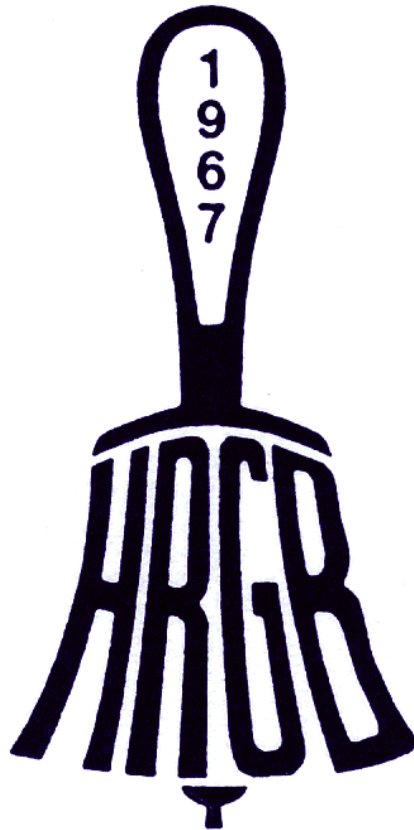


# Handbell Ringers of Great Britain

Registered Charity Numbers  
298945 (England) and SC038918 (Scotland)



Report and Financial Statements  
Year ended 31st December 2020

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**HANDBELL RINGERS OF GREAT BRITAIN**  
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2020**

**Reference and Administrative Information**

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Independent Examiner

Robert Whowell & Partners

National Website

[www.hrgb.org.uk](http://www.hrgb.org.uk) & [www.handbells.org.uk](http://www.handbells.org.uk)

Principal Bankers

CAF Bank Limited  
West Malling  
Kent, ME19 4JQ

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

*Charity Trustees*

**National Officers**

Mr Tim Willetts - Chair  
Ms Christine Reid - Secretary \*  
Mr Anthony Hayes - Treasurer  
Mrs Diane Holt - Membership Secretary

**Executive Committee**

*Patron, WHMF*

Dr Alan Hartley

*North East Region (NE)*

Mr John Atkinson

Mrs Christine Lazenby

*Scotland Region (SC)*

Mr John Elcock \*

Ms Laura Buist \*

*East Midlands Region (EM)*

Mr John Heald

(Retired 07/03/2020)

Ms Judy Gees

(Elected 07/03/2020)

Mr Michael Johnson

*North West Region (NW)*

Miss Beth McCord

Mrs Margaret Hubbard

*East Anglia Region (EA)*

Mrs Linda McCord

Mr Keith Meader

*West Midlands Region (WM)*

Miss Coralie Paxton

Mr David Hampson

(Elected 04/01/2020)

*South East Region (SE)*

Mrs Gay Cooper

Mr Alan Cooper

*South West Region (SW)*

Mrs Jane Willis BEM

Mr John Willis BEM

\* resident in Scotland

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

**TRUSTEES' REPORT**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

**Objectives and activities**

Handbell Ringers of Great Britain (HRGB) is a Registered Charity and an unincorporated Society founded in 1967 and is the major organisation in the United Kingdom dedicated to the promotion of handbell tune ringing. It is governed by its rules which were last amended on 17th April 2010. The Trustees are pleased to report that for the year ending 31st December 2020 the Society remained financially sound, assisted by a financial rebate under the Gift Aid Scheme and prudent control of expenditure. The Trustees, mindful of the fact that the level of the Gift Aid rebate reduced in 2012 and the increased costs of running the organisation, last proposed an increase in the annual membership fees from 1st January 2013, which was agreed at the AGM in 2012.

The Charity continues to work in line with its objective: 'To advance, provide and encourage for the public benefit, the art of handbell tune ringing in all its forms.' Conformity with this objective is achieved across the country, including Scotland, through workshops, residential courses, concerts and handbell rallies organised by members for the benefit of members and the general public.

HRGB Promotions Limited is a company limited by guarantee, registered in England (company number 2128737) and a registered charity (number 800808). The company is controlled by its 4 Directors who by virtue of its Articles of Association are the four Officers of HRGB. Accordingly the company is deemed to be a subsidiary of the Society within the context of Financial Reporting Standard number 2 "Accounting for Subsidiary Undertakings" and its results have been consolidated into the Charity's accounts. The subsidiary's aims and objectives are: 'To promote, encourage and educate the general public in the ancient art of handbell tune ringing.' In particular the company manages the finances relating to the attendance of UK ringers at International Handbell Symposia which are held every two years.

***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**Achievements and Performance**

2020 has been a very unusual year, with all national events having to be cancelled or postponed as a result of the COVID-19 pandemic. Regional events taking place after the date of the first national "lock-down" in March, the use of handbells in schools, and even most group practices, have also had to be cancelled or severely curtailed. Because of the care taken by event organisers, officers and the NEC, this has not had a large negative impact upon our finances (please see below for more details).

During the year achievements have generally been on a small scale. These include:-

- Group leaders keeping in regular contact with group members, especially those who are vulnerable in some way, in order to ensure that they are OK, and to raise spirits.

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

**TRUSTEES' REPORT (...continued)**

- HRGB's social media officer, website editor, magazine editor and regional newsletter editors, together with contributing members, continuing to publish and post news, stories and photographs, also designed to keep spirits high during the lockdown.
- Group members supporting each other, and each other's families, with tasks such as shopping, and learning how to use video-conferencing software.
- Some groups (both large and small) getting together to chat, and to ring bells where possible, using video-conferencing software. This has provided opportunities for younger and older group members alike, with younger members explaining to older members how to use the software, and older members explaining to newer, younger, members some handbell techniques.

In a very constructive development, members with knowledge and skills in using video-conferencing software and in teaching have led the first national HRGB webinar – designed for group leaders who were keen to get their groups ringing virtually. This attracted 75 participants, was very well received, and is due to be repeated in early 2021 due to demand.

In addition to national events, the biennial International Handbell Symposium due to take place in Hong Kong had to be cancelled. Although the prime reason for this was political unrest in Hong Kong there is no doubt that it would have been cancelled because of the COVID-19 pandemic. The major impacts of this cancellation have been (i) a lost opportunity to showcase British handbell ringing, and (ii) no financial activity for HRGB Promotions.

The National Executive Committee (trustees) have continued to meet – using video-conferencing software for their July and September meetings – and positive developments include:-

- The rapid drafting, editing and publishing of guidelines to members about handbell ringing during the COVID-19 pandemic;
- A review of our insurance needs;
- Decisions about national events in the short and medium term, which have worked out well;
- The adoption of HRGB's new safeguarding policy and procedures;
- The adoption of a number of constructive recommendations brought by the Development Group, which was established during our 50<sup>th</sup> anniversary year and whose task was to consider how best to organise HRGB to ensure our next successful 50 years.

In addition, HRGB's new website, planning for which started in 2018, is now in use and has been very well received.

William Hartley Memorial Fund

During 2020, the WHMF continued with its support of new handbell teams across the UK, though clearly this has had to be severely curtailed because new demand for lease of the various sets of handbells, Belleplates® and handchimes was low. The Society had no requests for financial assistance during the year. The WHMF has now made 100 loans since its inception, all of which have been repaid on time. The lease of handbells to Northumbria University has been continued. In addition, small groups of bells are on loan to every Region of HRGB, to allow short term loans to teams who are looking for a small number of extra bells to enable members of the public to try handbell ringing.

**TRUSTEES' REPORT (...continued)**

Vaughan Evans Bursary

The Bursary created by the Trustees for the support of young ringers to attend advanced ringing events supported the attendance of two young ringers at the last National Residential Ringing Week and will support at least two for the next National Residential Ringing Week in 2023. The Trustees agreed a £5,000 contribution to the Bursary fund from the National Events Fund and would be considered again in the future as needed to ensure the fund contained adequate funds for the future events.

## **Financial and Risk Review**

The group statement of financial activities for the year ending 31<sup>st</sup> December 2020 shows a net excess of income over expenditure of £4,027.

The principal source of income of the Charity was from donations and membership subscriptions, together with a tax refund from H.M. Revenue and Customs Gift Aid Scheme.

Sales income was considerably down year on year given the postponement of the National Rally amongst other things. A decrease in the cost of sales and sales related costs was recorded but a forced increase in the stock provision resulted in a net deficit. The provision against stock remains at what the Charity sees as a sensible prudent take on the stock provision.

The source of the subsidiary company's income during 2020 was only from bank interest. Expenditure resulted from normal company administration costs.

The Trustees have considered whether any major risks pertain to the subsidiary company and have concluded there are none. Further, the Trustees consider that there are systems in place to manage risks relating to the company.

Group investments increased in value during the year by £4,020 compared with an increase of £8,998 the previous year. We accept that market conditions may have some uncertainty in 2021 due to circumstances out of the Charity's control and so will monitor accordingly.

The William Hartley Memorial Fund continues to provide interest free loans to members and registered teams to enable them to purchase additional bells, refurbish bells etc. During the year the WHMF generated funds from donations and bank interest. The Crescendo Scheme was re-launched in 2015 as a free scheme designed for new, young ringers which is staged to maintain enthusiasm and progression with four progressive certificates that can be won plus additional lapel badges (for a small charge).

A significant item of expenditure is the cost of publishing "Reverberations" the Charity's six-monthly journal which is an important source of communication with the members. Some of the cost is recovered through suppliers' advertisements published in the magazine. After allowing for advertisement income, the net cost of the journal went up from £12,059 to £12,455. This increase has come about mainly from some rises in publishing / distribution costs.

Regional newsletters continue to provide regions with news of local events and the cost of producing these (less advertising income) went down from £4,755 to £3,013. This has come about as some regions have now moved onto digital platforms to send their news.

**TRUSTEES' REPORT (...continued)**

General Administration expenditure decreased during the year primarily due to NEC meetings being held via platforms (such as Zoom) given face to face / group meetings have been restricted for the majority of the year. This has proven to work better for the majority of attendees and we are looking to continue these meetings via Zoom for at least all 2021 and possibly further into the future. The licences held by HRGB have been made available to regional activities and some regions have even purchased their own licences for use within their region.

Funds above and beyond those required for the day to day business of the Charity are placed in high interest accounts to maximise investment income. Financially, the Trustees consider that the Charity is sound.

**Statement regarding the effect of COVID-19 on the activities and finances of HRGB**

The COVID-19 pandemic has had a significant impact on the whole world and a particular impact in the United Kingdom. The health impacts have been felt disproportionately by people who are 70 years old and above. Our heartfelt condolences go out to anyone who has lost a relative or friend at this time.

Handbell Ringers of Great Britain (HRGB) has had to cancel or postpone both large and small activities in 2020 as a result of the pandemic. However, because of the care taken by our event organisers, and the constructive reactions of venue managers and our own members, we are clear that the Charity's financial state remains robust.

As an example: the only significant payment made for venue services that could not be provided because of the pandemic was £20,000. The venue offered to keep this payment on account to be used when we were able to meet once more, and the event organisers have planned carefully, consulting members including organisers of other events, to ensure that we would not lose the £20,000 and, in addition, the changing date of the event would not have a negative impact on other handbell events.

We are very appreciative of the time and effort that has been put into this, and other negotiations – similar although much smaller. Nevertheless, had such negotiations not been successful, our reserves would still have been sufficient to cover such losses without negative effects on the operation of HRGB.

Our approach to re-starting handbell events will be careful and cautious, taking full account of all Governmental advice about gatherings and social distancing in England, Wales and Scotland.

The pandemic has had no impact on the financial situation of HRGB Promotions. It may be that disruption is caused to the cycle of international handbell events. However, as HRGB has made no bookings or payments relating to the next international event to be held in the UK (currently scheduled for 2026) we are confident that there will be no impact from this pandemic.

We are clear that our reserves and our financial procedures are robust. We are not aware of any consequences of the COVID-19 pandemic which will have a significant negative impact on our financial status.



**TRUSTEES' REPORT (...continued)**

**Policy on Reserves**

It is considered that the level of reserves held by the Charity and its subsidiary company is reasonable based upon the projections of the level of funding required for the UK preparation and hosting the next International Handbell Symposium. Additions to the countries that make up the IHC (International Handbell Committee) meant that an increase to the rotating countries hosting an International Symposium may have pushed the UK back to 2028, however Handbell Ringers of Singapore said they would prefer to host in 2028, thus keeping the UK with 2026. This will be 14 years after the last UK held Symposium due to the addition of a Symposium in Hong Kong being added into the rotation in 2020.

The Charity has also continued its policy of maintaining reserves at a level sufficient to cover the costs associated with the organisation of National Rallies in three consecutive years.

**Structure, Governance and Management**

The Charity is governed by a National Executive Committee consisting of four elected officers, a patron for the William Hartley Memorial Fund (WHMF) and (up to) two representatives elected from each of eight branches. The Executive Committee is responsible for the prudent management of the Society and determination of policy in line with Governmental and Charity law. Day to day administration of the Society is carried out by the elected Officers. All members of the National Executive Committee are Trustees of the Charity. The Charity operates a branch in Scotland and in order to comply with legislation from the Scottish Parliament it was necessary for the Society to register as a Charity in Scotland with the Office of the Scottish Charity Regulator (OSCR) during 2007.

Trustee Induction and Training: Induction for new Trustees includes the provision of the relevant guidance notes, reports and accounts (Charity Commission and OSCR guidance notes on the responsibility of Trustees, the Society Rules and a copy of the most recent Trustees' report which includes the most recent accounts for the Society) with opportunities to question and discuss these with officers, together with the regular Executive Committee Meetings which provide updates on aspects of Governmental and Charity law that may affect Society governance and management.

The Trustees have paid due regard to guidance issued by the Charity Commission under section 4 of the Charities Act 2006 regarding public benefit.

In accordance with the decision made by the Trustees in 2009, proposals to revise the procedures for voting for the post of Officers of HRGB at contested elections were introduced and approved at the Annual General Meeting in 2010. Following this approval, the Trustees agreed new voting procedures which were available, should they be required, from the beginning of 2011.

The annual report was approved by the trustees of the charity on 03/07/2021 and signed on its behalf by:



Mr T. J. Willetts – Chair  
03/07/2021

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Laws applicable to charities in England, Wales and Scotland require the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and other associated and relevant legislation. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 03/07/2021 and signed on its behalf by:



Mr T. J. Willetts – Chair  
03/07/2021

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

**GROUP STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2020**

		Unrestricted funds	Restricted funds		Endowment funds	Total funds	Prior period Total funds
	Note no	All	William Hartley Memorial Fund	The 1900 Bells		2020	2019
		£	£	£	£	£	£
<b><u>Income and endowments from:</u></b>							
<u>Donations and legacies</u>							
Donations	13	4,976	395	-	-	5,371	6,168
Grants	14	-	-	-	-	-	1,492
Membership subscriptions		25,760	-	-	-	25,760	27,062
Regional subscriptions		-	-	-	-	-	-
Team Registrations		8	-	-	-	8	73
Gift Aid Taxation		2,379	-	-	-	2,379	2,272
<b>Total</b>		<b>33,123</b>	<b>395</b>	<b>-</b>	<b>-</b>	<b>33,518</b>	<b>37,067</b>
<u>Charitable activities</u>							
Sales Income		9,699	-	-	-	9,699	23,114
National Rally 2019		-	-	-	-	-	77,202
National Rally 2020		-	-	-	-	-	-
National Residential Ringing Week 2019		-	-	-	-	-	42,387
UK Bronze 2020		-	-	-	-	-	-
Rallies & Events		7,481	-	-	-	7,481	23,422
Regional Ensembles and Orchestra		166	-	-	-	166	3,639
Festivals		-	-	-	-	-	-
Crescendo Scheme		-	36	-	-	36	210
Bell loan fee		-	-	-	-	-	550
Raffles		82	-	-	-	82	873
Advertising		1,036	-	-	-	1,036	1,074
Miscellaneous		33	-	-	-	33	77
<b>Total</b>		<b>18,497</b>	<b>36</b>	<b>-</b>	<b>-</b>	<b>18,533</b>	<b>172,548</b>
<u>Investments</u>							
Interest from bank and other deposits		2,089	38	-	-	2,127	2,770
<b>Total</b>		<b>2,089</b>	<b>38</b>	<b>-</b>	<b>-</b>	<b>2,127</b>	<b>2,770</b>
<b><u>Total Income and endowments:</u></b>		<b>53,709</b>	<b>469</b>	<b>-</b>	<b>-</b>	<b>54,178</b>	<b>212,385</b>

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

	Unrestricted funds	Restricted funds		Endowment funds	Total funds	<i>Prior period Total funds</i>
Note no	All	William Hartley Memorial Fund	The 1900 Bells		2020	2019
	£	£	£	£	£	£
<b><u>Expenditure on:</u></b>						
<u>Charitable activities</u>						
Cost of Goods Sold and other Sales Costs	12,246	-	-	-	12,246	8,872
National Rally 2019	-	-	-	-	-	69,656
National Rally 2020	-	-	-	-	-	-
National Residential Ringing Week 2019	-	-	-	-	-	42,584
UK Bronze 2020	-	-	-	-	-	-
International Symposium 2020	-	-	-	-	-	-
Rallies & Events	8,145	-	-	-	8,145	20,642
Regional Ensembles and Orchestra	399	-	-	-	399	4,012
Crescendo Scheme	-	249	-	-	249	160
"Handbells Into Schools"	-	-	-	-	-	-
50th Anniversary Expenditure	25	-	-	-	25	10
Equipment and repairs	-	-	-	-	-	2,518
Competition Prizes	-	-	-	-	-	-
Reverberations	13,491	-	-	-	13,491	13,103
Regional Newsletters	3,013	-	-	-	3,013	4,785
International Handbell Committee	80	-	-	-	80	80
Insurance	1,528	1,161	-	-	2,689	2,332
Society Membership fees	465	-	-	-	465	465
Donations	94	-	-	-	94	492
General Admin (stationery, postage etc.)	10,598	-	-	-	10,598	16,931
Rent	273	-	-	-	273	891
Miscellaneous	85	233	-	-	318	486
<b>Total</b>	<b>50,442</b>	<b>1,643</b>	<b>-</b>	<b>-</b>	<b>52,085</b>	<b>188,019</b>
<u>Other</u>						
Bank charges	1,051	-	-	-	1,051	1,682
Accounting fees	1,035	-	-	-	1,035	1,035
<b>Total</b>	<b>2,086</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,086</b>	<b>2,717</b>
<b><u>Total Expenditure:</u></b>	<b>52,528</b>	<b>1,643</b>	<b>-</b>	<b>-</b>	<b>54,171</b>	<b>190,736</b>
<b>Net gains / (losses) on investments</b>	<b>4,020</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,020</b>	<b>8,998</b>

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

	Unrestricted funds	Restricted funds		Endowment funds	Total funds	<i>Prior period Total funds</i>
Note no	All	William Hartley Memorial Fund	The 1900 Bells		2020	2019
	£	£	£	£	£	£
<b>Net income / (expenditure)</b>	<b>5,201</b>	<b>(1,174)</b>	-	-	<b>4,027</b>	<b>30,647</b>
<b>Transfers between funds</b>	-	225	(5,225)	5,000	-	-
<b>Other recognised gains / (losses):</b>						
Gains / (losses) on revaluation of fixed assets	4 (3,391)	-	-	-	(3,391)	3,727
<b><u>Net movement in funds:</u></b>	<b>1,810</b>	<b>(949)</b>	<b>(5,225)</b>	<b>5,000</b>	<b>636</b>	<b>34,374</b>
<b>Reconciliation of funds:</b>						
<b>Total funds brought forward</b>	413,030	14,159	5,225	90,581	522,995	488,621
<b>Total funds carried forward</b>	9 <b>414,840</b>	<b>13,210</b>	<b>NIL</b>	<b>95,581</b>	<b>523,631</b>	<b>522,995</b>

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

**BALANCE SHEET AS AT 31ST DECEMBER 2020**

		Group	Group	Charity	Charity
		2020	2019	2020	2019
	Note				
<b>Fixed Assets:</b>					
Tangible Fixed Assets	4	184,622	184,213	184,622	184,213
Investments	8	61,619	57,599	61,619	57,599
<b>Total Fixed Assets</b>		<b>246,241</b>	<b>241,812</b>	<b>246,241</b>	<b>241,812</b>
<b>Current Assets:</b>					
Stock		11,274	17,283	11,274	17,283
Debtors & Prepayments	5	26,433	14,518	26,433	14,518
Cash at bank, COIF and in hand		281,994	278,495	259,767	256,028
<b>Total Current Assets</b>		<b>319,701</b>	<b>310,296</b>	<b>297,474</b>	<b>287,829</b>
<b>Current Liabilities:</b>					
Creditors: Amounts falling due within one year	6	(5,046)	(29,113)	(4,581)	(28,728)
<b>Total Current Liabilities</b>		<b>(5,046)</b>	<b>(29,113)</b>	<b>(4,581)</b>	<b>(28,728)</b>
<b>Net Current Assets:</b>		<b>314,655</b>	<b>281,183</b>	<b>292,893</b>	<b>259,101</b>
Creditors: Amounts falling after one year	7	(37,265)	-	(37,265)	-
<b>TOTAL NET ASSETS:</b>		<b>523,631</b>	<b>522,995</b>	<b>501,869</b>	<b>500,913</b>
<b>The funds of the charity:</b>					
<b>Endowment:</b>		<b>73,012</b>	<b>68,012</b>	<b>73,012</b>	<b>68,012</b>
<b>Restricted:</b>					
<i>William Hartley Memorial Fund</i>		13,210	14,159	13,210	14,159
<i>The 1900 Bells</i>		NIL	5,225	NIL	5,225
<b>TOTAL RESTRICTED FUNDS</b>		<b>13,210</b>	<b>19,384</b>	<b>13,210</b>	<b>19,384</b>
<b>Unrestricted:</b>					
<i>General</i>		365,617	359,027	343,855	336,945
<u>Designated:</u>					
<i>Vaughan Evans Memorial Fund</i>		9,299	4,153	9,299	4,153
<i>National Events Fund</i>		27,879	37,905	27,879	37,905
<i>South West Regional Bell Fund</i>		1,015	1,215	1,015	1,215
<i>South West Young Ringer Fund</i>		2,135	1,835	2,135	1,835
<i>South East Ring from Scratch</i>		426	426	426	426
<b>TOTAL UNRESTRICTED FUNDS</b>		<b>406,371</b>	<b>404,561</b>	<b>384,609</b>	<b>382,479</b>
<b>Revaluation Reserve:</b>					
<i>Unrestricted: General</i>		8,469	8,469	8,469	8,469
<i>Endowment</i>		22,569	22,569	22,569	22,569
<b>TOTAL RESERVES</b>		<b>31,038</b>	<b>31,038</b>	<b>31,038</b>	<b>31,038</b>
<b>TOTAL CHARITY FUNDS</b>	9	<b>523,631</b>	<b>522,995</b>	<b>501,869</b>	<b>500,913</b>

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

These Finances were approved by the Trustees on 03/07/2021 and signed on their behalf by:



.....

Mr A. P. Hayes  
National Treasurer  
03/07/2021

## **NOTES TO THE FINANCIAL STATEMENTS**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Charities Accounts (Scotland) Regulations 2006.

#### **Basis of preparation**

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentation currency is pound sterling.

#### **Exemption from preparing a cash flow statement**

The charity adopted Bulletin 1 and have therefore not included a cash flow statement in these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS (...continued)**

**Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Income**

All income is recognised once the Charity has entitlement to the income; it is probable that the income will be received and the amount of the income receivable can be measured reliably.

**Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Support costs

SORP 2015 requires support costs such as administration, postage, telephone, depreciation etc. to be allocated to the relevant activity cost category they support. The Trustees do not consider it cost beneficial to set up systems to allocate such costs and accordingly have shown such support costs separately under charitable activities.

Governance costs

These costs are associated with the governance arrangements of the charity which relate to its general running and statutory obligations. These include the costs of holding Trustees' meetings, bank charges incurred from our current account holders, transaction & service charges from our card processors and accountancy fees.

**Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Tangible fixed assets and depreciation**

Assets with a cost (or donated value) of £1,000 or more are capitalised.

Musical handbells and similar assets such as Handchimes and Belleplates® are valued at recoverable amount at the balance sheet date. Such valuation is carried out by the Officers of the relevant branch or National Officers who have the necessary expertise to determine such valuations. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

All other assets are recorded at historical cost less depreciation on a straight line basis so as to write off the assets over their expected useful lives. The principal rates are: Office Equipment - 3 years, Plant and Machinery - 4 years. Currently the charity has no office equipment or plant and machinery which is capitalised.

The trustees are aware that there is a requirement to show the reserve arising from the revaluation of fixed assets over the years on the face of the balance sheet. This evaluation of the assets was carried out in 2016 to reflect the revaluation reserve and is reviewed each year.



**NOTES TO THE FINANCIAL STATEMENTS (...continued)**

**Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

**Stock**

Stock consists of goods for resale and is valued at the lower of cost and net realisable value.

**Trade debtors**

Debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of this is established when there is objective evidence that they will not be able to collect all amounts due according to the original terms of the debtors.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade creditors**

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the trust does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

**NOTES TO THE FINANCIAL STATEMENTS (...continued)**

**Fund structure**

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects. Designated funds have been created for the following purposes:

Vaughan Evans Memorial Fund

This fund has been set up in memory of Vaughan Evans a former National Chair, Secretary, Membership Secretary and Honorary Life Member of the charity. Its purpose is to provide funding to enable young ringers to be able to participate in events such as the National Residential Ringing Week. The Trustees intend to transfer an amount to this fund from general funds each year subject to availability and requirement. For 2020 it was agreed to transfer £5,000 from the National Events Fund to the Vaughan Evans Fund

National Events Fund

This was a newly created fund in 2010 with a transfer from general funds of £7,000 representing the surplus on National Events during the previous four years. The Trustees intend that the fund will be used to provide some finance for certain national events which would otherwise not be financially viable to undertake based on delegate income alone.

In 2020 it was agreed to transfer £5,000 to both the Vaughan Evans Fund and the General Fund for the purpose of purchasing additional instruments for the "Handbells In Education"

South West Regional Bell Fund

This fund is used by the South West branch for the maintenance of its regional handbells.

South West Young Ringer Fund

This fund has been created by the South West branch in 2010 to support young ringers from the South West attending National events.

South East Ring from Scratch Fund

This fund is used by the South East branch to purchase music for 'Ring from Scratch' rallies, where member teams ring from previously unseen music.

Restricted funds comprise of funds raised for and their use restricted to a specific purpose or donations subject to imposed donor conditions.

William Hartley Memorial Fund (WHMF)

This fund exists principally to provide teams registered with the society with interest free loans for the purpose of renovating or augmenting their handbells, Handchimes and Belleplates® and to maintain and repair as necessary the handbells etc. which are held by the WHMF.

The 1900 Bells

An anonymous donation was received by the Society with specific conditions attached regarding its usage. The donor wishes the funds to be used for the purchase of bells and equipment to assist with the development of handbell ringing with young people. A Restricted Fund has been created. In 2020 it was agreed to move these bells (and the remaining cash balance) into the Endowment Fund and WHMF Fund respectively

Endowment Funds comprise funds consisting of fixed assets (principally handbells) which have been left as bequests to the charity over a number of years. Some of these Endowments are permanent.

**2 Trustee information**

Trustees received no remuneration (2019 - £Nil). Expenses of £2,815 were reimbursed by the charity to 13 of the 22 Trustees covering travelling, telephone and similar costs (2019 - £5,102, 18 of the 21 Trustees). No expenses were reimbursed by HRGB Promotions Limited to charity Trustees (2019 - Nil). The charity did not employ any staff during 2020 (2019 – Nil).

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

**NOTES TO THE FINANCIAL STATEMENTS (...continued)**

**3 Consolidation**

The Charity Balance Sheet comprises the national society and its 8 branches. The Group Balance Sheet and Group Statement of Financial Activities comprise the national society, its 8 branches and HRGB Promotions Limited, the charity's subsidiary company. The company's accounts for 2020 were prepared under SORP 2015. Summary results of HRGB Promotions Limited for the year ended 31 December:

	2020 £	2019 £
Turnover	58	127
Less: outgoing resources	<u>(378)</u>	<u>(378)</u>
Net incoming resources	<u>(320)</u>	<u>(251)</u>

**4 Tangible Fixed Assets (Group and Charity)**

<u>All figures</u> £'s	Handbells Chimes etc. available for loan to teams as part of the William Hartley Memorial Fund	Liversedge Handbells	The 1900 Bells	Handbells Chimes, Cases etc. for general use by regions	Handbells as part of the "Bells Into Schools" Project (2016)	Total	2019
Book value 01/01/2020	63,480	27,101	5,000	76,079	12,553	184,213	176,886
Additions	-	-	-	3,800	-	3,800	3,600
Disposals	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
Transfers	5,000	-	(5,000)	-	-	0	-
Increase (Decrease) in valuation	-	-	-	-	(3,391)	(3,391)	3,727
Book value 31/12/2020	68,480	27,101	Nil	79,879	9,162	184,622	184,213

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

**NOTES TO THE FINANCIAL STATEMENTS (...continued)**

**5 Debtors and Prepayments**

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Trade Debtors	443	78	443	78
Other Debtors	-	-	-	9
Prepayments and Accrued income	25,990	14,440	25,990	14,440
WHMF Loans*	-	-	-	-
<b>Total</b>	<b>26,433</b>	<b>14,518</b>	<b>26,433</b>	<b>14,518</b>

\*Included in the WHMF loans are instalments totalling £NIL (2019 - £NIL) which are not due within one year.

**6 Creditors (amounts falling due within one year)**

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Trade Creditors	1,678	2,975	1,213	2,590
Other Creditors	2,702	3,436	2,702	3,436
Accruals and Deferred income	666	22,702	666	22,702
<b>Total</b>	<b>5,046</b>	<b>29,113</b>	<b>4,581</b>	<b>28,728</b>

**7 Creditors (amounts falling after one year)**

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Accruals and Deferred income	37,265	-	37,265	-
<b>Total</b>	<b>37,265</b>	<b>-</b>	<b>37,265</b>	<b>-</b>

**8 Investments**

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Market value as at 1 <sup>st</sup> January:	57,599	48,601	57,599	48,601
Additions:	-	-	-	-
Gain/(Loss) during year:	4,020	8,998	4,020	8,998
<b>Market value as at 31<sup>st</sup> December:</b>	<b>61,619</b>	<b>57,599</b>	<b>61,619</b>	<b>57,599</b>

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

**NOTES TO THE FINANCIAL STATEMENTS (...continued)**

**9 Summary of funds**

Movement of funds (Group)

Fund name	Balances brought forward £ 01/01/2020	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Balances Carried Forward £ 31/12/2020
<b>Unrestricted Funds</b>						
General	367,496	53,419	(52,207)	4,750	629	374,087
Designated - National Society <i>Vaughan Evans Memorial Fund</i>	4,153	146	-	5,000	-	9,299
Designated – National Society <i>National Events Fund</i>	37,905	94	(120)	(10,000)	-	27,879
Designated - South West Branch <i>South West Regional Bell Fund</i>	1,215	-	(201)	-	-	1,014
Designated - South West Branch <i>Young Ringer Fund</i>	1,835	50	-	250	-	2,135
Designated - South East Branch <i>Ring from Scratch</i>	426	-	-	-	-	426
<b>Total Unrestricted Funds</b>	413,030	53,709	(52,528)	-	629	414,840
<b>Restricted Funds</b>						
William Hartley Memorial Fund	14,159	469	(1,643)	225	-	13,210
The 1900 Bells	5,225	-	0	(5,225)	-	Nil
<b>Total Restricted Funds</b>	19,384	469	(1,643)	(5,000)	-	13,210
<b>Endowment Funds</b>	90,581	-	-	5,000	-	95,581
<b>Total Funds</b>	522,995	54,178	(54,171)	-	629	523,631

**HANDBELL RINGERS OF GREAT BRITAIN**  
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

**NOTES TO THE FINANCIAL STATEMENTS (...continued)**

**9 Summary of funds (continued)**

Analysis of unrestricted funds by national society, branches and subsidiary company as at 31<sup>st</sup> December:

	2020	2019
	£	£
National Society	255,855	249,907
South East	25,818	25,475
South West	35,185	40,097
North East	5,767	5,864
North West	4,931	4,478
East Midlands	3,372	3,249
West Midlands	9,219	9,319
East Anglian	38,575	38,239
Scottish	5,887	5,851
Total Charity	384,609	382,479
HRGB Promotions Ltd	21,762	22,082
Total Group	406,371	404,561

Within the “Unrestricted fund” balances above are the following “Designated” funds:

<u>Branch</u>	<u>Designation</u>	<u>2020</u>	<u>2019</u>
		£	£
National Society	Vaughan Evans Memorial Fund	9,299	4,153
National Society	National Events Fund	27,879	37,905
South West	South West Regional Bell Fund	1,015	1,215
South West	Young Ringer Fund	2,135	1,835
South East	Ring from Scratch	426	426
Total		40,754	45,534

“Endowment funds” comprise:

	<u>Fixed Assets</u>	<u>2020</u>	<u>2019</u>
		£	£
Bells, chimes etc. held for loan to registered HRGB teams		68,480	63,480
Liversedge handbells		27,101	27,101
		95,581	90,581

*An explanation of these funds is given at note 1.*

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

**NOTES TO THE FINANCIAL STATEMENTS (...continued)**

**10 Accounting fees**

Group 2020 £	<i>Group</i> 2019 £	Charity 2020 £	<i>Charity</i> 2019 £
1,035	1,035	810	810

These fees relate to work carried out by independent accountants in providing the charity with advice regarding value added tax and completing examinations of accounts.

**11 Related party transactions**

At 31<sup>st</sup> December 2020 there were no related party transactions outstanding.

**12 Capital commitments**

At 31<sup>st</sup> December 2020 there were no potential financial commitments.

**13 Donations Received**

Donations received comprise:

	2020 £	2019 £
William Hartley Memorial Fund	395	1,187
Vaughan Evans Memorial Fund	128	210
General	1,048	1,700
Bells / Equipment*	3,800	3,071
<b>TOTAL</b>	<b>5,371</b>	<b>6,168</b>

\*Donations of Bells / Equipment consist of:

2019: Heather McLean Bells (£3,071) <sup>(a)</sup>

2020: Sandra Maizels Bells (£3,800) <sup>(b)</sup>

<sup>(a)</sup> – Valuation by Alan Hartley (HRGB)

<sup>(b)</sup> – Valuation by Jane Willis (HRGB)

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

**NOTES TO THE FINANCIAL STATEMENTS (...continued)**

**14 Grants**

Grants received comprise:

	2020 £	2019 £
Arts Council of England	-	1,492
<b>TOTAL</b>	-	1,492

**15 Taxation**

The charity is a registered charity and is therefore exempt from taxation

**16 Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	89,041	-	95,581	184,622
Fixed asset investments	61,619	-	-	61,619
Current assets	306,491	13,210	-	319,701
Current liabilities	(5,046)	-	-	(5,046)
Non-current liabilities	(37,265)	-	-	(37,265)
<b>Total net assets</b>	<b>414,840</b>	<b>13,210</b>	<b>95,581</b>	<b>523,631</b>



**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HANDBELL RINGERS  
OF GREAT BRITAIN**

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 11 to 24.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



ICFS Agar FCA  
Partner  
**Robert Whowell & Partners**  
Westwood House,  
78 Loughborough Road,  
Quorn,  
Leicestershire, LE12 8DX

Dated: 13<sup>th</sup> September 2021