

Handbell Ringers of Great Britain

Registered Charity Numbers
298945 (England) and SC038918 (Scotland)



Report and Financial Statements
Year ended 31st December 2017

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2017

Reference and Administrative Information

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Independent Examiner

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Principal Bankers

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West Malling
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HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

Charity Trustees

National Officers

Mr Tim Willetts - Chairman
Ms Christine Reid - Secretary *
Mr Anthony Hayes - Treasurer
Mrs Diane Holt - Membership Secretary

Executive Committee

Patron, WHMF

Dr Alan Hartley

Chair, Golden Jubilee Planning Group

Miss Helen Secker

(Position concluded 31/12/2017)

North East Region (NE)

Mr John Atkinson

Mrs Christine Lazenby

Scotland Region (SC)

Ms Marge Paterson *

(Retired 25/03/2017)

Mr John Elcock *

(Elected 03/06/2017)

Ms Laura Buist *

East Midlands Region (EM)

Mr John Heald

Mrs Jane Heald

North West Region (NW)

Miss Beth McCord

Mrs Margaret Hubbard

East Anglia Region (EA)

Mrs Linda McCord

Mr Keith Meader

West Midlands Region (WM)

Mr Roger Thomas

South East Region (SE)

Mrs Valerie Boon

(Retired 05/03/2017)

Mr John Boon

(Retired 05/03/2017)

Mrs Gay Cooper

(Elected 05/03/2017)

Mr Alan Cooper

(Elected 05/03/2017)

South West Region (SW)

Mrs Jane Willis

Mr John Willis

* resident in Scotland

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2017.

Objectives and activities

Handbell Ringers of Great Britain (HRGB) is a Registered Charity and an unincorporated Society founded in 1967 and is the major organisation in the United Kingdom dedicated to the promotion of handbell tune ringing. It is governed by its rules which were last amended on 17th April 2010. The Trustees are pleased to report that for the year ending 31st December 2017 the Society remained financially sound, assisted by a financial rebate under the Gift Aid Scheme and prudent control of expenditure. The Trustees, mindful of the fact that the level of the Gift Aid rebate reduced in 2012 and the increased costs of running the organisation, last proposed an increase in the annual membership fees from 1st January 2013, which was agreed at the AGM in 2012.

The Charity continues to work in line with its objective: 'To advance, provide and encourage for the public benefit, the art of handbell tune ringing in all its forms.' Conformity with this objective is achieved across the country, including Scotland, through workshops, residential courses, concerts and handbell rallies organised by members for the benefit of members and the general public.

HRGB Promotions Limited is a company limited by guarantee, registered in England (company number 2128737) and a registered charity (number 800808). The company is controlled by its 4 Directors who by virtue of its Articles of Association are the four Officers of HRGB. Accordingly the company is deemed to be a subsidiary of the Society within the context of Financial Reporting Standard number 2 "Accounting for Subsidiary Undertakings" and its results have been consolidated into the Charity's accounts. The subsidiary's aims and objectives are: 'To promote, encourage and educate the general public in the ancient art of handbell tune ringing.' In particular the company manages the finances relating to the attendance of UK ringers at International Handbell Symposia which are held every two years.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

During 2017 developments have focused on our Golden Jubilee – Handbell Ringers of Great Britain was established in 1967 – including the organisation of free celebratory events for members and the publication of a celebratory book of photographs, and the Charity has launched a drive to attract new members – the Golden 50 Challenge; during the latter part of 2017 the Charity became involved with the BBC-sponsored initiative, Get Creative, which will take place in March 2018, and it is planned to offer 30 handbell activities around the country, enabling members of the public to try out handbell ringing. In addition the Charity has also explored and made available to Regional Officers a list of charities which might offer financial support to adults who wish to attend musical events but cannot afford to do so. The Charity has also established better links with the various instrument manufacturers that make bells, chimes and Belleplates[®], and enlisted their support in its drive for new members. In a plan to build upon its first successful

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TRUSTEES' REPORT (...continued)

50 years, the Charity has established a Development Planning group to consider how our activities should be organised to ensure a successful second 50 years.

Additional achievements in the year include:

- In response to the Golden 50 Challenge, over 100 new members, with more joining in the early part of 2018.
- The culmination of a successful Golden Jubilee Music Competition, with the winning entry from a Canadian composer and three new pieces of music being provided to every HRGB member as part of the Golden Jubilee celebration.
- A wide range of very successful events, many free to HRGB members, to celebrate our Golden Jubilee. Our aim was that anyone who wished to attend an event would be able to do so, and we believe that we succeeded.
- A very successful National Rally (Handbell Weekend) at which Founder Members of HRGB were hosted and thanked.
- The first two schools in the UK achieved Level 2 in the London College of Music Handbell Ensemble examination (one with Distinction, one with Merit).
- The organisation of a pilot programme for the development of musical directors for handbell groups, to ensure that musical skills and knowledge are developed as effectively as possible in handbell groups.
- The establishment of the role of National Rally Liaison official to ensure that good practice is passed on from one region to another when organising large events.
- Successful competition to find the piece of music to represent Great Britain at the 2018 International Symposium in Cairns. The winning piece is "Brightest and Best" by Sandra Winter.
- The National Chair of HRGB accepted an invitation to conduct at a concert in Singapore. Pieces by Handel and contemporary composers Rolf Lovland and Sandra Winter were played, enabling people in another country to experience British handbell composition and playing.

William Hartley Memorial Fund

During 2017, the WHMF continued with its support of new handbell teams across the UK. The demand for lease of the various sets of handbells, Belleplates[®] and handchimes continued and the Society was able to meet all requests for financial assistance during the year. Also in 2017 the WHMF leased three octaves of Handbells to the Community Handbell Team on Shapinsay in the Orkneys.

Vaughan Evans Bursary

The Bursary created by the Trustees for the support of young ringers to attend advanced ringing events supported the attendance of two young ringers at the National Residential Ringing Week in 2017 and will support at least two for the next National Residential Ringing Week in 2019. The Trustees agreed no contribution was required in 2017 to the maintenance of the Bursary fund but would need to be considered in 2018 to ensure the fund contained adequate funds for the future events.

TRUSTEES' REPORT (...continued)

Financial and Risk Review

The group statement of financial activities for the year ending 31st December 2017 shows a net excess of income over expenditure of £12,209.

The principal source of income of the Charity was from donations and membership subscriptions, together with a tax refund from H.M. Revenue and Customs Gift Aid Scheme.

Sales income was down year on year but, despite a decrease in the cost of sales and sales related costs, there was a decrease in gross profit. The provision against stock still remains somewhat high as the charity observes a sensible prudent take on the stock provision.

The source of the subsidiary company's income during 2017 was only from bank interest. Expenditure resulted from normal company administration costs.

The Trustees have considered whether any major risks pertain to the subsidiary company and have concluded there are none. Further, the Trustees consider that there are systems in place to manage risks relating to the company.

Group investments increased in value during the year by £3,740 compared with an increase of £3,862 the previous year. We hope this will continue with the markets continuing an upward trend in 2018.

The William Hartley Memorial Fund continues to provide interest free loans to members and registered teams to enable them to purchase additional bells, refurbish bells etc. During the year the WHMF generated funds from donations and bank interest. The Crescendo Scheme was re-launched in 2015 as a free scheme designed for new, young ringers which is staged to maintain enthusiasm and progression with four progressive certificates that can be won plus additional lapel badges (for a small charge).

A significant item of expenditure is the cost of publishing "Reverberations" the Charity's six-monthly journal which is an important source of communication with the members. Some of the cost is recovered through suppliers' advertisements published in the magazine. After allowing for advertisement income, the net cost of the journal went up from £11,287 to £12,014. This increase has come about mainly from a decrease in advertiser's income and an increase in postage costs. Regional newsletters continue to provide regions with news of local events and the cost of producing these (less advertising income) went up from £4,399 to £4,409. This is down to decreased costs but a reduction in advertiser's revenue.

General Administration expenditure increased slightly during the year due to inflation increasing costs and we must continue to monitor this spending and try to save where possible.

Funds above and beyond those required for the day to day business of the Charity are placed in high interest accounts to maximise investment income. Financially, the Trustees consider that the Charity is sound.

TRUSTEES' REPORT (...continued)

Policy on Reserves

It is considered that the level of reserves held by the Charity and its subsidiary company is reasonable based upon the projections of the level of funding required for the UK preparation and hosting the next International Handbell Symposium. Current proposed additions to the countries that make up the IHC (International Handbell Committee) mean that an increase to the rotating countries hosting an International Symposium may push the UK back to 2028, 16 years after the last UK held Symposium.

The Charity has continued its policy of maintaining reserves at a level sufficient to cover the costs associated with the organisation of National Rallies in three consecutive years.

Structure, Governance and Management

The Charity is governed by a National Executive Committee consisting of four elected officers, a patron for the William Hartley Memorial Fund (WHMF) and (up to) two representatives elected from each of eight branches. In addition in 2016 an additional role for a chairperson to organise and plan events for the Jubilee of the charity in 2017 was agreed. This role existed until the end of 2017. The Executive Committee is responsible for the prudent management of the Society and determination of policy in line with Governmental and Charity law. Day to day administration of the Society is carried out by the elected Officers. All members of the National Executive Committee are Trustees of the Charity. The Charity operates a branch in Scotland and in order to comply with legislation from the Scottish Parliament it was necessary for the Society to register as a Charity in Scotland with the Office of the Scottish Charity Regulator (OSCR) during 2007.

Trustee Induction and Training: Induction for new Trustees includes the provision of the relevant guidance notes, reports and accounts (Charity Commission and OSCR guidance notes on the responsibility of Trustees, the Society Rules and a copy of the most recent Trustees' report which includes the most recent accounts for the Society) with opportunities to question and discuss these with officers, together with the regular Executive Committee Meetings which provide updates on aspects of Governmental and Charity law that may affect Society governance and management.

The Trustees have paid due regard to guidance issued by the Charity Commission under section 4 of the Charities Act 2006 regarding public benefit.

In accordance with the decision made by the Trustees in 2009, proposals to revise the procedures for voting for the post of Officers of HRGB at contested elections were introduced and approved at the Annual General Meeting in 2010. Following this approval, the Trustees agreed new voting procedures which were available, should they be required, from the beginning of 2011.

The annual report was approved by the trustees of the charity on 23rd June 2018 and signed on its behalf by:



Mr T. J. Willetts – Chairman
23/06/2018

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Laws applicable to charities in England, Wales and Scotland require the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and other associated and relevant legislation. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 23rd June 2018 and signed on its behalf by:



Mr T. J. Willetts – Chairman
23/06/2018

HANDBELL RINGERS OF GREAT BRITAIN
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GROUP STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2017

		Unrestricted funds	Restricted funds		Endowment funds	Total funds	<i>Prior period Total funds</i>
	Note no	All	William Hartley Memorial Fund	The 1900 Bells		2017	2016
		£	£	£	£	£	£
<u>Income and endowments from:</u>							
<u>Donations and legacies</u>							
Donations	12	10,075	732	-	-	10,807	13,179
Grants	13	-	-	-	-	-	13,433
Membership subscriptions		27,474	-	-	-	27,474	27,228
Regional subscriptions		825	-	-	-	825	846
Team Registrations		115	-	-	-	115	99
Gift Aid Taxation		2,331	-	-	-	2,331	2,433
Total		40,820	732	-	-	41,552	57,218
<u>Charitable activities</u>							
Sales Income		21,705	-	-	-	21,705	27,302
National Rally 2016		-	-	-	-	-	32,684
National Rally 2017		82,509	-	-	-	82,509	-
UK Bronze 2016		-	-	-	-	-	16,226
National Residential Ringing Week 2017		32,175	-	-	-	32,175	-
Rallies & Events		23,907	-	-	-	23,907	21,799
Regional Ensembles and Orchestra		3,265	-	-	-	3,265	651
Festivals		-	-	-	-	-	94
Crescendo Scheme		-	352	-	-	352	183
Bell loan fee		-	-	-	-	-	-
Raffles		2,194	-	-	-	2,194	909
Advertising		1,055	-	-	-	1,055	1,312
Miscellaneous		-	-	-	-	-	27
Total		166,810	352	-	-	167,162	101,187
<u>Investments</u>							
Interest from bank and other deposits		1,857	42	-	-	1,899	2,170
Total		1,857	42	-	-	1,899	2,170
<u>Total Income and endowments:</u>		209,487	1,126	-	-	210,613	160,575

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	Unrestricted funds	Restricted funds		Endowment funds	Total funds	<i>Prior period Total funds</i>
Note no	All	William Hartley Memorial Fund	The 1900 Bells		2017	2016
	£	£	£	£	£	£
<u>Expenditure on:</u>						
<u>Charitable activities</u>						
Cost of Goods Sold and other Sales Costs	14,562	-	-	-	14,562	16,386
National Rally 2016	-	-	-	-	-	32,179
National Rally 2017	77,420	-	-	-	77,420	-
UK Bronze 2016	-	-	-	-	-	16,209
National Residential Ringing Week 2017	32,442	-	-	-	32,442	-
International Symposium 2016	-	-	-	-	-	4,429
Rallies & Events	25,153	-	-	-	25,153	18,910
Regional Ensembles and Orchestra	3,067	-	-	-	3,067	536
Crescendo Scheme	-	501	-	-	501	12
"Handbells Into Schools"	-	-	-	-	-	1650
50th Anniversary Expenditure	9,838	-	-	-	9,838	-
Equipment and repairs	408	2,629	-	-	3,037	300
Competition Prizes	1,880	-	-	-	1,880	-
Reverberations	13,001	-	-	-	13,001	12,501
Regional Newsletters	4,477	-	-	-	4,477	4,496
International Handbell Committee	79	-	-	-	79	79
Insurance	1,192	1,234	-	-	2,426	1,908
Society Membership fees	450	-	-	-	450	450
Donations	470	-	-	-	470	908
General Admin (stationery, postage etc.)	9,344	361	-	-	9,705	9,691
Rent	255	-	-	-	255	194
Miscellaneous	361	-	-	-	361	356
Total	194,399	4,725	-	-	199,124	121,194
<u>Other</u>						
Bank charges	1,975	10	-	-	1,985	1495
Accounting fees	1,035	-	-	-	1,035	1035
Total	3,010	10	-	-	3,020	2,530
Total Expenditure:	197,409	4,735	-	-	202,144	123,724
Net gains / (losses) on investments	3,740	-	-	-	3,740	3,862

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	Unrestricted funds	Restricted funds		Endowment funds	Total funds	<i>Prior period Total funds</i>
Note no	All	William Hartley Memorial Fund	The 1900 Bells		2017	2016
	£	£	£	£	£	£
Net income / (expenditure)	15,818	(3,609)	-	-	12,209	40,713
Transfers between funds	-	-	-	-	-	-
Other recognised gains / (losses):						
Gains / (losses) on revaluation of fixed assets	4 (11,459)	-	-	-	(11,459)	2,079
<u>Net movement in funds:</u>	4,359	(3,609)	-	-	750	42,792
Reconciliation of funds:						
Total funds brought forward	372,085	20,566	6,847	75,757	475,255	432,463
Total funds carried forward	8 376,444	16,957	6,847	75,757	476,005	475,255

HANDBELL RINGERS OF GREAT BRITAIN
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BALANCE SHEET AS AT 31ST DECEMBER 2017

		Group	Group	Charity	Charity
		2017	2016	2017	2016
	Note				
Fixed Assets:					
Tangible Fixed Assets	4	163,713	165,836	163,713	165,836
Investments	7	49,704	40,964	49,704	40,964
Total Fixed Assets		213,417	206,800	213,417	206,800
Current Assets:					
Stock		15,394	18,747	15,394	18,747
Debtors & Prepayments	5	19,773	22,568	19,773	22,489
Cash at bank, COIF and in hand		252,311	268,776	225,651	241,893
Total Current Assets		287,478	310,091	260,818	283,129
Current Liabilities:					
Creditors: Amounts falling due within one year	6	(24,890)	(41,636)	(24,652)	(41,411)
Total Current Liabilities		(24,890)	(41,636)	(24,652)	(41,411)
Net Current Assets:		262,588	268,455	236,166	241,718
TOTAL NET ASSETS:		476,005	475,255	449,583	448,518
The funds of the charity:					
Endowment:		56,542	56,542	56,542	56,542
Restricted:					
<i>William Hartley Memorial Fund</i>		16,957	20,566	16,957	20,566
<i>The 1900 Bells</i>		6,847	6,847	6,847	6,847
TOTAL RESTRICTED FUNDS		23,804	27,413	23,804	27,413
Unrestricted:					
<i>General</i>		339,674	337,420	313,252	310,683
Designated:					
<i>Vaughan Evans Memorial Fund</i>		3,169	3,984	3,169	3,984
<i>National Events Fund</i>		26,561	17,815	26,561	17,815
<i>South West Regional Bell Fund</i>		1,895	2,121	1,895	2,121
<i>South West Young Ringer Fund</i>		745	3,016	745	3,016
<i>South East Ring from Scratch</i>		426	426	425.76	426
TOTAL UNRESTRICTED FUNDS		372,470	364,782	346,048	338,045
Revaluation Reserve:					
<i>Unrestricted: General</i>		3,974	7,303	3,974	7,303
<i>Endowment</i>		19,215	19,215	19,215	19,215
TOTAL RESERVES		23,189	26,518	23,189	26,518
TOTAL CHARITY FUNDS	8	476,005	475,255	449,583	448,518

HANDBELL RINGERS OF GREAT BRITAIN
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These Finances were approved by the Trustees on 23rd June 2018 and signed on their behalf by:



.....

Mr A. P. Hayes
National Treasurer
23/06/2018

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Charities Accounts (Scotland) Regulations 2006.

Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentation currency is pound sterling.

Exemption from preparing a cash flow statement

The charity adopted Bulletin 1 and have therefore not included a cash flow statement in these financial statements.

NOTES TO THE FINANCIAL STATEMENTS (...continued)

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised once the Charity has entitlement to the income; it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Support costs

SORP 2015 requires support costs such as administration, postage, telephone, depreciation etc. to be allocated to the relevant activity cost category they support. The Trustees do not consider it cost beneficial to set up systems to allocate such costs and accordingly have shown such support costs separately under charitable activities.

Governance costs

These costs are associated with the governance arrangements of the charity which relate to its general running and statutory obligations. These include the costs of holding Trustees' meetings, bank charges incurred from our current account holders, transaction & service charges from our card processors and accountancy fees.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets and depreciation

Assets with a cost (or donated value) of £1,000 or more are capitalised.

Musical handbells and similar assets such as Handchimes and Belleplates® are valued at recoverable amount at the balance sheet date. Such valuation is carried out by the Officers of the relevant branch or National Officers who have the necessary expertise to determine such valuations. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

All other assets are recorded at historical cost less depreciation on a straight line basis so as to write off the assets over their expected useful lives. The principal rates are: Office Equipment - 3 years, Plant and Machinery - 4 years. Currently the charity has no office equipment or plant and machinery which is capitalised.

The trustees are aware that there is a requirement to show the reserve arising from the revaluation of fixed assets over the years on the face of the balance sheet. This evaluation of the assets was carried out in 2016 to reflect the revaluation reserve and is reviewed each year.

NOTES TO THE FINANCIAL STATEMENTS (...continued)

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock consists of goods for resale and is valued at the lower of cost and net realisable value.

Trade debtors

Debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that the will not be able to collect all amounts due according to the original terms of the debtors.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the trust does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

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NOTES TO THE FINANCIAL STATEMENTS (...continued)

Fund structure

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects. Designated funds have been created for the following purposes:

Vaughan Evans Memorial Fund

This fund has been set up in memory of Vaughan Evans a former National Chairman, Secretary, Membership Secretary and Honorary Life Member of the charity. Its purpose is to provide funding to enable young ringers to be able to participate in events such as the National Residential Ringing Week. The Trustees intend to transfer an amount to this fund from general funds each year subject to availability and requirement. As such in 2017 no transfer was made from general funds.

National Events Fund

This was a newly created fund in 2010 with a transfer from general funds of £7,000 representing the surplus on National Events during the previous four years. The Trustees intend that the fund will be used to provide some finance for certain national events which would otherwise not be financially viable to undertake based on delegate income alone.

South West Regional Bell Fund

This fund is used by the South West branch for the maintenance of its regional handbells.

South West Young Ringer Fund

This fund has been created by the South West branch in 2010 to support young ringers from the South West attending National events.

South East Ring from Scratch Fund

This fund is used by the South East branch to purchase music for 'Ring from Scratch' rallies, where member teams ring from previously unseen music.

Restricted funds comprise of funds raised for and their use restricted to a specific purpose or donations subject to imposed donor conditions.

William Hartley Memorial Fund (WHMF)

This fund exists principally to provide teams registered with the society with interest free loans for the purpose of renovating or augmenting their handbells, Handchimes and Belleplates® and to maintain and repair as necessary the handbells etc. which are held by the WHMF.

The 1900 Bells

An anonymous donation was received by the Society with specific conditions attached regarding its usage. The donor wishes the funds to be used for the purchase of bells and equipment to assist with the development of handbell ringing with young people. A Restricted Fund has been created.

Endowment Funds comprise funds consisting of fixed assets (principally handbells) which have been left as bequests to the charity over a number of years. Some of these Endowments are permanent.

2 Trustee information

Trustees received no remuneration (2016 - £Nil). Expenses of £5,016 were reimbursed by the charity to 19 of the 24 Trustees covering travelling, telephone and similar costs (2016 - £4,308, 19 of the 21 Trustees).

No expenses were reimbursed by HRGB Promotions Limited to charity Trustees (2016 - £2,445). The charity did not employ any staff during 2017 (2016 – Nil).

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

3 Consolidation

The Charity Balance Sheet comprises the national society and its 8 branches. The Group Balance Sheet and Group Statement of Financial Activities comprise the national society, its 8 branches and HRGB Promotions Limited, the charity's subsidiary company. The company's accounts for 2017 were prepared under SORP 2015. Summary results of HRGB Promotions Limited for the year ended 31 December:

	2017 £	2016 £
Turnover	62	120
Less: outgoing resources	<u>(377)</u>	<u>(4,657)</u>
Net incoming resources	<u>(315)</u>	<u>(4,537)</u>

4 Tangible Fixed Assets (Group and Charity)

<u>All figures</u> £'s	Handbells Chimes etc. available for loan to teams as part of the William Hartley Memorial Fund	Liversedge Handbells	The 1900 Bells	Handbells Chimes, Cases etc. for general use by regions	Handbells as part of the "Bells Into Schools" Project (2016)	Total	2016
Book value 01/01/2017	51,120	24,637	5,000	65,932	19,147	165,836	132,310
Additions	-	-	-	9,336	-	9,336	31,447
Disposals	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-
Increase (Decrease) in valuation	-	-	-	(3,684)	(7,775)	(11,459)	2,079
Book value 31/12/2017	51,120	24,637	5,000	71,584	11,372	163,713	165,836

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

5 Debtors and Prepayments

	Group 2017 £	Group 2016 £	Charity 2017 £	Charity 2016 £
Trade Debtors	179	-	179	-
Other Debtors	569	2,448	569	2,448
Prepayments and Accrued income	15,025	15,620	15,025	15,541
WHMF Loans*	4,000	4,500	4,000	4,500
Total	<u>19,773</u>	<u>22,568</u>	<u>19,773</u>	<u>22,489</u>

*Included in the WHMF loans are instalments totalling £2,400 (2016 - £1,500) which are not due within one year.

6 Creditors (amounts falling due within one year)

	Group 2017 £	Group 2016 £	Charity 2017 £	Charity 2016 £
Trade Creditors	2,010	1,741	1,785	1,516
Other Creditors	3,260	4,370	3,247	4,370
Accruals and Deferred income	19,620	35,525	19,620	35,525
Total	<u>24,890</u>	<u>41,636</u>	<u>24,652</u>	<u>41,411</u>

7 Investments

	Group 2017 £	Group 2016 £	Charity 2017 £	Charity 2016 £
Market value as at 1 st January:	40,964	40,964	40,964	37,102
Additions:	5,000	-	5,000	-
Gain/(Loss) during year:	3,740	3,862	3,740	3,862
Market value as at 31 st December:	<u>49,704</u>	<u>40,964</u>	<u>49,704</u>	<u>40,964</u>

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

8 Summary of funds

Movement of funds (Group)

Fund name	Balances brought forward £ 01/01/2017	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Balances Carried Forward £ 31/12/2017
Unrestricted Funds						
General	344,723	94,074	(87,179)	(250)	(7,719)	343,649
Designated - National Society <i>Vaughan Evans Memorial Fund</i>	3,984	228	(1,043)	-	-	3,169
Designated – National Society <i>National Events Fund</i>	17,815	114,706	(105,960)	-	-	26,561
Designated - South West Branch <i>South West Regional Bell Fund</i>	2,121	-	(227)	-	-	1,894
Designated - South West Branch <i>Young Ringer Fund</i>	3,016	479	(3,000)	250	-	745
Designated - South East Branch <i>Ring from Scratch</i>	426	-	-	-	-	426
Total Unrestricted Funds	372,085	209,487	(197,409)	-	(7,719)	376,444
Restricted Funds						
William Hartley Memorial Fund	20,566	1,126	(4,735)	-	-	16,957
The 1900 Bells	6,847	-	-	-	-	6,847
Total Restricted Funds	27,413	1,126	(4,735)	-	-	23,804
Endowment Funds	75,757	-	-	-	-	75,757
Total Funds	475,255	210,613	(202,144)	-	(7,719)	476,005

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

8 Summary of funds (continued)

Analysis of unrestricted funds by national society, branches and subsidiary company as at 31st December:

	2017	2016
	£	£
National Society	198,203	191,463
South East	25,153	23,895
South West	35,736	34,198
North East	28,968	28,379
North West	3,520	5,135
East Midlands	2,872	2,479
West Midlands	9,497	11,812
East Anglian	35,574	34,588
Scottish	6,525	6,096
Total Charity	346,048	338,045
HRGB Promotions Ltd	26,422	26,737
Total Group	372,470	364,782

Within the “Unrestricted fund” balances above are the following “Designated” funds:

<u>Branch</u>	<u>Designation</u>	<u>2017</u>	<u>2016</u>
		£	£
National Society	Vaughan Evans Memorial Fund	3,169	3,984
National Society	National Events Fund	26,561	17,815
South West	South West Regional Bell Fund	1,894	2,121
South West	Young Ringer Fund	745	3,016
South East	Ring from Scratch	426	426
Total		32,795	27,362

“Endowment funds” comprise:

	<u>Fixed Assets</u>	<u>2017</u>	<u>2016</u>
		£	£
Bells, chimes etc. held for loan to registered HRGB teams		51,120	51,120
Liversedge handbells		24,637	24,637
		75,757	75,757

An explanation of these funds is given at note 1.

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

9 Accounting fees

Group 2017 £	Group 2016 £	Charity 2017 £	Charity 2016 £
1,035	1,035	810	810

These fees relate to work carried out by independent accountants in providing the charity with advice regarding value added tax and completing examinations of accounts.

10 Related party transactions

At 31st December 2017 there were no related party transactions outstanding.

11 Capital commitments

At 31st December 2017 there were no potential financial commitments.

12 Donations Received

Donations received comprise:

	2017 £	2016 £
William Hartley Memorial Fund	732	521
Vaughan Evans Memorial Fund	219	237
General	2,356	1,121
Bells / Equipment*	7,500	11,300
TOTAL	10,807	13,179

*Donations of Bells / Equipment consist of:

SW Region: "Bampton Bells" (£7,500) ^(a)

^(a) – Valuation by Jane Willis (HRGB)

13 Grants

Grants received comprise:

	2017 £	2016 £
Arts Council of England	-	13,433
TOTAL	-	13,433

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

14 Taxation

The charity is a registered charity and is therefore exempt from taxation

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	82,956	5,000	75,757	163,713
Fixed asset investments	49,704	-	-	49,704
Current assets	268,674	18,804	-	287,478
Current liabilities	(24,890)	-	-	(24,890)
Total net assets	<u>376,444</u>	<u>23,804</u>	<u>75,757</u>	<u>476,005</u>

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HANDBELL RINGERS
OF GREAT BRITAIN**

I report on the accounts of the charity for the year ended 31 December 2017 which are set out on pages 10 to 23.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



ICFS Agar FCA
Partner
Robert Whowell & Partners
Westwood House,
78 Loughborough Road,
Quorn,
Leicestershire, LE12 8DX

Dated: