

# Handbell Ringers of Great Britain

Registered Charity Numbers  
298945 (England) and SC038918 (Scotland)



Report and Financial Statements  
Year ended 31st December 2021

## **CONTENTS**

	Page
Trustees' Report	3 - 10
Statement of Trustees' Responsibilities	11
Group Statement of Financial Activities for the year ended 31 December 2021	12 – 14
Balance Sheet as at 31 December 2021	15
Notes forming part of the financial statements	16 – 25
Independent Examiner's Report	26

**HANDBELL RINGERS OF GREAT BRITAIN**  
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021**

**Reference and Administrative Information**

National Chair

Mr Tim Willetts  
Oak Cottages  
4 Oak Lane  
Woking  
Surrey  
GU22 8BX

Telephone: 01483 760746  
Email: [tim@hrgb.org.uk](mailto:tim@hrgb.org.uk)

National Secretary

Ms Christine Reid  
8 Havelock Street  
Glasgow  
SCOTLAND  
G11 5JA

Telephone: 0141 334 4412  
Email: [christine.reid@hrgb.org.uk](mailto:christine.reid@hrgb.org.uk)

Independent Examiner

Robert Whowell & Partners

National Website

[www.hrgb.org.uk](http://www.hrgb.org.uk) & [www.handbells.org.uk](http://www.handbells.org.uk)

Principal Bankers

CAF Bank Limited  
West Malling  
Kent, ME19 4JQ

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

*Charity Trustees*

**National Officers**

Mr Tim Willetts - Chair  
Ms Christine Reid - Secretary \*  
Mr Anthony Hayes - Treasurer  
Mrs Diane Holt - Membership Secretary

**Executive Committee**

*Patron, WHMF*

Dr Alan Hartley

*North East Region (NE)*

Mr Anthony John Atkinson  
Mrs Christine Lazenby

*Scotland Region (SC)*

Mr John Elcock \*  
Ms Laura Buist \*

*East Midlands Region (EM)*

Mrs Judy Gees  
Mr Michael Johnson

*North West Region (NW)*

Miss Beth McCord  
Mrs Margaret Hubbard

*East Anglia Region (EA)*

Mrs Linda McCord  
Mr Keith Meader

*West Midlands Region (WM)*

Mr David Hampson  
Miss Coralie Paxton

*South East Region (SE)*

Mrs Gay Cooper  
Mr Alan Cooper

*South West Region (SW)*

Mrs Veronica Jane Willis BEM (Retired 13/03/2021)  
Ms Amanda Jones (Elected 13/03/2021)  
Mr Edwin John Willis BEM

\* resident in Scotland

## **TRUSTEES' REPORT**

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

### **Objectives and activities**

Handbell Ringers of Great Britain (HRGB) is a Registered Charity and an unincorporated Society founded in 1967 and is the major organisation in the United Kingdom dedicated to the promotion of handbell tune ringing. It is governed by its rules which were last amended on 17th April 2010. The Trustees are pleased to report that for the year ending 31st December 2021 the Society remained financially sound, assisted by a financial rebate under the Gift Aid Scheme and prudent control of expenditure. The Trustees, mindful of the fact that the level of the Gift Aid rebate reduced in 2012 and the increased costs of running the organisation, last proposed an increase in the annual membership fees from 1st January 2013, which was agreed at the AGM in 2012.

The Charity continues to work in line with its objective: 'To advance, provide and encourage for the public benefit, the art of handbell tune ringing in all its forms.' Conformity with this objective is achieved across the country, including Scotland, through workshops, residential courses, concerts and handbell rallies organised by members for the benefit of members and the general public.

HRGB Promotions Limited is a company limited by guarantee, registered in England (company number 2128737) and a registered charity (number 800808). The company is controlled by its 4 Directors who by virtue of its Articles of Association are the four Officers of HRGB. Accordingly, the company is deemed to be a subsidiary of the Society within the context of Financial Reporting Standard number 2 "Accounting for Subsidiary Undertakings" and its results have been consolidated into the Charity's accounts. The subsidiary's aims and objectives are: 'To promote, encourage and educate the general public in the ancient art of handbell tune ringing.' In particular the company manages the finances relating to the attendance of UK ringers at International Handbell Symposia which are held every two years.

### ***Public benefit***

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and Performance**

Just as 2020, and for the same reasons, 2021 has been a very unusual year, with national events having to be cancelled or postponed as a result of the COVID-19 pandemic. Many regional events, the use of handbells in schools, and most group practices also had to be cancelled or severely curtailed – often moving to on-line sessions – in the early part of the year, though some groups met, as government regulations allowed, during the summer and autumn. However, a number of Regions of HRGB have organised successful events based on the use of video-conferencing software. These have enabled members from their region of keep in touch. Members of other regions have also been able to attend, and the East Midlands region enjoyed the participation, in two of its on-line events, of ringers from the USA, Hong Kong and Singapore. These events showed handbell ringing in Britain to be alive and well despite the Covid pandemic.

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

**TRUSTEES' REPORT (...continued)**

In late 2020, as reported last year, we organised the first-ever national HRGB webinar. This was repeated in early 2021 due to demand, and was followed throughout 2021 with a series of on-line seminars, workshops and ringing events, in which members from all over the country have been able to take part. These have been so successful that they will continue even as “in-person” ringing events resume.

It is important to note that because of the care taken by event organisers, officers and the NEC, the pandemic has not had a large negative impact upon our finances (please see below for more details).

Other achievements include those at a personal level (similar to 2020), for example:-

- Group leaders keeping in regular contact with group members, especially those who are vulnerable in some way, in order to ensure that they are OK, and to raise spirits.
- Group members supporting each other, and each other's families, with tasks such as shopping, and learning how to use video-conferencing software.
- Some groups (both large and small) getting together to chat, and to ring bells where possible, using video-conferencing software. This has provided opportunities for younger and older group members alike, with younger members explaining to older members how to use the software, and older members explaining to newer, younger, members some handbell techniques.

On a wider scale, the National Executive Committee (Trustees) have continued to meet and positive developments include:-

- On-going guidance to members relating to national regulations and conditions for activities such as handbell ringing during the Covid pandemic;
- A review of membership renewal procedures, leading to the establishment of new, streamlined procedures, linked with our new membership database and associated software, which reduce greatly the workload for the Membership Secretary;
- The selection of a new piece of music to represent Great Britain at the forthcoming International Handbell Symposium in Nashville, Tennessee in August 2022;
- The establishment of a planning group for the next symposium to be held in the UK (in 2026) and evaluation visits to four possible event and conference centres (in Glasgow, Manchester, Newcastle and Cardiff) which are potential venues for the event;
- Training for national and regional officers on HRGB's new safeguarding policy and procedures;
- The establishment of an HRGB policy relating to possible conflicts of interest, and of a register of hospitality and gifts.

It's also important to note the important work of HRGB's social media officer, website editor, magazine editor and regional newsletter editors, together with contributing members, who have continued to publish and post news, stories and photographs designed to keep spirits high during the lockdown.

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

**TRUSTEES' REPORT (...continued)**

William Hartley Memorial Fund

During 2021, the WHMF continued with its support of new handbell teams across the UK, though clearly this has had to be severely curtailed because new demand for lease of the various sets of handbells, Belleplates® and handchimes was low. The Society had one request for financial assistance during the year. The WHMF has now made 100 loans since its inception, all of which have been repaid on time. The lease of handbells to Northumbria University has been continued. In addition, small groups of bells are on loan to every Region of HRGB, to allow short term loans to teams who are looking for a small number of extra bells to enable members of the public to try handbell ringing.

Vaughan Evans Bursary

The Bursary created by the Trustees for the support of young ringers to attend advanced ringing events supported the attendance of two young ringers at the last National Residential Ringing Week (in 2019) and will support at least two for the next National Residential Ringing Week in 2023. The Trustees agreed no contribution was required in 2021 to the maintenance of the Bursary fund but would need to be considered in 2022 to ensure the fund contained adequate funds for the future events

## **Financial and Risk Review**

The group statement of financial activities for the year ending 31<sup>st</sup> December 2021 shows a net excess of income over expenditure of £3,376.

The principal source of income of the Charity was from donations and membership subscriptions, together with a tax refund from H.M. Revenue and Customs Gift Aid Scheme.

Sales income was on par year on year given an additional postponement of the National Rally amongst other things. A decrease in the cost of sales and sales related costs was recorded given that the prior year's increase in stock provision wasn't repeated. The provision against stock remains at what the Charity sees as a sensible prudent take on the stock provision.

The source of the subsidiary company's income during 2021 was only from bank interest. Expenditure resulted from normal company administration costs and expenditure in relation to the 2026 International Symposium to be held in the UK. These costs were primarily linked to visiting potential venues and were expensed straight away.

The Trustees have considered whether any major risks pertain to the subsidiary company and have concluded there are none. Further, the Trustees consider that there are systems in place to manage risks relating to the company.

Group investments increased in value during the year by £9,094 compared with an increase of £4,020 the previous year. We accept that market conditions may still carry some uncertainty in 2022 due to circumstances out of the Charity's control and so will monitor accordingly.

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

**TRUSTEES' REPORT (...continued)**

The William Hartley Memorial Fund continues to provide interest free loans to members and registered teams to enable them to purchase additional bells, refurbish bells etc. During the year the WHMF generated funds from donations and bank interest. The Crescendo Scheme was re-launched in 2015 as a free scheme designed for new, young ringers which is staged to maintain enthusiasm and progression with four progressive certificates that can be won plus additional lapel badges (for a small charge).

A significant item of expenditure is the cost of publishing "Reverberations" the Charity's six-monthly journal which is an important source of communication with the members. Some of the cost is recovered through suppliers' advertisements published in the magazine. After allowing for advertisement income, the net cost of the journal went down from £12,455 to £11,744. This decrease has come about mainly from some savings in publishing / distribution costs albeit that the advertising income is down year on year.

Regional newsletters continue to provide regions with news of local events and the cost of producing these (less advertising income) went down from £3,013 to £2,739. This has come about as regions continue to move onto digital platforms to send their news. Savings would have been more significant, but rising costs (primarily around Royal Mail) have offset this.

General Administration expenditure increased during the year. Primarily savings have continued to be made due to NEC meetings being held via platforms (such as Zoom) given face to face / group meetings have continued to be restricted for the majority of the year. We are looking to continue these meetings via Zoom for at least all 2022 and possibly further into the future. The licences held by HRGB have continued to be made available to regional activities and some regions have even purchased their own licences for use within their region.

Additional increase in administration costs is also linked to the ongoing work on the HRGB membership database and work on the HRGB website. We also accept that inflation is increasing the other costs within the charity and that this is something that we must continue to monitor.

Funds above and beyond those required for the day to day business of the Charity are placed in high interest accounts to maximise investment income. Financially, the Trustees consider that the Charity is sound.



**TRUSTEES' REPORT (...continued)**

**Statement regarding the effect of COVID-19 on the activities and finances of HRGB**

The COVID-19 pandemic has had a significant impact on the whole world and a particular impact in the United Kingdom. The health impacts have been felt disproportionately by people who are 70 years old and above. Our heartfelt condolences go out to anyone who has lost a relative or friend at this time.

Handbell Ringers of Great Britain (HRGB) had to cancel or postpone both large and small activities in 2021. However, because of the care taken by our event organisers, and the constructive reactions of venue managers and our own members, we are clear that the Charity's financial state remains robust.

Our approach to re-starting handbell events has been careful and cautious, taking full account of all Governmental advice about gatherings and social distancing in England, Wales and Scotland. Small local gatherings have taken place following such guidance, however, as described above, the Society has also established a series of on-line workshops, seminars and ringing events which members all over the country have been able to take part in. These have been so successful that they will continue even as "in-person" ringing events resume.

The pandemic has had no impact on the financial situation of HRGB Promotions. It was the case that the cycle of international handbell events was disrupted – the event planned for Hong Kong in August 2020 had to be cancelled. However, as HRGB has made no bookings or payments relating to the next international event to be held in the UK (currently scheduled for 2026) we are confident that there will be no impact from this pandemic.

We are clear that our reserves and our financial procedures are robust. We are not aware of any consequences of the COVID-19 pandemic which will have a significant negative impact on our financial status.

**TRUSTEES' REPORT (...continued)**

**Policy on Reserves**

It is considered that the level of reserves held by the Charity and its subsidiary company is reasonable based upon the projections of the level of funding required for the UK preparation and hosting the next International Handbell Symposium. Additions to the countries that make up the IHC (International Handbell Committee) meant that an increase to the rotating countries hosting an International Symposium may have pushed the UK back to 2028, however Handbell Ringers of Singapore said they would prefer to host in 2028, thus keeping the UK with 2026. This will be 14 years after the last UK held Symposium due to the addition of a Symposium in Hong Kong being added into the rotation in 2020.

The Charity has also continued its policy of maintaining reserves at a level sufficient to cover the costs associated with the organisation of National Rallies in three consecutive years.

**Structure, Governance and Management**

The Charity is governed by a National Executive Committee consisting of four elected officers, a patron for the William Hartley Memorial Fund (WHMF) and (up to) two representatives elected from each of eight branches. The Executive Committee is responsible for the prudent management of the Society and determination of policy in line with Governmental and Charity law. Day to day administration of the Society is carried out by the elected Officers. All members of the National Executive Committee are Trustees of the Charity. The Charity operates a branch in Scotland and in order to comply with legislation from the Scottish Parliament it was necessary for the Society to register as a Charity in Scotland with the Office of the Scottish Charity Regulator (OSCR) during 2007.

Trustee Induction and Training: Induction for new Trustees includes the provision of the relevant guidance notes, reports and accounts (Charity Commission and OSCR guidance notes on the responsibility of Trustees, the Society Rules and a copy of the most recent Trustees' report which includes the most recent accounts for the Society) with opportunities to question and discuss these with officers, together with the regular Executive Committee Meetings which provide updates on aspects of Governmental and Charity law that may affect Society governance and management.

The Trustees have paid due regard to guidance issued by the Charity Commission under section 4 of the Charities Act 2006 regarding public benefit.

In accordance with the decision made by the Trustees in 2009, proposals to revise the procedures for voting for the post of Officers of HRGB at contested elections were introduced and approved at the Annual General Meeting in 2010. Following this approval, the Trustees agreed new voting procedures which were available, should they be required, from the beginning of 2011.

The annual report was approved by the Trustees of the charity on 25/06/2022 and signed on their behalf by:



Mr T. J. Willetts – Chair  
25/06/2022

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Laws applicable to charities in England, Wales and Scotland require the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and other associated and relevant legislation. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the charity on 25/06/2022 and signed on their behalf by:



Mr T. J. Willetts – Chair  
25/06/2022

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

**GROUP STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021**

		Unrestricted funds	Restricted funds	Endowment funds	Total funds	<i>Prior period Total funds</i>
	Note no	All	William Hartley Memorial Fund		2021	2020
		£	£	£	£	£
<b><u>Income and endowments from:</u></b>						
<u>Donations and legacies</u>						
Donations	14	1,120	136	-	1,256	5,371
Grants	15	-	-	-	-	-
Membership subscriptions		23,298	-	-	23,298	25,760
Regional subscriptions		-	-	-	-	-
Team Registrations		-	-	-	-	8
Gift Aid Taxation		2,195	-	-	2,195	2,379
<b>Total</b>		<b>26,613</b>	<b>136</b>	<b>-</b>	<b>26,749</b>	<b>33,518</b>
<u>Charitable activities</u>						
Sales Income		9,692	-	-	9,692	9,699
National Rally 2020		-	-	-	-	-
National Rally 2021		-	-	-	-	-
UK Bronze 2020		-	-	-	-	-
National Residential Ringing Week 2021		-	-	-	-	-
Rallies & Events		53	-	-	53	7,481
Regional Ensembles and Orchestra		930	-	-	930	166
Festivals		-	-	-	-	-
Crescendo Scheme		-	17	-	17	36
Bell loan fee		-	-	-	-	-
Raffles		96	-	-	96	82
Advertising		959	-	-	959	1,036
Miscellaneous		95	-	-	95	33
<b>Total</b>		<b>11,825</b>	<b>17</b>	<b>-</b>	<b>11,842</b>	<b>18,533</b>
<u>Investments</u>						
Interest from bank and other deposits		1,547	1	-	1,548	2,127
<b>Total</b>		<b>1,547</b>	<b>1</b>	<b>-</b>	<b>1,548</b>	<b>2,127</b>
<b><u>Total Income and endowments:</u></b>		<b>39,985</b>	<b>154</b>	<b>-</b>	<b>40,139</b>	<b>54,178</b>

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	<i>Prior period Total funds</i>
Note no	All	William Hartley Memorial Fund		2021	2020
	£	£	£	£	£
<b><u>Expenditure on:</u></b>					
<u>Charitable activities</u>					
Cost of Goods Sold and other Sales Costs	5,928	-	-	5,928	12,246
National Rally 2020	-	-	-	-	-
National Rally 2021	-	-	-	-	-
UK Bronze 2020	-	-	-	-	-
National Residential Ringing Week 2021	-	-	-	-	-
International Symposium 2020	-	-	-	-	-
International Symposium 2026 (UK)	2,470	-	-	2,470	-
Rallies & Events	1,469	-	-	1,469	8,145
Regional Ensembles and Orchestra	414	-	-	414	399
Crescendo Scheme	-	-	-	-	249
"Handbells Into Schools"	-	-	-	-	-
50th Anniversary Expenditure	-	-	-	-	25
Equipment and repairs	-	-	-	-	-
Competition Prizes	-	-	-	-	-
Reverberations	12,703	-	-	12,703	13,491
Regional Newsletters	2,739	-	-	2,739	3,013
International Handbell Committee	65	-	-	65	80
Insurance	1,578	1,079	-	2,657	2,689
Society Membership fees	465	-	-	465	465
Donations	-	-	-	-	94
Grants	300	-	-	300	-
General Admin (stationery, postage etc.)	14,075	-	-	14,075	10,598
Rent	96	-	-	96	273
Miscellaneous	98	-	-	98	318
<b>Total</b>	<b>42,400</b>	<b>1,079</b>	<b>-</b>	<b>43,479</b>	<b>52,085</b>
<b><u>Other</u></b>					
Bank charges	1,342	1	-	1,343	1,051
Accounting fees	1,035	-	-	1,035	1,035
<b>Total</b>	<b>2,377</b>	<b>1</b>	<b>-</b>	<b>2,378</b>	<b>2,086</b>
<b><u>Total Expenditure:</u></b>	<b>44,777</b>	<b>1,080</b>	<b>-</b>	<b>45,857</b>	<b>54,171</b>
<b>Net gains / (losses) on investments</b>	<b>9,094</b>	<b>-</b>	<b>-</b>	<b>9,094</b>	<b>4,020</b>

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	<i>Prior period Total funds</i>	
Note no	All	William Hartley Memorial Fund		2021	2020	
	£	£	£	£	£	
<b>Net income / (expenditure)</b>	4,302	(926)	-	3,376	4,027	
<b>Transfers between funds</b>	-	-	-	-	-	
<b>Other recognised gains / (losses):</b>						
Gains / (losses) on revaluation of fixed assets	4	2,020	-	-	2,020	(3,391)
<b><u>Net movement in funds:</u></b>	<b>6,322</b>	<b>(926)</b>	<b>-</b>	<b>5,396</b>	<b>636</b>	
<b>Reconciliation of funds:</b>						
<b>Total funds brought forward</b>	414,840	13,210	95,581	523,631	522,995	
<b>Total funds carried forward</b>	10	<b>421,162</b>	<b>12,284</b>	<b>95,581</b>	<b>529,027</b>	<b>523,631</b>

**HANDBELL RINGERS OF GREAT BRITAIN**  
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

**BALANCE SHEET AS AT 31ST DECEMBER 2021**

		Group	Group	Charity	Charity
		2021	2020	2021	2020
	Note				
<b>Fixed Assets:</b>					
Tangible Fixed Assets	4	186,642	184,622	186,642	184,622
Investments	9	70,713	61,619	70,713	61,619
<b>Total Fixed Assets</b>		<b>257,355</b>	<b>246,241</b>	<b>257,355</b>	<b>246,241</b>
<b>Current Assets:</b>					
Stock	5	9,503	11,274	9,503	11,274
Debtors & Prepayments	6	28,262	26,433	28,050	26,433
Cash at bank, COIF and in hand		284,848	281,994	265,939	259,767
<b>Total Current Assets</b>		<b>322,613</b>	<b>319,701</b>	<b>303,492</b>	<b>297,474</b>
<b>Current Liabilities:</b>					
Creditors: Amounts falling due within one year	7	(50,941)	(5,046)	(50,716)	(4,581)
<b>Total Current Liabilities</b>		<b>(50,941)</b>	<b>(5,046)</b>	<b>(50,716)</b>	<b>(4,581)</b>
<b>Net Current Assets:</b>		<b>271,672</b>	<b>314,655</b>	<b>252,776</b>	<b>292,893</b>
<b>Total Assets less Current Liabilities</b>		<b>529,027</b>	<b>560,896</b>	<b>510,131</b>	<b>539,134</b>
<b>Creditors: Amounts falling after one year</b>	8	-	(37,265)	-	(37,265)
<b>TOTAL NET ASSETS:</b>		<b>529,027</b>	<b>523,631</b>	<b>510,131</b>	<b>501,869</b>
<b>The funds of the charity:</b>					
<b>Endowment:</b>		<b>73,012</b>	<b>73,012</b>	<b>73,012</b>	<b>73,012</b>
<b>Restricted:</b>					
<i>William Hartley Memorial Fund</i>		12,284	13,210	12,284	13,210
<b>TOTAL RESTRICTED FUNDS</b>		<b>12,284</b>	<b>13,210</b>	<b>12,284</b>	<b>13,210</b>
<b>Unrestricted:</b>					
<i>General</i>		371,619	365,617	352,723	343,855
<b>Designated:</b>					
<i>Vaughan Evans Memorial Fund</i>		9,445	9,299	9,445	9,299
<i>National Events Fund</i>		27,668	27,879	27,668	27,879
<i>South West Regional Bell Fund</i>		1,281	1,015	1,281	1,015
<i>South West Young Ringer Fund</i>		2,254	2,135	2,254	2,135
<i>South East Ring from Scratch</i>		426	426	426	426
<b>TOTAL UNRESTRICTED FUNDS</b>		<b>412,693</b>	<b>406,371</b>	<b>393,797</b>	<b>384,609</b>
<b>Revaluation Reserve:</b>					
<i>Unrestricted: General</i>		8,469	8,469	8,469	8,469
<i>Endowment</i>		22,569	22,569	22,569	22,569
<b>TOTAL RESERVES</b>		<b>31,038</b>	<b>31,038</b>	<b>31,038</b>	<b>31,038</b>
<b>TOTAL CHARITY FUNDS</b>	10	<b>529,027</b>	<b>523,631</b>	<b>510,131</b>	<b>501,869</b>

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

These Finances were approved by the Trustees on 25/06/2022 and signed on their behalf by:



Mr A. P. Hayes  
National Treasurer  
25/06/2022

## **NOTES TO THE FINANCIAL STATEMENTS**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Charities Accounts (Scotland) Regulations 2006.

#### **Basis of preparation**

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentation currency is pound sterling.

#### **Exemption from preparing a cash flow statement**

The charity adopted Bulletin 1 and have therefore not included a cash flow statement in these financial statements.



**NOTES TO THE FINANCIAL STATEMENTS (...continued)**

**Going concern**

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations of bells / equipment will be recorded at the recoverable amount of the item(s) at the time of transfer of ownership, to be completed by a qualified individual either within the society or an expert in their field. This will be specified within note 14.

**Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Support costs

SORP 2015 requires support costs such as administration, postage, telephone, depreciation etc. to be allocated to the relevant activity cost category they support. The Trustees do not consider it cost beneficial to set up systems to allocate such costs and accordingly have shown such support costs separately under charitable activities.

Governance costs

These costs are associated with the governance arrangements of the charity which relate to its general running and statutory obligations. These include the costs of holding Trustees' meetings, bank charges incurred from our current account holders, transaction & service charges from our card processors and accountancy fees.

**Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Tangible fixed assets and depreciation**

Assets with a cost (or donated value) of £1,000 or more are capitalised.

Musical handbells and similar assets such as Handchimes and Belleplates® are valued at recoverable amount at the balance sheet date. Such valuation is carried out by the Officers of the relevant branch or National Officers who have the necessary expertise to determine such valuations. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

All other assets are recorded at historical cost less depreciation on a straight line basis so as to write off the assets over their expected useful lives. The principal rates are: Office Equipment - 3 years, Plant and Machinery - 4 years. Currently the charity has no office equipment or plant and machinery which is capitalised.

The Trustees are aware that there is a requirement to show the reserve arising from the revaluation of fixed assets over the years on the face of the balance sheet. This evaluation of the assets was carried out in 2016 to reflect the revaluation reserve and is reviewed each year.

**NOTES TO THE FINANCIAL STATEMENTS (...continued)**

**Fixed asset investments**

The fixed asset investments are income units that have purchased by the charity from the COIF Charities Investment Fund. The investment aims to provide a long-term total return comprising growth in capital and distributions in quarterly dividends. These investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

An explanation of the movement in the year is given at note 9

**Stock**

Stock consists of goods for resale and is valued at the lower of cost and net realisable value.

A breakdown of the different stock types held and related provisions is detailed in note 5

**Trade debtors**

Debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of this is established when there is objective evidence that they will not be able to collect all amounts due according to the original terms of the debtors.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade creditors**

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the trust does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

**NOTES TO THE FINANCIAL STATEMENTS (...continued)**

**Fund structure**

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects. Designated funds have been created for the following purposes:

Vaughan Evans Memorial Fund

This fund has been set up in memory of Vaughan Evans a former National Chair, Secretary, Membership Secretary and Honorary Life Member of the charity. Its purpose is to provide funding to enable young ringers to be able to participate in events such as the National Residential Ringing Week. The Trustees intend to transfer an amount to this fund from general funds each year subject to availability and requirement.

National Events Fund

This was a newly created fund in 2010 with a transfer from general funds of £7,000 representing the surplus on National Events during the previous four years. The Trustees intend that the fund will be used to provide some finance for certain national events which would otherwise not be financially viable to undertake based on delegate income alone.

South West Regional Bell Fund

This fund is used by the South West branch for the maintenance of its regional handbells.

South West Young Ringer Fund

This fund has been created by the South West branch in 2010 to support young ringers from the South West attending National events.

South East Ring from Scratch Fund

This fund is used by the South East branch to purchase music for 'Ring from Scratch' rallies, where member teams ring from previously unseen music.

Restricted funds comprise of funds raised for and their use restricted to a specific purpose or donations subject to imposed donor conditions.

William Hartley Memorial Fund (WHMF)

This fund exists principally to provide teams registered with the society with interest free loans for the purpose of renovating or augmenting their handbells, Handchimes and Belleplates® and to maintain and repair as necessary the handbells etc. which are held by the WHMF.

Endowment Funds comprise funds consisting of fixed assets (principally handbells) which have been left as bequests to the charity over a number of years. Some of these Endowments are permanent.

**2 Trustee information**

Trustees received no remuneration (2020 - £Nil). Expenses of £1,556 were reimbursed by the charity to 12 of the 22 Trustees covering travelling, telephone and similar costs (2020 - £2,815, 13 of the 21 Trustees). In addition, £1,556 of expenses were reimbursed by HRGB Promotions Ltd to charity Trustees (2020 - Nil). The charity did not employ any staff during 2021 (2020 – Nil).

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

**NOTES TO THE FINANCIAL STATEMENTS (...continued)**

**3 Consolidation**

The Charity Balance Sheet comprises the national society and its 8 branches. The Group Balance Sheet and Group Statement of Financial Activities comprise the national society, its 8 branches and HRGB Promotions Limited, the charity's subsidiary company. The company's accounts for 2021 were prepared under SORP 2015. Summary results of HRGB Promotions Limited for the year ended 31 December:

	2021 £	2020 £
Turnover	2	58
Less: outgoing resources	<u>(2,868)</u>	<u>(378)</u>
Net incoming resources	<u>(2,866)</u>	<u>(320)</u>

**4 Tangible Fixed Assets (Group and Charity)**

<u>All figures</u> £'s	Handbells Chimes etc. available for loan to teams as part of the William Hartley Memorial Fund	Liversedge Handbells	Handbells Chimes, Cases etc. for general use by regions	Handbells as part of the "Bells Into Schools" Project (2016)	Total	2020
Book value 01/01/2021	68,480	27,101	79,879	9,162	184,622	184,213
Additions	-	-	-	-	-	3,800
Disposals	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
Increase (Decrease) in valuation	-	-	-	2,020	2,020	(3,391)
Book value 31/12/2021	68,480	27,101	79,879	11,182	186,642	184,622

**HANDBELL RINGERS OF GREAT BRITAIN**  
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

**NOTES TO THE FINANCIAL STATEMENTS (...continued)**

**5 Stocks**

	Cost 2021 £	Provision 2021 £	Provision % of value	Cost 2020 £	Provision 2021 £	Provision % of value
National: Resale Stock*	5,775	(1,540)	27%	6,368	(1,667)	26%
National: Mayola Music*	11,714	(8,846)	76%	13,733	(9,730)	71%
Regional: Resale Stock**	2,756	(356)	13%	2,961	(391)	13%
<b>Total</b>	<b>9,503</b>		<b>53%</b>	<b>11,274</b>		<b>51%</b>

\*National stocks carry a specific provision based on age of stock, risk of slow / non-movement.

\*\*Regional stock (unless accounted for at regional level) is a general 20% provision value of stock held within the national provision.

No stocks are held within HRGB Promotions Ltd.

**6 Debtors and Prepayments**

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Trade Debtors	696	443	696	443
Other Debtors	40	-	40	-
Prepayments and Accrued income	25,526	25,990	25,314	25,990
WHMF Loans***	2,000	-	2,000	-
<b>Total</b>	<b>28,262</b>	<b>26,443</b>	<b>28,050</b>	<b>26,443</b>

\*\*\*Included in the WHMF loans are instalments totalling £1,300 (2020 - £Nil) which are not due within one year.

**7 Creditors (amounts falling due within one year)**

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Trade Creditors	1,356	1,678	1,131	1,213
Other Creditors	47,040	2,702	47,040	2,702
Accruals and Deferred income	2,545	666	2,545	666
<b>Total</b>	<b>50,941</b>	<b>5,046</b>	<b>50,716</b>	<b>4,581</b>

**8 Creditors (amounts falling after one year)**

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Accruals and Deferred income	-	37,265	-	37,265
<b>Total</b>	<b>-</b>	<b>37,265</b>	<b>-</b>	<b>37,265</b>

**HANDBELL RINGERS OF GREAT BRITAIN**  
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

**NOTES TO THE FINANCIAL STATEMENTS (...continued)**

**9 Investments**

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Market value as at 1 <sup>st</sup> January:	61,619	57,599	61,619	57,599
Additions:	-	-	-	-
Gain / (loss) during year:	9,094	4,020	9,094	4,020
Market value as at 31 <sup>st</sup> December:	70,713	61,619	70,713	61,619

**10 Summary of funds**

Movement of funds (Group)

Fund name	Balances brought forward £ 01/01/2021	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Balances Carried Forward £ 31/12/2021
<b>Unrestricted Funds</b>						
General	374,087	39,809	(44,310)	(612)	11,114	380,088
Designated - National Society <i>Vaughan Evans Memorial Fund</i>	9,299	146	-	-	-	9,445
Designated – National Society <i>National Events Fund</i>	27,879	5	(216)	-	-	27,668
Designated - South West Branch <i>South West Regional Bell Fund</i>	1,014	-	(251)	518	-	1,281
Designated - South West Branch <i>Young Ringer Fund</i>	2,135	25	-	94	-	2,254
Designated - South East Branch <i>Ring from Scratch</i>	426	-	-	-	-	426
<b>Total Unrestricted Funds</b>	414,840	39,985	(44,777)	-	11,114	421,162
<b>Restricted Funds</b>						
William Hartley Memorial Fund	13,210	154	(1,080)	-	-	12,284
<b>Total Restricted Funds</b>	13,210	154	(1,080)	-	-	12,284
<b>Endowment Funds</b>	95,581	-	-	-	-	95,581
<b>Total Funds</b>	523,631	40,139	(45,857)	-	11,114	529,027

**HANDBELL RINGERS OF GREAT BRITAIN**  
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

**NOTES TO THE FINANCIAL STATEMENTS (...continued)**

**10 Summary of funds (continued)**

Analysis of unrestricted funds by national society, branches and subsidiary company as at 31<sup>st</sup> December:

	2021	2020
	£	£
National Society	262,816	255,855
South East	27,050	25,818
South West	34,953	35,185
North East	5,660	5,767
North West	4,862	4,931
East Midlands	3,376	3,372
West Midlands	9,139	9,219
East Anglian	39,771	38,575
Scottish	6,170	5,887
Total Charity	393,797	384,609
HRGB Promotions Ltd	18,896	21,762
Total Group	<u>412,693</u>	<u>406,371</u>

Within the “Unrestricted fund” balances above are the following “Designated” funds:

<u>Branch</u>	<u>Designation</u>	<u>2021</u>	<u>2020</u>
		£	£
National Society	Vaughan Evans Memorial Fund	9,445	9,299
National Society	National Events Fund	27,668	27,879
South West	South West Regional Bell Fund	1,281	1,015
South West	Young Ringer Fund	2,254	2,135
South East	Ring from Scratch	426	426
Total		<u>41,074</u>	<u>40,754</u>

“Endowment funds” comprise:

	<u>Fixed Assets</u>	<u>2021</u>	<u>2020</u>
		£	£
Bells, chimes etc. held for loan to registered HRGB teams		68,480	63,480
Liversedge handbells		27,101	27,101
		<u>95,581</u>	<u>90,581</u>

*An explanation of these funds is given at note 1.*

**HANDBELL RINGERS OF GREAT BRITAIN**  
REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)

**NOTES TO THE FINANCIAL STATEMENTS (...continued)**

**11 Accounting fees**

Group 2021 £	<i>Group</i> 2020 £	Charity 2021 £	<i>Charity</i> 2020 £
1,035	1,035	810	810

These fees relate to work carried out by independent accountants in providing the charity with advice regarding value added tax and completing examinations of accounts.

**12 Related party transactions**

At 31<sup>st</sup> December 2021 there were no related party transactions outstanding.

**13 Capital commitments**

At 31<sup>st</sup> December 2021 there were no potential financial commitments.

**14 Donations Received**

Donations received comprise:

	2021 £	2020 £
William Hartley Memorial Fund	136	395
Vaughan Evans Memorial Fund	145	128
General	975	1,048
Bells / Equipment*	-	3,800
<b>TOTAL</b>	<b>1,256</b>	<b>5,371</b>

\*Donations of Bells / Equipment consist of:

2020: Sandra Maizels Bells (£3,800) <sup>(a)</sup>

<sup>(a)</sup> – Valuation by Jane Willis (HRGB)



**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

**NOTES TO THE FINANCIAL STATEMENTS (...continued)**

**15 Grants**

No grants were received during 2021 (2020 - £Nil)

**16 Taxation**

The charity is a registered charity and is therefore exempt from taxation

**17 Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	91,061	-	95,581	186,642
Fixed asset investments	70,713	-	-	70,713
Current assets	310,329	12,284	-	322,613
Current liabilities	(50,941)	-	-	(50,941)
Non-current liabilities	-	-	-	-
Total net assets	<u>421,162</u>	<u>12,284</u>	<u>95,581</u>	<u>529,027</u>

**HANDBELL RINGERS OF GREAT BRITAIN**  
**REGISTERED CHARITY NUMBERS 298945 (ENGLAND) AND SC038918 (SCOTLAND)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HANDBELL RINGERS  
OF GREAT BRITAIN**

I report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages 11 to 25.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



ICFS Agar FCA  
Partner  
**Robert Whowell & Partners**  
Westwood House,  
78 Loughborough Road,  
Quorn,  
Leicestershire, LE12 8DX

Dated: 26<sup>th</sup> July 2022