch</u>	<u>Designation</u>	<u>2016</u>	<u>2015</u>
		£	£
National Society	Vaughan Evans Memorial Fund	3,984	3,731
National Society	National Events Fund	17,815	17,330
South West	South West Regional Bell Fund	2,121	2,491
South West	Young Ringer Fund	3,016	3,016
South East	Ring from Scratch	426	426
Total		27,362	26,994

"Endowment funds" comprise:

	<u>Fixed Assets</u>	<u>2016</u>	<u>2015</u>
		£	£
Bells, chimes etc. held for loan to registered HRGB teams		51,120	39,820
"Bells Into Schools" Project		19,147	-
Liversedge handbells		24,637	24,637
		94,904	64,457

An explanation of these funds is given at note 3.

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

10. **Accounting Fees**

Group 2016 £	Group 2015 £	Charity 2016 £	Charity 2015 £
1,035	800	810	600

These fees relate to work carried out by independent accountants in providing the charity with advice regarding value added tax and completing examinations of accounts.

11. **Related party transactions**

At 31<sup>st</sup> December 2016 a WHMF loan of £1,500 was still outstanding for the St Lawrence Chobham Handbell Ringers of which Tim Willetts (HRGB Chairman) is a guarantor if the loan was to be defaulted on. The loan is currently well within re-payment terms.

12. **Capital commitments**

At 31<sup>st</sup> December 2016 there were no potential financial commitments.

13. **Support costs**

SORP 2015 requires support costs such as administration, postage, telephone, depreciation etc. to be allocated to the relevant activity cost category they support. The Trustees do not consider it cost beneficial to set up systems to allocate such costs and accordingly have shown such support costs separately under charitable activities.

14. **Governance costs**

These costs are associated with the governance arrangements of the charity which relate to its general running and statutory obligations. These include the costs of holding Trustees' meetings, bank charges incurred from our current account holders, transaction & service charges from our card processors and accountancy fees.

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

15. **Donations Received**

Donations received comprise:

	2016	2015
	£	£
William Hartley Memorial Fund	521	506
Vaughan Evans Memorial Fund	237	168
General	1,121	1,132
Bells / Equipment*	11,300	1,500
TOTAL	13,179	3,506

\*Donations of Bells / Equipment consist of:

Dr Alan Collings                      “Collings Bells” (£11,300) <sup>(a)</sup>

<sup>(a)</sup> – Valuation by Alan Hartley (HRGB)

16. **Grants**

Grants received comprise:

	2016	2015
	£	£
Arts Council of England	13,433	-
TOTAL	13,433	-

**HANDBELL RINGERS OF GREAT BRITAIN**  
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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HANDBELL RINGERS  
OF GREAT BRITAIN**

I report on the accounts of the charity for the year ended 31 December 2016 which are set out on pages 9 to 21.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



ICFS Agar FCA  
Partner  
**Robert Whowell & Partners**  
Westwood House,  
78 Loughborough Road,  
Quorn,  
Leicestershire, LE12 8DX

Dated: 12/06/2017