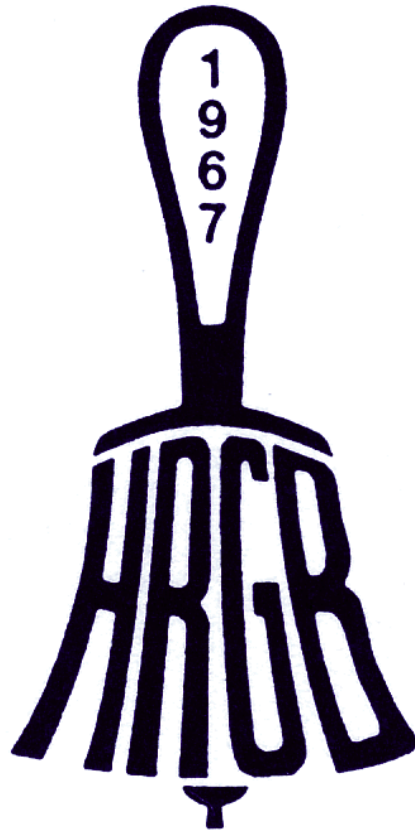


Handbell Ringers of Great Britain

Registered Charity Numbers
298945 (England) and SC038918 (Scotland)



Report and Financial Statements
Year ended 31st December 2018

CONTENTS

	Page
Trustees' Report	3 - 8
Statement of Trustees' Responsibilities	9
Group Statement of Financial Activities for the year ended 31 December 2018	10 - 12
Balance Sheet as at 31 December 2018	13
Notes forming part of the financial statements	14 - 23
Independent Examiner's Report	24

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2018

Reference and Administrative Information

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Independent Examiner

Robert Whowell & Partners

National Website

www.hrgb.org.uk

Principal Bankers

CAF Bank Limited
West Malling
Kent, ME19 4JQ

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

Charity Trustees

National Officers

Mr Tim Willetts - Chairman
Ms Christine Reid - Secretary *
Mr Anthony Hayes - Treasurer
Mrs Diane Holt - Membership Secretary

Executive Committee

Patron, WHMF

Dr Alan Hartley

North East Region (NE)

Mr John Atkinson
Mrs Christine Lazenby

Scotland Region (SC)

Mr John Elcock *
Ms Laura Buist *

East Midlands Region (EM)

Mr John Heald
Mrs Jane Heald (Retired 10/03/2018)
Mr Michael Johnson (Elected 10/03/2018)

North West Region (NW)

Miss Beth McCord
Mrs Margaret Hubbard

East Anglia Region (EA)

Mrs Linda McCord
Mr Keith Meader

West Midlands Region (WM)

Mr Roger Thomas

South East Region (SE)

Mrs Gay Cooper
Mr Alan Cooper

South West Region (SW)

Mrs Jane Willis BEM
Mr John Willis BEM

* resident in Scotland

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2018.

Objectives and activities

Handbell Ringers of Great Britain (HRGB) is a Registered Charity and an unincorporated Society founded in 1967 and is the major organisation in the United Kingdom dedicated to the promotion of handbell tune ringing. It is governed by its rules which were last amended on 17th April 2010. The Trustees are pleased to report that for the year ending 31st December 2018 the Society remained financially sound, assisted by a financial rebate under the Gift Aid Scheme and prudent control of expenditure. The Trustees, mindful of the fact that the level of the Gift Aid rebate reduced in 2012 and the increased costs of running the organisation, last proposed an increase in the annual membership fees from 1st January 2013, which was agreed at the AGM in 2012.

The Charity continues to work in line with its objective: 'To advance, provide and encourage for the public benefit, the art of handbell tune ringing in all its forms.' Conformity with this objective is achieved across the country, including Scotland, through workshops, residential courses, concerts and handbell rallies organised by members for the benefit of members and the general public.

HRGB Promotions Limited is a company limited by guarantee, registered in England (company number 2128737) and a registered charity (number 800808). The company is controlled by its 4 Directors who by virtue of its Articles of Association are the four Officers of HRGB. Accordingly the company is deemed to be a subsidiary of the Society within the context of Financial Reporting Standard number 2 "Accounting for Subsidiary Undertakings" and its results have been consolidated into the Charity's accounts. The subsidiary's aims and objectives are: 'To promote, encourage and educate the general public in the ancient art of handbell tune ringing.' In particular the company manages the finances relating to the attendance of UK ringers at International Handbell Symposia which are held every two years.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

During 2018 developments have included the following:-

- Further developed our policies relating to data protection (data protection, privacy and data retention policies) in line with GDPR requirements.
- Commissioned a new membership database which will not only keep members' contact details more securely but will also support easier communication with members.
- Established two new bursaries to support international handbell links: one bursary to support an HRGB member who wishes to attend a handbell event in another country, and one to support a member of a handbell guild in another country who wishes to attend an HRGB event. The intention of these bursaries is to enable handbell ringers to understand better the people, culture and society in another country

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

TRUSTEES' REPORT (...continued)

- The Development Planning Group has established itself with the brief of recommending changes to the National Executive Committee, in relation to matters such as links with other musical genres, publicity and increasing the use of handbells nationally, in order to ensure a successful second 50 years.
- In response to the Golden 50 Challenge, over 200 new members have joined HRGB, with local teams who drew in these members benefiting financially from their support for HRGB.
- Over 30 handbell groups took part in the events entitled "Get Creative" in March 2018. This event, sponsored by the BBC and Voluntary Arts, is designed to get members of the public involved with artistic and creative activities.
- For the first time a team in HRGB has been selected to take part in the Radio 3 scheme to work with a classical composer and perform his new composition in a concert that was broadcast on Radio 3.
- The inaugural Musical Directors' Weekend Seminar for the development of musical direction and conducting knowledge and skills for handbell group leaders, to enable them to pass on musical skills and knowledge to members of their handbell groups.
- A new musical composition "Brightest and Best" composed by Sandra Winter (not the hymn of the same name) was selected to be the British massed ringing music at the eighteenth international Handbell Symposium in Cairns, Australia. The piece was written to celebrate the life of British handbell ringer Keith Hammond, and celebrates the best aspects of the British character.
- The National Chair of HRGB has accepted an invitation to conduct at a forthcoming concert in Hong Kong (in May 2019). A piece by Vaughan Williams will be amongst those played, enabling people in another country to get to know music by an outstanding British composer.

William Hartley Memorial Fund

During 2018, the WHMF continued with its support of new handbell teams across the UK. The demand for lease of the various sets of handbells, Belleplates[®] and handchimes continued and the Society was able to meet all requests for financial assistance during the year. In 2018 the WHMF had handbells leased to small groups in Shapinsay (Orkneys), Cheltenham, Bromley and Kent, and regional teams and bell orchestras in the North of England and East Anglia. In addition, small groups of bells are on loan to every Region of HRGB, to allow short term loans to teams who are looking for a small number of extra bells to enable members of the public to try handbell ringing.

Vaughan Evans Bursary

The Bursary created by the Trustees for the support of young ringers to attend advanced ringing events supported the attendance of two young ringers at the last National Residential Ringing Week and will support at least one for the next National Residential Ringing Week in August 2019. The Trustees agreed a £1,000 contribution was required in 2018 for the maintenance of the Bursary fund and would need to be considered again in 2019 to ensure the fund contained adequate funds for the future events.

TRUSTEES' REPORT (...continued)

Financial and Risk Review

The group statement of financial activities for the year ending 31st December 2018 shows a net excess of income over expenditure of £10,837.

The principal source of income of the Charity was from donations and membership subscriptions, together with a tax refund from H.M. Revenue and Customs Gift Aid Scheme.

Sales income was up year on year and an increase in the cost of sales and sales related costs resulted in a decrease in gross profit. The provision against stock still remains somewhat high as the charity continues to observe a sensible prudent take on the stock provision.

The source of the subsidiary company's income during 2018 was only from bank interest. Expenditure resulted from contributions for 2 members of HRGB to attend the International Handbell Symposium in Cairns, Australia plus normal governance costs.

The Trustees have considered whether any major risks pertain to the subsidiary company and have concluded there are none. Further, the Trustees consider that there are systems in place to manage risks relating to the company.

Group investments decreased in value during the year by £1,103 compared with an increase of £3,740 the previous year. We accept that market conditions may have some uncertainty in 2019 due to circumstances out of the charities control and so will monitor accordingly.

The William Hartley Memorial Fund continues to provide interest free loans to members and registered teams to enable them to purchase additional bells, refurbish bells etc. During the year the WHMF generated funds from donations and bank interest. The Crescendo Scheme was re-launched in 2015 as a free scheme designed for new, young ringers which is staged to maintain enthusiasm and progression with four progressive certificates that can be won plus additional lapel badges (for a small charge).

A significant item of expenditure is the cost of publishing "Reverberations" the Charity's six-monthly journal which is an important source of communication with the members. Some of the cost is recovered through suppliers' advertisements published in the magazine. After allowing for advertisement income, the net cost of the journal went up from £12,014 to £12,563. This increase has come about mainly from a decrease in advertiser's income and a further increase in postage costs.

Regional newsletters continue to provide regions with news of local events and the cost of producing these (less advertising income) went up from £4,409 to £4,707. This is down to increased costs and a reduction in advertiser's revenue.

General Administration expenditure increased slightly during the year due to inflation increasing costs and we must continue to monitor this spending and try to save where possible.

Funds above and beyond those required for the day to day business of the Charity are placed in high interest accounts to maximise investment income. Financially, the Trustees consider that the Charity is sound.

TRUSTEES' REPORT (...continued)

Policy on Reserves

It is considered that the level of reserves held by the Charity and its subsidiary company is reasonable based upon the projections of the level of funding required for the UK preparation and hosting the next International Handbell Symposium. Additions to the countries that make up the IHC (International Handbell Committee) meant that an increase to the rotating countries hosting an International Symposium may have pushed the UK back to 2028, however Handbell Ringers of Singapore said they would prefer to host in 2028, thus keeping the UK with 2026. This will be 14 years after the last UK held Symposium due to the addition of a Symposium in Hong Kong being added into the rotation in 2020.

The Charity has also continued its policy of maintaining reserves at a level sufficient to cover the costs associated with the organisation of National Rallies in three consecutive years.

Structure, Governance and Management

The Charity is governed by a National Executive Committee consisting of four elected officers, a patron for the William Hartley Memorial Fund (WHMF) and (up to) two representatives elected from each of eight branches. The Executive Committee is responsible for the prudent management of the Society and determination of policy in line with Governmental and Charity law. Day to day administration of the Society is carried out by the elected Officers. All members of the National Executive Committee are Trustees of the Charity. The Charity operates a branch in Scotland and in order to comply with legislation from the Scottish Parliament it was necessary for the Society to register as a Charity in Scotland with the Office of the Scottish Charity Regulator (OSCR) during 2007.

Trustee Induction and Training: Induction for new Trustees includes the provision of the relevant guidance notes, reports and accounts (Charity Commission and OSCR guidance notes on the responsibility of Trustees, the Society Rules and a copy of the most recent Trustees' report which includes the most recent accounts for the Society) with opportunities to question and discuss these with officers, together with the regular Executive Committee Meetings which provide updates on aspects of Governmental and Charity law that may affect Society governance and management.

The Trustees have paid due regard to guidance issued by the Charity Commission under section 4 of the Charities Act 2006 regarding public benefit.

In accordance with the decision made by the Trustees in 2009, proposals to revise the procedures for voting for the post of Officers of HRGB at contested elections were introduced and approved at the Annual General Meeting in 2010. Following this approval, the Trustees agreed new voting procedures which were available, should they be required, from the beginning of 2011.

The annual report was approved by the trustees of the charity on 29/06/2019 and signed on its behalf by:



Mr T. J. Willetts – Chairman
29/06/2019

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Laws applicable to charities in England, Wales and Scotland require the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and other associated and relevant legislation. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 29/06/2019 and signed on its behalf by:



Mr T. J. Willetts – Chairman
29/06/2019

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

GROUP STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2018

		Unrestricted funds	Restricted funds		Endowment funds	Total funds	<i>Prior period Total funds</i>
	Note no	All	William Hartley Memorial Fund	The 1900 Bells		2018	2017
		£	£	£	£	£	£
<u>Income and endowments from:</u>							
<u>Donations and legacies</u>							
Donations	12	1,080	806	-	8,640	10,526	10,807
Grants	13	-	-	-	-	-	-
Membership subscriptions		27,016	-	-	-	27,016	27,474
Regional subscriptions		-	-	-	-	-	825
Team Registrations		53	-	-	-	53	115
Gift Aid Taxation		2,228	-	-	-	2,228	2,331
Total		30,377	806	-	8,640	39,823	41,552
<u>Charitable activities</u>							
Sales Income		22,458	-	-	-	22,458	21,705
National Rally 2017		-	-	-	-	-	82,509
National Rally 2018		37,698	-	-	-	37,698	-
National Residential Ringing Week 2017		-	-	-	-	-	32,175
UK Bronze 2018		22,176	-	-	-	22,176	-
Rallies & Events		22,110	-	-	-	22,110	23,907
Regional Ensembles and Orchestra		3,249	-	-	-	3,249	3,265
Festivals		296	-	-	-	296	-
Crescendo Scheme		-	121	-	-	121	352
Bell loan fee		340	-	-	-	340	-
Raffles		463	-	-	-	463	2,194
Advertising		1,076	-	-	-	1,076	1,055
Miscellaneous		71	-	-	-	71	-
Total		109,937	121	-	-	110,058	167,162
<u>Investments</u>							
Interest from bank and other deposits		2,361	69	-	-	2,430	1,899
Total		2,361	69	-	-	2,430	1,899
<u>Total Income and endowments:</u>		142,675	996	-	8,640	152,311	210,613

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

	Unrestricted funds	Restricted funds		Endowment funds	Total funds	<i>Prior period Total funds</i>
Note no	All	William Hartley Memorial Fund	The 1900 Bells		2018	2017
	£	£	£	£	£	£
<u>Expenditure on:</u>						
<u>Charitable activities</u>						
Cost of Goods Sold and other Sales Costs	15,504	-	-	-	15,504	14,562
National Rally 2017	-	-	-	-	-	77,420
National Rally 2018	34,520	-	-	-	34,520	-
National Residential Ringing Week 2017	-	-	-	-	-	32,442
UK Bronze 2018	22,184	-	-	-	22,184	-
International Symposium 2018	4,378	-	-	-	4,378	-
Rallies & Events	21,598	-	-	-	21,598	25,153
Regional Ensembles and Orchestra	2,039	-	-	-	2,039	3,067
Crescendo Scheme	-	16	-	-	16	501
"Handbells Into Schools"	399	-	-	-	399	-
50th Anniversary Expenditure	120	-	-	-	120	9,838
Equipment and repairs	352	151	-	-	503	3,037
Competition Prizes	-	-	-	-	-	1,880
Reverberations	13,609	-	-	-	13,609	13,001
Regional Newsletters	4,737	-	-	-	4,737	4,477
International Handbell Committee	80	-	-	-	80	79
Insurance	1,496	903	-	-	2,399	2,426
Society Membership fees	450	-	-	-	450	450
Donations	696	-	-	-	696	470
General Admin (stationery, postage etc.)	13,482	-	-	-	13,482	9,705
Rent	460	-	-	-	460	255
Miscellaneous	345	-	-	-	345	361
Total	136,449	1,070	-	-	137,519	199,124
<u>Other</u>						
Bank charges	1,817	-	-	-	1,817	1,985
Accounting fees	1,035	-	-	-	1,035	1,035
Total	2,852	-	-	-	2,852	3,020
<u>Total Expenditure:</u>	139,301	1,070	-	-	140,371	202,144
Net gains / (losses) on investments	(1,103)	-	-	-	(1,103)	3,740

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

	Unrestricted funds	Restricted funds		Endowment funds	Total funds	<i>Prior period Total funds</i>
Note no	All	William Hartley Memorial Fund	The 1900 Bells		2018	2017
	£	£	£		£	£
Net income / (expenditure)	2,271	(74)	-		8,640	10,837
Transfers between funds	-	(2,754)	-		2,754	-
Other recognised gains / (losses):						
Gains / (losses) on revaluation of fixed assets	4,413	-	-		(2,634)	1,779
4						(11,459)
<u>Net movement in funds:</u>	6,684	(2,828)	-		8,760	12,616
Reconciliation of funds:						
Total funds brought forward	376,444	16,957	6,847		75,757	476,005
Total funds carried forward	383,128	14,129	6,847		84,517	488,621
8						476,005

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

BALANCE SHEET AS AT 31ST DECEMBER 2018

		Group	Group	Charity	Charity
		2018	2017	2018	2017
	Note				
Fixed Assets:					
Tangible Fixed Assets	4	176,886	163,713	176,886	163,713
Investments	7	48,601	49,704	48,601	49,704
Total Fixed Assets		225,487	213,417	225,487	213,417
Current Assets:					
Stock		12,039	15,394	12,039	15,394
Debtors & Prepayments	5	24,768	19,773	24,768	19,773
Cash at bank, COIF and in hand		269,647	252,311	247,009	225,651
Total Current Assets		306,454	287,478	283,816	260,818
Current Liabilities:					
Creditors: Amounts falling due within one year	6	(43,320)	(24,890)	(43,015)	(24,652)
Total Current Liabilities		(43,320)	(24,890)	(43,015)	(24,652)
Net Current Assets:		263,134	262,588	240,801	236,166
TOTAL NET ASSETS:		488,621	476,005	466,288	449,583
 The funds of the charity:					
Endowment:					
		64,412	56,542	64,412	56,542
Restricted:					
<i>William Hartley Memorial Fund</i>		14,129	16,957	14,129	16,957
<i>The 1900 Bells</i>		6,847	6,847	6,847	6,847
TOTAL RESTRICTED FUNDS		20,976	23,804	20,976	23,804
Unrestricted:					
<i>General</i>		337,157	339,674	314,824	313,252
Designated:					
<i>Vaughan Evans Memorial Fund</i>		4,456	3,169	4,456	3,169
<i>National Events Fund</i>		29,964	26,561	29,964	26,561
<i>South West Regional Bell Fund</i>		1,375	1,895	1,375	1,895
<i>South West Young Ringer Fund</i>		1,363	745	1,363	745
<i>South East Ring from Scratch</i>		426	426	426	426
TOTAL UNRESTRICTED FUNDS		374,741	372,470	352,408	346,048
Revaluation Reserve:					
<i>Unrestricted: General</i>		8,387	3,974	8,387	3,974
<i>Endowment</i>		20,105	19,215	20,105	19,215
TOTAL RESERVES		28,492	23,189	28,492	23,189
TOTAL CHARITY FUNDS	8	488,621	476,005	466,288	449,583

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

These Finances were approved by the Trustees on 29/06/2019 and signed on their behalf by:



.....

Mr A. P. Hayes
National Treasurer
29/06/2019

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Charities Accounts (Scotland) Regulations 2006.

Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentation currency is pound sterling.

Exemption from preparing a cash flow statement

The charity adopted Bulletin 1 and have therefore not included a cash flow statement in these financial statements.

NOTES TO THE FINANCIAL STATEMENTS (...continued)

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised once the Charity has entitlement to the income; it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Support costs

SORP 2015 requires support costs such as administration, postage, telephone, depreciation etc. to be allocated to the relevant activity cost category they support. The Trustees do not consider it cost beneficial to set up systems to allocate such costs and accordingly have shown such support costs separately under charitable activities.

Governance costs

These costs are associated with the governance arrangements of the charity which relate to its general running and statutory obligations. These include the costs of holding Trustees' meetings, bank charges incurred from our current account holders, transaction & service charges from our card processors and accountancy fees.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets and depreciation

Assets with a cost (or donated value) of £1,000 or more are capitalised.

Musical handbells and similar assets such as Handchimes and Belleplates[®] are valued at recoverable amount at the balance sheet date. Such valuation is carried out by the Officers of the relevant branch or National Officers who have the necessary expertise to determine such valuations. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

All other assets are recorded at historical cost less depreciation on a straight line basis so as to write off the assets over their expected useful lives. The principal rates are: Office Equipment - 3 years, Plant and Machinery - 4 years. Currently the charity has no office equipment or plant and machinery which is capitalised.

The trustees are aware that there is a requirement to show the reserve arising from the revaluation of fixed assets over the years on the face of the balance sheet. This evaluation of the assets was carried out in 2016 to reflect the revaluation reserve and is reviewed each year.

NOTES TO THE FINANCIAL STATEMENTS (...continued)

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock consists of goods for resale and is valued at the lower of cost and net realisable value.

Trade debtors

Debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that the will not be able to collect all amounts due according to the original terms of the debtors.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the trust does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

Fund structure

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects. Designated funds have been created for the following purposes:

Vaughan Evans Memorial Fund

This fund has been set up in memory of Vaughan Evans a former National Chairman, Secretary, Membership Secretary and Honorary Life Member of the charity. Its purpose is to provide funding to enable young ringers to be able to participate in events such as the National Residential Ringing Week. The Trustees intend to transfer an amount to this fund from general funds each year subject to availability and requirement. In 2018 a transfer of £1,000 was made from general funds to the fund.

National Events Fund

This was a newly created fund in 2010 with a transfer from general funds of £7,000 representing the surplus on National Events during the previous four years. The Trustees intend that the fund will be used to provide some finance for certain national events which would otherwise not be financially viable to undertake based on delegate income alone.

South West Regional Bell Fund

This fund is used by the South West branch for the maintenance of its regional handbells.

South West Young Ringer Fund

This fund has been created by the South West branch in 2010 to support young ringers from the South West attending National events.

South East Ring from Scratch Fund

This fund is used by the South East branch to purchase music for 'Ring from Scratch' rallies, where member teams ring from previously unseen music.

Restricted funds comprise of funds raised for and their use restricted to a specific purpose or donations subject to imposed donor conditions.

William Hartley Memorial Fund (WHMF)

This fund exists principally to provide teams registered with the society with interest free loans for the purpose of renovating or augmenting their handbells, Handchimes and Belleplates® and to maintain and repair as necessary the handbells etc. which are held by the WHMF.

The 1900 Bells

An anonymous donation was received by the Society with specific conditions attached regarding its usage. The donor wishes the funds to be used for the purchase of bells and equipment to assist with the development of handbell ringing with young people. A Restricted Fund has been created.

Endowment Funds comprise funds consisting of fixed assets (principally handbells) which have been left as bequests to the charity over a number of years. Some of these Endowments are permanent.

2 Trustee information

Trustees received no remuneration (2017 - £Nil). Expenses of £5,784 were reimbursed by the charity to 18 of the 21 Trustees covering travelling, telephone and similar costs (2017 - £5,016, 19 of the 24 Trustees).

In addition £3,815 of expenses were reimbursed by HRGB Promotions Limited to charity Trustees (2017 - £Nil). The charity did not employ any staff during 2018 (2017 – Nil).

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

3 Consolidation

The Charity Balance Sheet comprises the national society and its 8 branches. The Group Balance Sheet and Group Statement of Financial Activities comprise the national society, its 8 branches and HRGB Promotions Limited, the charity's subsidiary company. The company's accounts for 2018 were prepared under SORP 2015. Summary results of HRGB Promotions Limited for the year ended 31 December:

	2018 £	2017 £
Turnover	104	62
Less: outgoing resources	(4,193)	(377)
Net incoming resources	(4,089)	(315)

4 Tangible Fixed Assets (Group and Charity)

<u>All figures</u> £'s	Handbells Chimes etc. available for loan to teams as part of the William Hartley Memorial Fund	Liversedge Handbells	The 1900 Bells	Handbells Chimes, Cases etc. for general use by regions	Handbells as part of the "Bells Into Schools" Project (2016)	Total	2017
Book value 01/01/2018	51,120	24,637	5,000	71,584	11,372	163,713	165,836
Additions	11,394	-	-	-	-	11,394	9,336
Disposals	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-
Increase (Decrease) in valuation	(2,634)	-	-	4,413	-	1,779	(11,459)
Book value 31/12/2018	59,880	24,637	5,000	75,997	11,372	176,886	163,713

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

5 Debtors and Prepayments

	Group 2018 £	Group 2017 £	Charity 2018 £	Charity 2017 £
Trade Debtors	84	179	84	179
Other Debtors	47	569	47	569
Prepayments and Accrued income	24,637	15,025	24,637	15,025
WHMF Loans*	-	4,000	-	4,000
Total	<u>24,768</u>	<u>19,773</u>	<u>24,768</u>	<u>19,773</u>

*Included in the WHMF loans are instalments totalling £NIL (2017 - £2,400) which are not due within one year.

6 Creditors (amounts falling due within one year)

	Group 2018 £	Group 2017 £	Charity 2018 £	Charity 2017 £
Trade Creditors	2,326	2,010	2,021	1,785
Other Creditors	4,207	3,260	4,207	3,247
Accruals and Deferred income	36,787	19,620	36,787	19,620
Total	<u>43,320</u>	<u>24,890</u>	<u>43,015</u>	<u>24,652</u>

7 Investments

	Group 2018 £	Group 2017 £	Charity 2018 £	Charity 2017 £
Market value as at 1 st January:	49,704	40,964	49,704	40,964
Additions:	-	5,000	-	5,000
Gain/(Loss) during year:	(1,103)	3,740	(1,103)	3,740
Market value as at 31 st December:	<u>48,601</u>	<u>49,704</u>	<u>48,601</u>	<u>49,704</u>

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

8 Summary of funds

Movement of funds (Group)

Fund name	Balances brought forward £ 01/01/2018	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Balances Carried Forward £ 31/12/2018
Unrestricted Funds						
General	343,649	81,793	(81,958)	(1,250)	3,310	345,544
Designated - National Society <i>Vaughan Evans Memorial Fund</i>	3,169	287	-	1,000	-	4,456
Designated – National Society <i>National Events Fund</i>	26,561	60,227	(56,824)	-	-	29,964
Designated - South West Branch <i>South West Regional Bell Fund</i>	1,894	-	(519)	-	-	1,375
Designated - South West Branch <i>Young Ringer Fund</i>	745	368	-	250	-	1,363
Designated - South East Branch <i>Ring from Scratch</i>	426	-	-	-	-	426
Total Unrestricted Funds	376,444	142,675	(139,301)	-	3,310	383,128
Restricted Funds						
William Hartley Memorial Fund	16,957	996	(1,070)	(2,754)	-	14,129
The 1900 Bells	6,847	-	-	-	-	6,847
Total Restricted Funds	23,804	996	(1,070)	(2,754)	-	20,976
Endowment Funds	75,757	8,640	-	2,754	(2,634)	84,517
Total Funds	476,005	152,311	(140,371)	-	676	488,621

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

8 Summary of funds (continued)

Analysis of unrestricted funds by national society, branches and subsidiary company as at 31st December:

	2018	2017
	£	£
National Society	197,556	198,203
South East	25,433	25,153
South West	40,371	35,736
North East	29,655	28,968
North West	4,276	3,520
East Midlands	3,043	2,872
West Midlands	9,970	9,497
East Anglian	36,672	35,574
Scottish	5,432	6,525
Total Charity	352,408	346,048
HRGB Promotions Ltd	22,333	26,422
Total Group	374,741	372,470

Within the “Unrestricted fund” balances above are the following “Designated” funds:

<u>Branch</u>	<u>Designation</u>	<u>2018</u>	<u>2017</u>
		£	£
National Society	Vaughan Evans Memorial Fund	4,455	3,169
National Society	National Events Fund	29,964	26,561
South West	South West Regional Bell Fund	1,375	1,894
South West	Young Ringer Fund	1,364	745
South East	Ring from Scratch	426	426
Total		37,584	32,795

“Endowment funds” comprise:

	<u>Fixed Assets</u>	<u>2018</u>	<u>2017</u>
		£	£
Bells, chimes etc. held for loan to registered HRGB teams		59,880	51,120
Liversedge handbells		24,637	24,637
		84,517	75,757

An explanation of these funds is given at note 1.

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

9 Accounting fees

Group 2018 £	Group 2017 £	Charity 2018 £	Charity 2017 £
1,035	1,035	810	810

These fees relate to work carried out by independent accountants in providing the charity with advice regarding value added tax and completing examinations of accounts.

10 Related party transactions

At 31st December 2018 there were no related party transactions outstanding.

11 Capital commitments

At 31st December 2018 there were no potential financial commitments.

12 Donations Received

Donations received comprise:

	2018 £	2017 £
William Hartley Memorial Fund	809	732
Vaughan Evans Memorial Fund	271	219
General	806	2,356
Bells / Equipment*	8,640	7,500
TOTAL	10,526	10,807

*Donations of Bells / Equipment consist of:

2018: Joyce Sewell Bequest (£5,140) ^(a)
Jeff Singleton Bells (£3,500) ^(a)

2017: SW Region: "Bampton Bells" (£7,500) ^(b)

^(a) – Valuation by Alan Hartley (HRGB)

^(b) – Valuation by Jane Willis (HRGB)

13 Grants

No grants were received during 2018 (2017 - £nil)

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS (...continued)

14 Taxation

The charity is a registered charity and is therefore exempt from taxation

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	87,369	5,000	84,517	176,886
Fixed asset investments	48,601	-	-	48,601
Current assets	290,478	15,976	-	306,454
Current liabilities	(43,320)	-	-	(43,320)
Total net assets	<u>383,128</u>	<u>20,976</u>	<u>84,517</u>	<u>488,621</u>

HANDBELL RINGERS OF GREAT BRITAIN
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HANDBELL RINGERS
OF GREAT BRITAIN**

I report on the accounts of the charity for the year ended 31 December 2018 which are set out on pages 10 to 23.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



ICFS Agar FCA
Partner
Robert Whowell & Partners
Westwood House,
78 Loughborough Road,
Quorn,
Leicestershire, LE12 8DX

Dated: 29/06/2019